ASM TECHNOLOGIES LIMITED

SYNERGIC

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asmltd.com Website : www.asmltd.com
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

4th November , 2017
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 --Unaudited Financial Results (standalone & Consolidated) of the Company for the quarter and period ended 30th September 2017

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Unaudited Financial Results (standalone & consolidated) of the Company for the quarter and period ended 30th September, 2017 ,prepared as per Indian Accounting Standards(Ind-AS) and which have been taken on record at the meeting of the Board of Directors held today, 4th November, 2017.

Limited Review Report of the Auditors for the financials (standalone& consolidated) for the period ended 30th September, 2017 is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely,
For ASM Technologies Limited

P.N. Lakshmi

P.N.Lakshmi
Company Secretary

Limited Review Report

To,
The Board of Directors
ASM Technologies Limited
Bangalore

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **ASM Technologies Limited** ("the Company") for the quarter and half year ended September 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30, 2016 including reconciliation of net profit for the quarter and half year under Ind AS of the corresponding quarter with net profit for the quarter and half year reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to our review.

2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance With Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.

B.K. Ramadhyani & Co. LLP
Bangalore
560055
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Ramadhyani & Co., LLP
Chartered Accountants
FRN: 002878S/ S200021

C. R. Deepak

C R Deepak
Partner
Membership No: 215398

Place: Bangalore
Date: November 4, 2017

B.K. Ramadhyani & Co. LLP ★ Chartered Accountants ★ Bangalore 560055

Limited Review Report

To,
The Board of Directors
ASM Technologies Limited
Bangalore

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **ASM Technologies Limited** ("the Company") for the quarter and half year ended September 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30, 2016 including reconciliation of consolidated net profit for the quarter and half year under Ind AS of the corresponding quarter and half year with net profit for the quarter and half year reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to our review.

2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Ramadhyani & Co., LLP
Chartered Accountants
FRN: 002878S/ S200021

C. R. Deepak

C R Deepak
Partner
Membership No: 024248

Place: Bangalore
Date: November 4, 2017

B.K. Ramadhyani & Co. LLP Bangalore 560055 Chartered Accountants

ASM Technologies Limited
80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

Statement of Unaudited Financial Results for the quarter and half year ended Sep 30, 2017

(Rs. in lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Half year ended		Quarter ended		Half year ended	
		30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Income**								
	Revenue from operations	1,949.90	1,812.14	3,863.05	3,591.07	2,156.99	1,999.44	4,232.19	4,009.91
	Other income	47.66	(9.74)	80.62	61.97	57.06	(20.63)	91.61	57.21
	Total Income	**1,997.56**	**1,802.40**	**3,943.67**	**3,653.04**	**2,214.05**	**1,978.81**	**4,323.80**	**4,067.12**
2	**Expenses**								
	Employee benefits expense	1,244.46	1,095.67	2,451.60	2,168.43	1,449.71	1,389.46	2,855.13	2,810.63
	Finance costs	8.55	37.64	13.40	116.31	9.23	37.79	14.14	116.89
	Depreciation and amortization expense	27.74	39.50	65.87	78.33	38.89	39.50	80.72	78.33
	Other expenses	419.10	431.97	890.97	829.93	446.95	343.10	903.88	641.92
	Total Expenses	**1,699.85**	**1,604.78**	**3,421.84**	**3,193.00**	**1,944.78**	**1,809.85**	**3,853.87**	**3,647.77**
3	**Profit / (Loss) before exceptional items and tax (1 - 2)**	**297.71**	**197.62**	**521.83**	**460.04**	**269.27**	**168.96**	**469.93**	**419.35**
4	Exceptional items	-	-	-	-	-	-	-	-
5	**Profit / (Loss) before tax (3 - 4)**	**297.71**	**197.62**	**521.83**	**460.04**	**269.27**	**168.96**	**469.93**	**419.35**
6	**Tax expense**								
	Current tax	109.01	67.00	189.81	155.96	105.89	67.00	186.68	156.21
	Deferred tax	(0.04)	(1.41)	(7.11)	(15.11)	2.93	(1.41)	(4.14)	(15.11)
	Total	**108.97**	**65.59**	**182.69**	**140.85**	**108.82**	**65.59**	**182.54**	**141.10**
7	**Profit / (Loss) for the period (5 - 6)**	**188.74**	**132.03**	**339.14**	**319.19**	**160.45**	**103.37**	**287.39**	**278.26**
8	**Other Comprehensive Income (OCI)**								
	(A) i. items that will not be reclassified to Profit or Loss	(2.15)	(7.86)	(4.30)	(15.72)	(2.15)	(7.86)	(4.30)	(15.72)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss								
	- Current tax	0.77	2.67	1.56	5.34	0.77	(2.67)	1.56	-
	- Deferred tax	(0.75)	(2.67)	(1.49)	(5.34)	(0.74)	(2.77)	(1.49)	(5.44)
	(B) i. items that will be reclassified to Profit or Loss			-	-	1.33	40.45	(5.82)	(7.15)
	ii. Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-		-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	**186.62**	**124.17**	**334.91**	**303.47**	**159.66**	**130.52**	**277.34**	**249.95**
10	Paid-up equity share capital (face value of Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
11	**Earnings per equity share (of Rs. 10/- each) (not annualized)**								
	(a) Basic	3.77	2.64	6.78	6.38	3.21	2.07	5.75	5.57
	(b) Diluted	3.77	2.64	6.78	6.38	3.21	2.07	5.75	5.57

