

BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193

Ph - 033-65020273

23, Pollock Street, Chamber
No-8, 1st Floor, Kolkata- 700 001

Website: www.bcommercial.org
email id: info@bcommercial.org

Date: 04/08/2017

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539834

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BSE Limited,
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Dalal Street, Mumbai- 400001
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Sir/Madam,

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Subject: 2017 Outcome of Board Meeting held on 4th August, 2017

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We would like to inform you that in the Board meeting held on 4th August, 2017 at the registered office the Board approved the following:

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1. Unaudited financial results for the quarter ended 30th June, 2017.

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2. Appointment of Mr. Banwari Lal Mahansaria as Compliance Officer of the company with effect from 1st September, 2017. He shall act as Compliance Officer of the company with effect from 1st September, 2017.

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3. Notice of 35th Annual General Meeting, which is to be held on 13th September, 2017. The Register of Members and Share Transfer Books will remain closed from September 7th, 2017 to September 13th, 2017 (both days inclusive).

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Enclosed herewith:

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1. Statement of unaudited financial results for the quarter ended on 30th June, 2017 along with Review Report.

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This is for your information and record.

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For BALGOPAL COMMERCIAL LTD
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B. L. Mahansaria
Director/Authorised Signatory

B. L. Mahansaria
Director/Authorised Signatory

Banwari Lal Mahansaria
Managing Director
06759626

Banwari Lal Mahansaria
Managing Director
06759626

BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET, KOLKATA- 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2017
CIN: L51109WB1982PLC035193

Amount in '000'

	Particulars	Quarter ended as per IND AS			Year ended	Year ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17	31-Mar-17
		Unaudited	Audited	Unaudited	As per IND AS	Audited
1	Income from Operations					
	(a) Revenue from operations	22,446.26	25,924.92	9,385.00	45,739.92	45,739.92
	(b) Other Income	2,080.47	1,779.07	(652.18)	5,095.38	7,002.45
	Total Income	24,526.73	27,703.99	8,732.82	50,835.30	52,742.37
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-trade	17,772.82	28,066.54	-	28,588.84	28,588.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,082.40	35.85	9,745.05	20,255.19	20,255.18
	(d) Employee benefits expense	604.05	1,059.40	201.32	1,712.94	1,712.94
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	982.45	181.24	1,621.08	657.81	657.81
	Total Expenses	25,442.67	29,303.03	11,468.44	52,194.78	52,194.76
3	Profit/(Loss) before exceptional items and tax	(1,915.94)	(2,109.09)	(1,735.62)	(759.26)	547.61
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax	(1,915.94)	(2,109.09)	(1,735.62)	(759.26)	547.61
6	Tax Expenses					
	Current tax	-	93.74	-	93.74	93.74
	Deferred tax	189.36	385.39	-	385.39	-
7	Profit/(Loss) for the period	(1,726.58)	(2,588.23)	(1,735.62)	(1,268.40)	450.37
8	Other comprehensive income					
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(1,726.58)	(2,588.23)	(1,735.62)	(1,268.40)	450.37
10	Paid up equity share capital (Face value Rs. 10 each)	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	-	16,101.31
12	Earning Per Equity Share					
	(a) Basic	(0.11)	(0.16)	(0.10)	(0.08)	0.03
	(b) Diluted	(0.11)	(0.16)	(0.10)	(0.08)	0.03

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14th August, 2017.

2. Figures of the Previous Year/Period have been regrouped/recasted wherever necessary.

3. The Statutory Auditors of the Company have carried a Limited Review Report on the above results for the Quarter.

4. The above results will be available on Company's website www.bcommercial.org.

5. During the quarter ended 30th June, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AIS 17 is not given.

6. Current year provision for taxation will be determined and made at the end of the current year i.e. FY 2017-18.

7. These Financial Statements are company's first IND-AS Financial Statement. The Company has adopted IND-AS Standards effective from 1st April, 2017. All applicable IND-AS has been applied consistently and retrospectively wherever required.

Place: Kolkata
Date: 04/08/2017

For Balgopal Commercial Limited
BALGOPAL COMMERCIAL LIMITED

B. L. Mahapatra
Director/Authorised Signatory
Director/Authorised Signatory



GHOSH & GHOSH
Chartered Accountants

"MISSION COURT", 4th Floor
25, R. N. Mukherjee Road
Kolkata-700 001
Phone : 2248 1625 / 6402
E-mail : gpg_143107@bsnl.in

LIMITED REVIEW REPORT

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET,
KOLKATA -700001

We have reviewed the accompanying statement of unaudited financial results of **BALGOPAL COMMERCIAL LIMITED** for the quarter ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata
Dated – 04/08/2017



For Ghosh & Ghosh
Chartered Accountants
Firm Registration No. 306020E


A.K. Ghosh
Partner
Membership no.-52945