ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2008 , 14001 : 2004 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

3rd April, 2018.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub:- Disclosure for upgradation in External Credit Rating of the Company from M/s. India Ratings & Research Pvt. Ltd.
Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, this is to inform you that Long Term Issuer Rating of the Company had been upgraded by External Credit Rating Agency M/s. India Ratings & Research Private Limited (Ind-Ra) from 'IND D' to 'IND B-' with effect from 02/04/2018. The outlook is stable.

This is for your information and record.

Thanking You,

Yours truly,

For Adhunik Industries Limited

Managing Director
Name: Jugal Kishore Agarwal
DIN: 00227460