

## HB ESTATE DEVELOPERS LTD.

Regd. Office: Plot No.31, Echelon institutional Area, Sector - 32, Gurgaon -122001 (Haryana) Ph.: 0124-4675500, Fax: 0124-4370985, E-mail: info@hbestate.com Website.: www.hbestate.com, CIN No. L99999HR1994PLC034146

**LISTING CENTRE** 

01st February, 2018

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

## Company Code-532334

Sub: Forwarding of Un-Audited Financial Results and Limited Review Report for the third quarter and nine months ended 31st December, 2017 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are please to submit herewith the Statement of Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2017

	ers Limited and their	30 to 232 of the Companies Act, 2013. If business hours as on April 2, 2015 & a Quarter / Financial Year ended 31st	d approved by the Board of Directors	d these Financial Results have been read with relevant rules issued there die, the Ind AS compliant Unaudited he Statutory Auditors. However, the Ind fair view of its affairs. Effect of the	below:	Nine Months Ended 31.12.2016		(2136.45)	34.16	-293.42		713.59 -1 <b>694.98</b>	-0.93 -0.93 -1695.91	For HB Estate Developers Ltd.  JML Suri  DIN:00002373
	Estate Develop	0 to 232 of the C business hours Quarter / Finan	d approved by t	d these Financi read with relevanci dia, the Ind AS he Statutory Au nd fair view of it	AS is fumished below:	uarter Ended	Rs. In Lakhs)	(493.12)	11.40	-213.71	5	205.14 -492.85	-0.31 -0.31 -493.16	For HB Estat
u.	egment reporting.  Portfolio Limited and HI he Companies Act, 195 vrovisions of Sections 28	of the Company for the of the Company for the of th	on date of April 1,2016 and 3 of Companies Act,2013	d these Financial Results have been read with relevant rules issued there that Exchange Board of In d to Limited Review by to a period provide a true and the Statutory Auditors. However, the long fair view of its affairs. Effect of the December, 2016 with Ind									30-	Guigaon Ale Of Ale Control of Ale Co
onsidered necessary to facilitate compariscian Accounting Standard (Ind AS-108) on sn.	amongst HB Stockholdings Limited, HB Segment reporting.  91 to 394 read with Section 100 to 104 of andigarh section 100 to 104 of andigarh Bench at Chandigarh as per the Portfolio Limited and HI andigarh Bench at Chandigarh as per the Portfolio Limited Act, 195  The effect of the Scheme from the Appoint Companies Act, 195  The effect of the Scheme from the Appoint Appoint Companies Act, 195  given in the Financial Results / Accounts Provisions of Sections 28 Estate Developers Limited and their given in the Financial Results / Accounts Provisions of Sections 29  Grant Action 100  Figure 1	the Audit Committee at its meeting held	(Ind AS) from April 1, 2017 with a transiting ant principles prescribed under Section 13 2	cember 31, 2016 issued by the Securities a sember 31, 2016 have not been subjecte sure that the Financial Results for the sailind Exchange Board of In the year ended 31st March,2018.  I period provide a true and reference and Nine months ended 31st  December, 2016 with Ind				'alue/ Amortised Cost	sified in other Comprehensive Income		7.004 1.000.00	delerred tax)		
rever or the Ind	Scheme of Arrangement ("the Scheme ders and Creditors filed under Section 3 and Company Law Tribunal (NCLT), Chacome effective on 30th January, 2018. fined in Part A of the Scheme shall be	fore and reviewed b	nce with the recognition and measurem	roular no. CIR/ CFD/FAC/62/2016 dater r the Quarter/ Nine months ended Dec kercised necessary due diligence to en e carried out in the audited financials for let Profit reported under Indian GAAP fo		s reported under Indian GAAP	erest on Security Deposits taken	y Deposits taken recognised at Fair V	inployee uemed benem prans rever	r created under Ind AS-12 nd AS (A)	sive Income (Net of Tax) Employee defined benefit plans (net o	nsive Income(net of Income Tax) (Bisive Income for the period under In	- 1	m ary 2018
1. The figures have	3. The Composite respective Shareho by the Hon'ble Nati The Scheme has the April 3, 2015 as de March, 2018.	aid re held	prepared in accordance under.	6. In terms of the of Financial Results for management has et same if any would b 7. Reconciliation of I	Particulars	Net Profit/ (Loss) a Add:	Recognition of Inte	Loans and Securit	Actuarial gain on a	Deferred tax Asse	Other Comprehen Actuarial Loss on	Other Compreher Total Compreher		Place : Gurugra Date : 1st Febr

## G. C. AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

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Pitampura, Delhi-110034 Mobile : 9873342220 Phone : 011-27010306

E-mail: ca\_gca@yahoo.co.in

The Board of Directors HB Estate Developers Limited Plot No. 31, Echelon Institutional Area, Sector-32, Gurgaon-122001

## Sub: Limited Review Report for the period ended 31.12.2017

We have reviewed the accompanying statement of un-audited financial results of HB Estate Developers Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2017 ('the statement') prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying un-audited financial statement, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and polices generally accepted in india, nave not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates

Chartered Accountants

FRN: 017851N

Chartered Accountants

(G. C. Agarwal) Prop.

M.No. 083820

Place: Gurgaon Date: 01.02.2018