



Tel: 91-22-2204 7424  
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## modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-mail: modella@vsnl.com Website: www.modellawoollens.com

REF:MWL:243

2/11/2017

To,  
The Manager  
Listing Compliances, CRD  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

Ref.: Sec. Code No.:503772  
Sub: Regulation 33 of SEBI (Listing Obligations  
and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose

1. A Statement of Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 and
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 2<sup>nd</sup> November, 2017. Please note that the results have been sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 3<sup>rd</sup> November, 2017.

Kindly take the same in your records.

Thanking you,

Yours faithfully,  
For Modella Woollens Ltd.

(V.K. Grover)  
Chairman & Managing Director  
(DIN: 00434129)

Encl: As Above



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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Year to date
		30.9.2017	30.6.2017	30.9.2016	30.9.2017	30.6.2016	31.3.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Total Revenue	-	-	-	-	-	-
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expenses	5.09	4.31	4.40	9.40	7.82	16.10
	e) Finance Cost	-	-	2.69	-	5.16	8.04
	f) Depreciation	-	-	-	-	-	0.02
	g) Other Expenditure	4.62	3.96	4.32	8.57	8.56	14.75
	Total expenses	9.71	8.27	11.41	17.97	21.54	38.91
3	Profit/(Loss) before exceptional Items and Tax(1-2)	(9.71)	(8.27)	(11.41)	(17.97)	(21.54)	(38.91)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax(3-4)	(9.71)	(8.27)	(11.41)	(17.97)	(21.54)	(38.91)
6	Tax expense	-	-	-	-	-	-
7	Profit/(Loss) for the period/year(5-6)	(9.71)	(8.27)	(11.41)	(17.97)	(21.54)	(38.91)
8	Other Comprehensive Income(OCI)						
	(a) Items that will not be classified to profit & Loss						
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) Items that will be classified to profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(9.71)	(8.27)	(11.41)	(17.97)	(21.54)	(38.91)
9	Total Other Comprehensive Income after tax(7+8)	(9.71)	(8.27)	(11.41)	(17.97)	(21.54)	(38.91)
10	Paid-up Equity Share Capital of face value of Rs.10/- each	91	91	91	91	91	91
11	Other Equity	-	-	-	-	-	-
12	Earning per share(Rs.)(*Not Annualised)						
	Basic	(1.07)	(0.91)	(1.25)	(1.98)	(2.37)	(4.28)
	Diluted	(1.07)	(0.91)	(1.25)	(1.98)	(2.37)	(4.28)

Notes:

1. Statement of Assets and Liabilities:

Particulars	(Rs.in Lakhs)		
	6 months ended 30/9/2017 (Unaudited)	Corresponding 6 months Ended in the Previous Year 30/9/2016 (Unaudited)	As at Previous Year Ended 31/3/2017 (Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Fund</b>			
a. Share Capital	91.00	91.00	91.00
b. Reserve and Surplus	(311.51)	(276.16)	(293.54)
	(220.51)	(185.16)	(202.54)
<b>2. Non-current Liabilities</b>			
a. Long-term Borrowings	123.36	16.88	106.43
b. Long Term Provisions	44.22	42.74	43.24
	167.58	59.62	149.67
<b>3. Current Liabilities</b>			
a. Short-term Borrowings	53.19	123.36	52.67
b. Other Current Liabilities	0.74	2.87	0.60
c. Short Term Provisions	2.21	2.29	2.74
	56.14	128.52	56.01
Total	3.21	2.98	3.14
<b>B. ASSETS</b>			
<b>1. Non-current Assets</b>			
a. Fixed Assets			
-Tangible Assets	0.04	0.05	0.04
b. Long Term Loans and Advances	0.30	0.30	0.30
c. Other non-current assets	0.27	0.27	0.27
	0.61	0.62	0.61
<b>2. Current Assets</b>			
a. Cash & bank balances	0.24	0.04	0.24
b. Short-term Loans and Advances	0.24	0.04	0.24
	0.48	0.08	0.48
Total	3.21	2.98	3.14

2. The Company adopted Indian Accounting Standards(IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IND AS is 1<sup>st</sup> April, 2017. Figures for the quarter ended 30<sup>th</sup> September, 2017 are also IND AS compliant. They have not been subjected to review or audit. The company will provide a reconciliation of its equity for the previous year ended 31<sup>st</sup> March, 2017, at the time of submitting the audited financial statement for the year ended 31<sup>st</sup> March, 2018. The results have been prepared in accordance with Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5<sup>th</sup> July, 2016.
3. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 2<sup>nd</sup> November, 2017.
4. Company operates in single business segment and hence, the information pursuant to AS 17 is not applicable.
5. Figures of previous quarter/half year have been regrouped/rearranged wherever necessary to confirm to the current year quarter/half year.

For and on behalf of the Board of Directors



(V.K. Grover)

Chairman & Managing Director  
(DIN 00434129)

Place: Mumbai

Dated: 2<sup>nd</sup> November, 2017





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## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017 (Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2017	Quarter Ended 30.06.2017	Year to date figures 30.09.2017	Year to date figures 30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	-	-	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(9.71)	(8.27)	(17.97)	(21.54)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items).	(9.71)	(8.27)	(17.97)	(21.54)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(9.71)	(8.27)	(17.97)	(21.54)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(9.71)	(8.27)	(17.97)	(21.54)
6	Equity Share Capital	91	91	91	91
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-
8	Earning Per Share (of Rs.10/- each) (for continuing and discontinued operations)-				
	1. Basic:	(1.07)	(0.91)	(1.98)	(2.37)
	2. Diluted:	(1.07)	(0.91)	(1.98)	(2.37)

### Note:

- The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Half Yearly Financial Results are available on the Websites of the Stock Exchange BSE Limited [www.bseindia.com](http://www.bseindia.com) and the Company [www.modellawoollens.com](http://www.modellawoollens.com).
- The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 2.11.2017.

For and on behalf of the Board of Directors  
For Modella Woollens Limited

Place: Mumbai  
Date : 2.11.2017

(V.K. Grover)  
Chairman & Managing Director  
(DIN 00434129)



Vinay R. Bhat  
M.Com., F.C.A., Dip. I.F.R.S.(U.K.)  
Sanjay R. Bhat  
B.Com., F.C.A., D.I.S.A.

Vinay Sanjay  
& Associates  
Chartered Accountants

17, Nityanand Nagar - 2,  
Nityapriya CHS Ltd.,  
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Near Andheri Flyover,  
Andheri (E), MUMBAI - 400069.  
Phone : 91-22 - 2684 6014  
91-22 - 2684 8996  
E-mail : v.s.a@vsnl.com  
Website : www.vsaca.in

#### INDEPENDENT AUDITOR'S REVIEW REPORT

##### The Board of Directors,

##### VSACALIMITED

1. We have examined the Statement of Financial Position, Statement of Profit and Loss, Statement of Cash Flows and Statement of Changes in Equity of VSACALIMITED for the period from 01.04.2019 to 31.03.2020 as shown in the attached Statement of Financial Position, Statement of Profit and Loss, Statement of Cash Flows and Statement of Changes in Equity, which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, we have concluded that the statement is consistent