

TELECANOR GLOBAL LIMITED

To,
BSE Ltd.
Department of Corporate Services
25th Floor, P. J. Tower,
Dalal Street,
Mumbai – 400 001
Script Code – 530595 (TELECANOR)

Date: 29th September' 2017

Dear Sir/Madam,

Sub: Gist of Proceedings of the 25th Annual General Meeting held on Friday, 29th September, 2017.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to inform you that 25th Annual General Meeting (AGM) of the Company was held on Friday, the 29th day of September, 2017 at 10.00 A.M., at GHMC Community Hall, Ashok Nagar, Secunderabad, Hyderabad – 500048.

Mrs. Pilli Swetha - Chairman (Non-executive) of the Company presided over the proceedings and welcomed the Members to the 25th AGM of the Company.

The Chairman informed that the required quorum was present and called the meeting in order. The Quorum was present throughout the meeting.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the Financial Year 2016-2017 and the general working operations of the Company and its future outlook.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company provided remote e-voting facility to the members to vote on the matters transacted at the 25th AGM. Further, to facilitate the voting at Annual General Meeting to the members present thereat and who did not cast their vote earlier through remote e-voting; the Company provided polling papers to enable them to vote in respect of items of business as set out in the Notice of Annual General Meeting. CS Praveen Sharma, Proprietor, Sharma Praveen & Associates, Practicing Company Secretary, Kolkata was appointed as the Scrutinizer for the E-voting process and conducting the voting process at the AGM by Polling Papers.

The Chairman invited the members to raise questions, offer comments and seek clarifications on the Annual Report and Accounts or any of the items stated in the Notice of the 25th Annual General Meeting of the Company. Upon the members completing their submissions, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

The 3 (Three) resolutions as per the Notice of the 25th AGM required to be passed were proposed and seconded by the Members. The Chairman, then, requested CS Praveen Sharma Proprietor, Sharma Praveen & Associates, Practicing Company Secretary, Kolkata for an orderly conduct of voting through polling papers.

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The Chairman informed that the results of voting on each resolution shall be declared considering the aggregate of votes cast by the members on each resolution, both through e-voting as well as through ballot and on the basis of the Consolidated Scrutinizer's Report.

Thereafter, the physical ballot exercise was conducted smoothly.

The Chairman thanked all the members for their presence and support and after the casting of the votes by all the members present, the 25th AGM stood closed.

The following resolutions have been passed at the aforesaid AGM:

1. APPROVAL OF FINANCIAL STATEMENTS:

The members received, considered and adopted the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 including the audited Balance Sheet as at 31st March, 2017 and the Audited Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon by passing Ordinary resolution with requisite majority.

2. TO APPOINT A DIRECTOR IN PLACE OF KUPPILI CHANDRA SEKHAR (DIN. 06998136), DIRECTOR WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFER HIMSELF FOR RE-APPOINTMENT.

The members appointed Mr. Kuppili Chandra Sekhar (DIN: 06998136) as Director of the Company, who shall be liable to retire by rotation by passing ordinary resolution with requisite majority.

3. RATIFICATION OF THE APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY:

The members hereby appoint M/s. S.L.R & Associates, Chartered Accountants, Hyderabad (Firm's Registration No. 015874S) as Statutory Auditors of the Company to hold the office from the conclusion of this AGM till the conclusion of the 25th AGM of the Company to be held in the year 2018, and authorized the Board of Directors to fix their remuneration by passing Ordinary resolution with requisite majority.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Telecanor Global Ltd

Swetha

**Pilli Swetha
Managing Director
DIN No. 06397865**