



PAN DRUGS LIMITED

Address: 167-168 GIDC NANDESARI INDUSTRIAL ESTATE, Vadodara, Gujarat 391340, India
Phone: (0265)2841272, 3062020/21 Fax: (0265) 3062500
Website: www.pandrugsltd.com E-mail: info@pandrugsltd.com
CIN No: L24230GJ1993PLC020671

Date : 01.10.2016

To,
Dy. Manager (Dept. of Corporate Services)
BSE Limited
1st floor, Rotunda Building,
P.J. Tower, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub : Summary of the Proceeding of 23rd Annual General Meeting of the Company

As per the requirement of Regulation 30 – Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**), Summary of the Proceeding of 23rd Annual General Meeting of the Company held on September 30, 2016 is enclosed as **Annexure –A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Pan Drugs Ltd.

Company Secretary
Apurva Dubey

Encl.:a.a.



PAN DRUGS LIMITED

Address: 167-168 GIDC NANDESARI INDUSTRIAL ESTATE, Vadodara, Gujarat 391340, India
Phone: (0265)2841272, 3062020/21 Fax: (0265) 3062500
Website: www.pandrugsltd.com E-mail: info@pandrugsltd.com
CIN No: L24230GJ1993PLC020671

Annexure - A

Summary of proceedings of the 23rd Annual General Meeting

23rd Annual General Meeting (AGM) of the Members of Pan Drugs Limited (the Company) was held on Friday, September 30, 2016 at 11.00 a.m. at Registered office at 167-168, GIDC, Industrial Estate, Nandesari, Vadodara – 391 340 (Gujarat).

Mr. Kamal N. Pandya chaired the proceeding of the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors attended the Meeting. The Chairman delivered his speech and the Notice of the meeting was taken as read.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by Members:

Item No.	Details of Agenda	Resolution Required
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2016, together with the reports of the Board of Director and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mrs. Kashmira Atulbhai Pandya, who retires by rotation and being eligible to offers himself for re-appointment.	Ordinary Resolution
3.	Ratification of appointment of Statutory Auditors.	Ordinary Resolution
4.	Re-appointment of Mr. Kamal Pandya (DIN 01679134), as a Managing Director of the Company	Special Resolution
5.	Re-appointment of Mr. Atul Natwarlal Pandya (DIN 01687035), as a Managing Director of the Company.	Special Resolution



PAN DRUGS LIMITED

Address: 167-168 GIDC NANDESARI INDUSTRIAL ESTATE, Vadodara, Gujarat 391340, India
Phone: (0265) 2841272, 3062020/21 Fax: (0265) 3062500
Website: www.pandrugsltd.com E-mail: info@pandrugsltd.com
CIN No: L24230GJ1993PLC020671

The Company Secretary informed that M/s. Jayesh Vyas & Associates, Practicing Company Secretaries (CP No. 1790) was the Scrutinizer appointed by the Board to supervise the remote e-voting and electronic ballot at AGM.

The Company Secretary informed the Members that the facility of remote e-voting for the Members was made available from September 27, 2016 (9:00 am) and ends on September 29, 2016 (5:00 pm) and that voting through ballot papers had been provided at the AGM venue. The Chairman requested the Members who were present at the AGM and had not cast their votes by remote e-voting could cast their vote at the Meeting.

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The Chairman responded to all the queries raised by members.

The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to continue voting. The Chairman authorized the Company Secretary to declare the results of voting.

The Scrutinizer's Report was received on October 1, 2016 and as set out there in all the said resolutions were declared passed with the requisite majority

Yours faithfully,

For Pan Drugs Ltd.

Company Secretary
Apurva Dubey