

# ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : [www.ashishpolyplast.com](http://www.ashishpolyplast.com)

W.B.P. mdt



# ASHISH POLYPLAST LIMITED

AN ISO 9001:2000 Certified company

MANUFACTURERS OF PVC PREMIUM BRAIDED & SUCCTION HOSE PIPES

A/1005, SAMUDRA, Near Hotel Kharis Gold, OP-OG Road, Ahmedabad-380 006 (INDIA)

Phone: +(0) 079-2644 5485, 2644 5990, Tele-Fax: +(0) 079-26426750

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Factory: Plot No. 42, Village Zuk, Post Pardhol, Nr. Narmada Main Canal, 150 mts. Dangam Highway,  
Dist. Gandhinagar • Phone: 079-23949693 • Tele-Fax: 079-23949802

W. B. Mehta

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## NOTES:

1. The above result have been taken on record by the Board of Director at its meeting held on 1st December 2017 and the Statutory Auditors have carried out Limited Review of the same.

2. the Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly above standalone Financial results has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The Ind AS Compliant stand alone Financial Results of corosponding quarter and 6 month ended 30th September, 2016 have been restated in terms of Circular No. CIR/CFD/FCA/62/2016 dated July, 2016 by the management and have not been subject to audit or limited review.

Reconciliation of Net profit for the corosponding quarter and 6 month ended 30th September, 2016 between Previous Indian GAAP and Ind AS is as under:

Particulars	Quarter ended 30th September, 2016	Half Year ended 30th September, 2016
Net profit as per Previous Indian GAAP	5.43	9.35
<b>Add / (Less) : Adjustments in Profit &amp; Loss</b>		
Actuarial gains/(loss) on gratuity classified from profit & loss to other comprehensive income	-	-
<b>Net Profit or loss before Other Comprehensive Income as per Ind AS</b>	<b>5.43</b>	<b>9.35</b>
Add / (Less) : Other comprehensive Income (Net of tax)	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>5.43</b>	<b>9.35</b>

3) The Company is primarily engagend in the Business of Chemicals which constitute, a single reportable Segment in accordance with Ind AS 108 - " Segment Reporting"

4) Figures of the previous periods have been regrouped/rearranged/restated wherever considered necessary

Date :-01.12.2017  
Place :-Ahmedabad

For, Ashish Polyplast Limited

*Ashish D Panchal*  
Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

**M. M. THAKKAR & CO.  
CHARTERED ACCOUNTANTS**

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1, Galaxy Commercial Centre, 1<sup>st</sup> Floor, Jawahar Road, Rajkot- 360001.  
Phones: (0281) 2224290 • e-mail: [dmthakkar@hotmail.com](mailto:dmthakkar@hotmail.com)

**LIMITED REVIEW REPORT**

To the Board of Directors,  
**ASHISH POLYPLAST LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **ASHISH POLYPLAST LIMITED** (The Company) for the quarter/ half year ended 30<sup>th</sup> September, 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As modified by Circular No. CIR/CFD/FCA/62/2016 dated July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in notes to "the statement", figures pertaining to the quarter / half year ended September 30, 2016 as per Ind AS have not been subject to Limited Review by us.

For, M. M. THAKKAR & CO.  
Chartered Accountants  
Firm Registration No. 110905W



  
(D. M. Thakkar)  
Partner  
Membership No.103762

Rajkot, 1st December, 2017