



PADMANABH ALLOYS & POLYMERS LTD.

Registered Office : N.H.8, Palsana, Dt. Surat 394315

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Email: investor@padmanabh.in Website: www.padmanabh.in

Corporate Identity Number: L17110GJ1994PLC023540

Date: 28/02/2018

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Revised Submission of Un-audited Financial Results for third quarter ended 31/12/2017.

Ref.: Scrip Code: 531779, Stock Code: PADALPO

We have submitted the un-audited financial results for third quarter ended 31/12/2017 vide our letter dated 14/02/2018. The submission has been made on BSE online portal.

We submit herewith Revised un-audited financial results for quarter and nine months ended 31/12/2017 as per IND-AS as directed by your office.

We regret the inconvenience caused and request you to kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Padmanabh Alloys & Polymers Limited

Chetankumar M. Desai
Whole-time Director
(DIN: 00051541)

PADMANABH ALLOYS AND POLYMERS LIMITED

Registered Office:- Village- Palana Tal-Palsana, Dist-Surat-394315
Email: investor@padmanabh.in CIN: L17110GJ1994PLC023540

Statement of Unaudited Financial results for the quarter and Nine Months ended on 31.12.2017

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended on
		31.12.2017	30.09.2017	31.12.2015	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note.1)	(Unaudited)	(Unaudited) (Refer Note.1)	(Audited)
1	Revenue:						
	(a) Revenue from Operations	6,03,11,260	9,30,47,907	6,43,27,893	25,12,64,814	19,16,95,457	26,78,20,400
	(b) Other Income						24,56,965
	Total Revenue (1 + 2)	6,03,11,260	9,30,47,907	6,43,27,893	25,12,64,814	19,16,95,457	27,02,77,365

NOTES TO ACCOUNTS

1 The company adopted Indian Accounting Standards ("Ind AS") effective from April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and Nine months ended December 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Company has opted to avail the relaxation provided by SEBI in respect of submission of Ind-AS compliant financial results for the previous year ended March 31, 2017. The Ind-AS financial results for the quarter and nine months ended December 31, 2016 have been presented after incorporating the applicable Ind AS adjustments which has not been subjected to any limited review or audit.

2 Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and IND AS for the quarter and Nine months ended December 31, 2016 is as below:-

Particulars	Quarter ended December 31, 2016	For the nine months ended December 31, 2016
Net profit as reported under previous GAAP	16,87,984	75,89,442
Others	-	-
Current tax adjustment	5,21,000	23,44,000
Net profit for the period as reported under IND AS	11,66,984	52,45,442
Other Comprehensive Income (net of tax expense)	-	-
Total comprehensive income as reported under IND AS	11,66,984	52,45,442

3 The above results were reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on February 14, 2018.

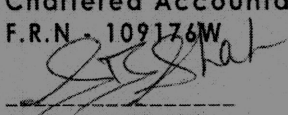
4 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
PADMANABH ALLOYS AND POLYMERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Padmanabh Alloys and Polymers Limited for the Quarter ended December 31,2017 and year to date from April 1,2017 to December 31,2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting(IndAS-34) prescribed under section 133 of the Companies (Indian Accounting Standards) Rules,2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement, based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard("Ind AS")specified under section 133 of the Companies Act, 2013, read with rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,
Chartered Accountants
F.R.N. - 109176W


(Samir B Shah)
(Partner)
(M. No.-103562)

Date: February 14,2018.
Place: Surat



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