SHRI BHOLANATH CARPETS LIMITED

Formerly known as BIL Continental Ltd.

August 31, 2017

The Asst. General
t of Corporate Services,
ock Exchange Limited
jeebhoy Towers
, Mumbai-400001

530841. Outcome of Board meeting

of Directors of the Company have transacted following business at their meeting held on Thursday, 2017 at 3.00 pm for approval of members of the Company at the 44th AGM of the Company to be day of September, 2017.

ling the 44th Annual General meeting of the Company on Friday, 29th day of September, 2017 at 30 am at the registered office of the Company at G.T. Road, Kachhawan, Varanasi-221313, Uttar desh.

sidered and approved notice of 44th AGM of the Company.

roved Statutory Auditor's Report, Secretarial Auditor's Report and Director's Report thereon for ption by members of the Company.

pointed M/s. Ajay Jaiswal & Co., Company Secretary as Secretarial Auditor of the Company for the ncial year 2017-18.

pointed Chartered Accountant Shri Sandeep Anand Singh as internal auditor of the Company for the ncial year 2017-18.

ided to close the register of members and share transfer books of the Company from 23rd tember, 2017 to 29th September, 2017 (Inclusive of both days) for purpose of holding 44th AGM for financial year ended on 31st March, 2017.

of Directors of the Company has also considered and approved the following businesses:

Board of Directors of the Company has taken on record and approved the un

he quarter ended as on June 30, 2017. (enclosed with this letter)

Registered Office:
G. T. Road, Kachhawan, Varanasi-221313, Uttar Pradesh, India
Phone: +91-542-26 20 221 • Fax: +91-542-26 20 090
Email: info@bholanath.biz • Website: www.bholanath.biz
CIN: L17226UP1973PLC003746

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Bombay St
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Dalal Stree

Scrip Code

Dear Sir,

The Board
31st August
held on 29

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2. The Board of directors has taken on record of Limited Review Report duly signed by the auditors for the quarter ended on June 30th, 2017. (enclosed with this letter)
3. The Board of Directors also approved the resignation of Mr. Udhbhav Pratap Singh from the post of Company Secretary and Compliance Officer with effect from 15th July, 2017. (enclosed with this letter)
4. The Board of Directors approved appointment of Mr. Niraj Tripathi for the post of Company Secretary and Compliance Officer with effect from 14th August, 2017. (enclosed with this letter)
5. The Board of Directors considered and approved the renewal of loan sanction letter provided by Syndicate Bank.
6. The Board of Directors transacted some other business items which not required any specific notice with the permission of chair.

We request you to take this in your record.

Thanking you,

Yours faithfully:
FOR SHRI BHOLANATH CARPETS LIMITED

Bholanath Baraawal
Chairman & Managing Director
(DIN: 00306086)

Encl/-

SHRI BHOLANATH CARPETS LIMITED
(CIN-L17226UP1973PLC003746)
(formerly known as BIL Continental Limited)
Scrip Code: 530841 Regd. Office : G.T Road,Kachhawan,Varanasi-221313

Standalone Unaudited Quarterly Financial Results for the Quarter ended 30th June 2017

(Rs. in Lakhs)

PART I

Particulars	For the Quarter Ended			For the Year Ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	31.03.2016
	Unaudited	Audited	Unaudited	Audited	Audited
1. Income from Operations a) Net Sales/Income from Operations (Net of excise duty)	1,052.19	1,737.86	407.68	2,952.93	2,943.43
(b)Other Operative Income	16.14	44.63	11.47	59.71	34.65
Total Income from Operations (A+B)	1,068.33	1,782.50	419.15	3,012.65	2,978.08
2. Expenses:					
a)Changes in inventories of finished goods,work-in-progress and stock-in -trade	300.00	(0.25)	7.35	50.16	51.54
b) Purchase of stock-in-trade	655.90	1,430.59	292.79	2,454.97	2,510.18
c) Cost of Materials consumed	19.22	80.89	33.32	131.76	107.68
d)Depreciation and amortisation expense	9.54	11.22	9.89	21.12	20.77
e) Employee benefits expense	10.37	11.85	13.81	27.42	18.44
f) Other Expenses	57.00	263.87	49.88	332.85	253.25
TOTAL EXPENSES	1,052.03	1,796.17	407.04	3,017.98	2,961.86
3. Profit from Operation before Other Income, finance costs & exceptional items (1-2)	16.29	(15.67)	12.11	(5.33)	16.22
4. Other Income	0.00	53.95	2.40	53.95	26.17
5. Profit from ordinary activities before finance costs and exceptional items (3-/+4)	16.29	38.28	14.51	48.62	42.39
6. Finance cost	6.91	31.93	10.79	39.57	34.04
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	9.38	6.36	3.72	9.05	8.35
8. Exceptional Items				-	-
9. Profit/(loss) from ordinary activitie before tax(7+8)	9.38	6.36	3.72	9.05	8.35
10. Tax expense				7.15	4.06
11. Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	9.38	6.36	3.72	1.90	12.41
12. Extra ordinary Items(net of tax expense)				1.55	7.19
13. Net profit(+)loss(-) for the period(11-12)	9.38	6.36	3.72	3.45	5.22
14. Paid up equity share capital (face value of 10/- each)	480.00	480.00	480.00	480.00	480.00
15. Reserve Excluding Revaluation Reserve as per balance sheet of Previous accounting year	758.96	758.96	759.50	758.96	755.79
16. Earning Per Share (before extraordinary items)					
a) Basic	(0.01)	0.01	0.08	0.07	0.11
b) Diluted	(0.01)	0.01	0.08	0.07	0.11
17- Earnings Per Share (after extraordinary items)					
a) Basic	(0.01)	0.01	0.08	0.07	0.11
b) Diluted	(0.01)	0.01	0.08	0.07	0.11

