2nd February, 2018

To, **The General Manager,**	**To,** **The Secretary,**

With reference to our earlier communication dated 17th January, 2018 regarding the fixation of Record Date as 31st January, 2018 for the purpose of entitlement of shares of Resulting Company as per the Composite Scheme of Arrangement and Further, the company received a communication from Gayatri Highways Limited (Resulting Company) that the Board of Directors at their meeting held today i.e 02nd February, 2018 has allotted **17,72,51,900** equity shares of Rs.2/- each as fully paid-up to the members whose names are appearing in the register of members of Gayatri Projects Limited on the Record Date (i.e 31st January, 2018), in the following ratio:

1 (One) Equity share of Rs.2/- each (fully paid-up) of Gayatri Highways Limited (Resulting Company) issued and allotted for every 1 (One) Equity share of Rs.2/- each (fully paid-up) held by the shareholders in Gayatri Projects Limited (Demerged Company) and

6,23,00,000 equity shares of Rs.2/- each as fully paid-up have been allotted to Gayatri Projects Limited as a consideration in terms of the Part- B of Composite Scheme of arrangement.

The new equity shares allotted in the manner aforesaid shall rank part-passu in all respects with the existing equity shares of the Company.

As per the terms of Composite Scheme of Arrangement, the shares issued and allotted as above, shall be listed and/or admitted to trading on the BSE Limited and the National Stock Exchange of India Limited.

The shares allotted pursuant to the Composite Scheme of Arrangement shall:

- in the case of shares allotted in demat form, remain frozen in the depositories system and therefore, not available for trading and
- in case of shares allotted in physical form, not be available for trading on floor of the Stock Exchanges(s).

Till the relevant directions in relation to listing/trading are given by the Stock Exchange(s).

This is for the purpose of dissemination of information widely to the members of the Company.

Thanking you

For GAYATRI PROJECTS LIMITED

Gayatri Projects Ltd. Hyderabad

(CS I.V.LAKSHMI)
Company Secretary & Compliance officer
Membership No. ACS 17607