



SHEETAL DIAMONDSLIMITED

Registered Office

Diamond & Diamond Jewellery Manufactures & Exporters

Office No: BW2030. Bharat Diamond Bourse ,BandraKurla Complex , Bandra (E) , Mumbai-400 051 (INDIA)

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Date: 2nd February, 2018

To,
The Manager, DCS
Bombay Stock Exchange Limited
P.J.Towers, 2nd Floor,
Dalal Street, Mumbai – 400 001

Dear Sir,
Script Code: 530525
Sub: Outcome of Board Meeting

Pursuant to regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 Listing Agreement, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e 02nd February 2018, the Meeting has been Closed at 5.15 P.M and following business took place:

- 1) Considered & Approved the Un-Audited financial Results for the quarter ended 31st December 2017 & Limited Review Report.

The Copy of the Un-Audited financial results for the quarter ended 31st December 2017 & Limited Review Report is enclosed for your reference.

Kindly take the above on your record and acknowledge the receipt.

Thanking you
Yours faithfully,

For **SHEETAL DIAMONDS LIMITED**



Vinod Trikamlal Shah
Managing Director
DIN 01859634

SHEETAL DIAMONDS LIMITED
REGD. OFFICE : BW 2030, BHARAT DIAMOND BOURSE, BKC,
BANDRA (EAST), MUMBAI- 400051 (CIN No. L56912MH1994PLC083945)
BSE CODE: 530525

UNAUDITED FINANCIAL RESULT OF THE COMPANY FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs. In Lacs)

SR. No.	PARTICULARS	Quarter ended			Nine Months Ended	Nine Months Ended	Year ended (Audited)
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Income from operations						
1	Revenue from Operation	310.22	462.51	665.14	1,436.15	1,549.37	2,186.41
2	Other Income	8.96	0.01	-	8.97	-	-
3	Total Income from Operation (1+2)	319.18	462.52	665.14	1,445.12	1,549.37	2,186.41
4	Expenditure						
	(a) Cost of material consumed						
	(b) Purchases of Traded goods	366.75	275.05	515.33	1,401.98	1,449.52	2,071.54
	(c) Changes in inventories of finished goods, work in process and stock in trade	(79.39)	174.32	140.67	(7.61)	68.96	44.39
	(d) Employees Benefit Expenses	6.22	5.69	0.48	17.55	6.20	13.38
	(e) Finance Cost						
	(f) Depreciation & amortisation expenses	0.89	0.89	1.11	2.66	3.35	4.52
	(g) Power & Fuel						
	(h) Other Expenses	12.19	9.77	12.40	36.84	26.14	50.84
5	Profit from Ordinary activities before exceptional and extraordinary items	12.52	(3.20)	(4.85)	(6.30)	(4.80)	1.74
6	Exceptional items	-	-	-	-	-	-
7	Profit from Ordinary activities before extraordinary items (5-6)	12.52	(3.20)	(4.85)	(6.30)	(4.80)	1.74
8	Exceptional items						
9	Profit / (Loss) before tax	12.52	(3.20)	(4.85)	(6.30)	(4.80)	1.74
10	Tax Expense						
	Current tax						
	Deferred tax	(2.60)	0.52		-	-	-
	Mat Credit entitlement	-	-				
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	15.12	(3.72)	(4.85)	(6.30)	(4.80)	1.74
12	Paid up Equity Capital(Face Value of Rs. 10/-Each)	500.00	500.00	500.00	500.00	500.00	500.00
13	Reserves excluding revaluation reserve						
14	Earning per share,(basic & Diluted)(annualised)	0.03	(0.01)	(0.01)	(0.01)	(0.01)	0.00

Notes

- The following is the position of investor's complaints as at end of this quarter
Investors complaints
a) Pending at the end of the last quarter Nil
b) Received during the quarter Nil
c) Resolved during the quarter Nil
d) Pending at the end of the quarter Nil
- Previous year's figures have been regrouped/ rearranged wherever necessary
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the company at the meeting held on

By the order of the Board
for **SHEETAL DIAMONDS LIMITED**

VINOD T SHAH
Din: 8159634
MANAGING DIRECTOR
Place: Mumbai, Dated : 02/02/2018



HARDIK H SHAH & ASSOCIATES

Chartered Accountants

Hardik H Shah

B. Com, ACA, CS, DISA (ICAI)

C-1, C 48/30, Wairavir Nagar, Shankar Lane,
Kandivali (West), Mumbai - 400 067.
Tel. : 022 - 2808 0732 / Mobile : +91 9773445787
Email : cahardikhshah@yahoo.com
Visit us at : hardikhshahassociates@icai.org.in



REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHEETAL DIAMONDS LIMITED

1. We have reviewed the Unaudited Financial Results of SHEETAL DIAMONDS LIMITED ("the Company") for the quarter & nine months ended 31/12/2017 ("the Statement") together with notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 [and Regulation 52] of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of the Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards & other recognised accounting practices & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hardik H Shah & Associates

Chartered Accountants

(Firm Registration No.: 131390W)

Hardik H Shah

CA Hardik Shah

Proprietor

(Membership No. 137026)

Mumbai

Date: 02nd February, 2018