Notes:

1. Previous year figure have been regrouped wherever necessary.

2. The above audited financial results reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 31-08-2017

For Shri Bholanath Carpets Limited

Bholanath Sanghvi
(Chairman and Managing Director)
DIN: 00306006

Date: 31.08.2017
Place: Varanasi

SHRI BHOLANATH CARPETS LIMITED

Formerly known as BIL Continental Ltd.

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT (BM/02/2017-18) THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY SHRI BHOLANATH CARPETS LIMITED HELD ON THURSDAY, 31ST DAY OF AUGUST, 2017, AT 3.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT G.T. ROAD, KACHHAWAN, VARANASI, U.P. 221307.

"**RESOLVED THAT** pursuant to the provisions of Section 203 read with rule 8 of Companies (Appointment and Remuneration) Rules, 2014 and other applicable provision (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, the consent of the Board be and is hereby accorded to appoint Mr. Niraj Tripathi (M. No.: A51381), an Associate Member of The Institute of Company Secretaries of India, holding the prescribed qualification under Rule 2(1) (Appointment and Qualification of Secretary) Rules, 1988, as Whole-time Secretary of the Company with effect from 14th August, 2017, to perform the duties as required by a Secretary under the Companies Act, 2013 and any other duties as may be assigned to him by the Board of Directors and Competent officers of the Company from time to time.

RESOLVED FURTHER THAT Mr. Niraj Tripathi, be and is hereby appointed as the Compliance Officer of the Company as per regulation 6 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 with effect from 14th August, 2017.

RESOLVED FURTHER THAT the remuneration payable to Mr. Niraj Tripathi may be revised from time to time by the Board of Directors or any Remuneration Committee that may be formed for this purpose.

RESOLVED FURTHER THAT Shri Vivek Baranwal (DIN: 02076746) be and is hereby authorized to file the necessary e-Forms with the Registrar of Companies (ROC), Uttar Pradesh & Uttarakhand and to do all such acts, deeds and things as may be necessary to give effect to the above resolution".

CERTIFIED TRUE COPY

For SHRI BHOLANATH CARPETS LIMITED

Shri Bholanath Carpets Ltd.

BHOLA NATH BARANWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00000000)

Date: 31.08.2017
Place: Varanasi

Registered Office:
G.T. Road, Kachhawan, Varanasi-221313, Uttar Pradesh, India
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SHRI BHOLANATH CARPETS LIMITED

CIN: L17226UP1973PLC003746
Regd. Office: G.T. Road, Kachhawan Varanasi UP 221307
Phone: +91-542-2620221; **Email:**cs@bholanath.net **Website:**www.bholanath.biz

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT (BM/2/2017-18) THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY SHRI BHOLANATH CARPETS LIMITED HELD ON THURSDAY, 31ST DAY OF AUGUST, 2017, AT 03.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT G.T. ROAD, KACHHAWAN, VARANASI, U.P. 221307.

RESOLVED THAT the resignation of ShriUdhbhavPratap Singh from the post of Secretary of the Company and Compliance officer be and is hereby accepted with effect from 15.07.2017.

RESOLVED FURTHER THAT the Board places on record its appreciation for the service provided by Mr. UdhbhavPratap Singh, during her tenure as Secretary of the Company.

"RESOLVED FURTHER THAT ShriVivekBaranwal be and is hereby authorized to file all the necessary e-Forms with the Registrar of Companies (ROC), Uttar Pradesh &Uttarakhand and to do all such acts, deeds and things as may be necessary to give effect to the above resolution".

CERTIFIED TRUE COPY

For SHRI BHOLANATH CARPETS LIMITED

Shri Bholanath Carpets Ltd.

BHOLA NATH BARANWAL
(Chairman & Managing Director) Director
DIN: 00306086

Date: 31.08.2017
Place: Varanasi