



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
www.ashianaipat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaipat.in
ashianagroup@yahoo.co.in

To,
DCS-CRD
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
MUMBAI- 400 023

Dt. 02.06.2017

Sub: Filing of the Audited Financial Results for the quarter & Year ended 31.03.2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in Revised format

Dear Sir,

We would like to bring to your kind attention that the Company has already submitted its financial results for the quarter and year ended 31.03.2017 on due date i.e on 30.05.2017 on BSE Listing Portal.

Please find attached herewith the Financial Statements in the revised format as prescribed under Schedule III of Companies Act, 2013, wherein there are no changes or variations in the figures already submitted by the Company on 30.05.2017.

This is for your information & record.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited


Company Secretary
(Harun Rashid Ansari)
Company Secretary
ACS: 11147

Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126

S. No	Particulars	31.03.2017		31.03.2016		31.03.2015		31.03.2014		31.03.2013	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1	Income from Operations										
	(a) Revenue from operations (Net of Excise Duty)	6,236.32	5,586.13	4,577.36	4,144.40	20,321.41	531.75	19,216.33	570.38		
	(b) Other Income	73.97	(23.54)								
	Total Income from Operation (net) (1(a)+(b))	6,310.29	5,562.59	4,577.36	4,144.40	20,321.41	531.75	19,216.33	570.38		
2	Expenses										
	(a) Cost of Material Consumed	4,451.30	4,229.19	3,947.10	15,585.90	6.15		15,629.07			
	(b) Purchases of Stock in Trade	517.56	(263.76)	33.45	122.81	(123.04)					
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	76.04	70.91	10.70	221.77	208.51					
	(d) Employee benefit expense	34.21	168.86								
	(e) Finance Cost	1,030.31	38.80	104.67	371.02	488.91					
	(f) Depreciation and amortisation expense	6,184.42	1,048.01	24.13	146.06	138.53					
	(g) Other Expenses	125.87	5,290.02	861.54	3,955.09	3,357.19					
	Total Expenses (2(a) to 2(f))	125.87	272.44	10.17	444.36	87.54					
3	Profit/(Loss) before Exceptional Items and tax (1-2)	125.87	272.44	10.17	444.36	87.54					
4	Exceptional Items										
5	Profit/(Loss) before Extraordinary Items and tax (3-4)	125.87	272.44	10.17	444.36	87.54					
6	Extraordinary Items										
7	Profit/(Loss) before tax (5-6)	125.87	272.44	10.17	444.36	87.54					
8	Tax expenses	40.63	80.06	6.90	139.56	30.88					
	Current tax	(2.67)	(0.50)	(8.10)	(5.35)	(8.10)					
	Deferred Tax	87.84	192.88	11.37	310.15	64.76					
9	Profit/(Loss) for the period from continuing operations (7-8)										
10	Profit/(Loss) from discontinued operations										
11	Tax expense of discontinued operations										
12	Profit/(Loss) from discontinued operations after tax (10-11)										
13	Profit/(Loss) for the period (9+12)										
14	Paid-up Equity Capital	87.84	192.88	11.37	310.15	64.76					
	(face value of Rs. 10/- each)	446.48	446.48	446.48	446.48	446.48					
15	Earning per Share In Rupees (for continuing operation) (not annualised)	1.97	4.44	1.00	6.95	1.49					
	Basic	1.97	4.44	1.00	6.95	1.49					
	Diluted										

ASHIANA ISPAT LIMITED
Bhiwadi, Rajasthan

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Rs. In Lacs	
	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
1) Shareholder's funds		
(a) Share Capital	446.48	446.48
(b) Reserves and Surplus	2,166.77	1,865.92
2) Non-Current liabilities		
(a) Long term Borrowings	2,403.49	2,087.36
(b) Deferred tax liabilities (net)	78.45	83.80
(c) Other long Term Liabilities	0.81	8.74
(d) Long Term Provisions	16.44	14.58
3) Current Liabilities		
(a) Short Term Borrowings	2,127.27	3,478.88
(b) Trade Payables	577.19	1,313.35
(c) Other Current Liabilities	831.98	617.50
(d) Short-Term Provisions	235.44	143.25
Total Equity & Liabilities	8,884.32	10,059.86
II. ASSETS		
1) Non-Current Assets		
(a) Fixed Assets	877.20	909.47
(b) Non-current investments		87.77
(c) Long term loans and advances	119.79	112.75
(d) Other non-current assets	224.94	38.88
2) Current Assets		
(a) Inventories	2,291.29	2,581.45
(b) Trade receivables	4,388.67	5,368.06
(c) Cash and cash equivalents	97.36	152.97
(d) Short term loans and advances	137.35	170.32
(e) Other current assets	747.72	638.19
Total Assets	8,884.32	10,059.86

Notes:

- The financial Statements have been duly reviewed by the Audit Committee and approved by Board of Directors in their respective meeting held on 30th May, 2017.
- The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. This in the context of Accounting Standard 17 (AS17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2016 and 31st December, 2015 respectively.

Attention Shareholders:

Shareholders are requested to inform the Company's Registrar and Transfer Agent, M/s Link Intime India Pvt Ltd, 44, Community Center, 11th Floor, Naraina Industrial Area, Ph-I, New Delhi - 110028 in writing his/her Email id in order to compliance with the corporate Governance formalities.

Place: Bhiwadi

Date: 30.05.2017

For and on behalf of the Board of Directors

For Ashiana Ispat Limited

 (Naresh Chandra)
 Chairman
 DIN-00004500



S. SINGHAL & CO.

CHARTERED ACCOUNTANTS

To
The Board of Directors
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Dist- Alwar, Bhiwadi-301019 (Raj.)

1. We have audited the accompanying quarterly financial results of Ashiana Ispat Limited ('the Company') for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The financial results for the quarter ended March 31, 2017 and year to date ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), specified under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




3 In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S. Singhal & Co.
Chartered Accountants


(R.K. Gupta)

Partner

(Membership Number: 073846)

Place of signature: Bhiwadi

Date: 30.05.2017





ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
www.ashianaispat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaispat.in
ashianagroup@yahoo.co.in

To,
BSE Limited
Department of Corporate Services
Floor 24, P.J Towers
Dalal Street, Mumbai-400 001

30TH May, 2017

Sub: Declaration on Auditor's Report for Un modified opinion under Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Naresh Chand, Chairman and Director of the Company do hereby declare that in accordance with Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s S. Singhal & Co., Chartered Accountants, Bhiwadi, (Firm Regn. No. 001526C), Statutory Auditors of the Company have issued an Audit Report with an Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year-ended 31st March, 2017.

This is for your information and record.

Thanking You

Yours faithfully

For Ashiana Ispat Limited


(Naresh Chand)
Chairman and Director
DIN: 00004500

Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126