B.K. Ramadhyani & Co. LLP Chartered Accountants Bangalore 560059

ASM TECHNOLOGIES LIMITED Bangalore

ASM TECHNOLOGIES LIMITED
Balance Sheet as at September 30, 2017

(Rs. in lakhs)

Particulars	Standalone 30-Sep-17	Consolidated 30-Sep-17
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	590.40	644.24
(b) **Financial assets**		
(i) Investments	846.64	402.03
(ii) Other financial assets	65.62	69.52
(c) Deferred tax assets (net)	68.91	68.91
Total Non-current assets	**1,571.57**	**1,184.70**
Current assets		
(a) **Financial assets**		
(i) Investments	2,087.58	2,087.58
(ii) Trade receivables	1,072.25	2,026.99
(iii) Unbilled revenue	443.65	443.65
(iv) Cash and cash equivalents	205.11	376.80
(v) Other financial assets	1,604.33	85.19
(c) Advance Income Tax asset	642.23	642.23
(d) Other current assets	10.46	10.46
Total Current assets	**6,065.62**	**5,672.90**
TOTAL ASSETS	**7,637.19**	**6,857.60**
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	500.00	500.00
(b) Other equity	5,877.46	4,558.63
Equity attributable to shareholders of ASM [redacted]		
Total Non-current liabilities	[illegible]	[illegible]
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	[illegible]	[illegible]
(ii) Trade payables	[illegible]	[illegible]
(b) Current tax liabilities (net)	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Current liabilities	[illegible]	[illegible]
TOTAL EQUITY AND LIABILITY	7,637.19	6,857.60

Sl. No.	Particulars	Quarter ended 30.09.2017 [Unaudited]
1	**Segment Revenue**	
	Export	1,795.09
	Domestic	154.81
	Revenue from Operations	1,949.90
2		
	Segment Results [Profit/(loss) before interest and tax]	
	Outside India	648.75
	India	11.82
	Segment Profit/(loss) before interest and tax	660.57
	Un-allocable expenditure	401.92
	Total Profit/(loss) before interest and tax	258.60
	Less : Finance costs	8.95
	Add : Other Income	47.66
	Total Profit/(loss) before tax	297.71

Notes on Segment Information :

1. The Company is in the business of software development and
10% of the total revenue.

2. Assets and liabilities used in the Company's business are not ide
to provide segment disclosures relating to total assets and liabilities

Notes :

1. The above financial results has been reviewed by the Audit Com
for the quarter ended September 30, 2017 has been carried out by

2. The Company has adopted the Indian Accounting Standards (I
down in "Ind AS 34 - Interim Financial Reporting" prescribed under S

3. The format for unaudited quarterly results as prescribed in SEBI
2016, Ind AS and Schedule III of the Companies Act 2013 applicable
March 31, 2017 have not been provided as per the exemption given

4. The Ind AS compliant financial results for the corresponding qu
relating to the quarter ended September 30, 2016 under Ind AS ha
ensured that the financial results provide a true and fair view of its af

5. The reconciliatio n of net profit under Ind AS for the quarter ended September 30th 2016 with Indian GAAP is given below :

(Rs. In lakhs)

Particulars	Standalone		Consolidated	
	Quarter ended 30.09.2016	Half year ended 30.09.2016	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net Profit/(Loss) for the period under Indian GAAP	131.45	317.84	102.79	276.90
Fair valuation of financial assets	0.21	1.21	0.21	1.21
Fair valuation of financial liabilities	(6.10)	(12.80)	(6.10)	(12.80)
Depreciation on Investment Property	(1.39)	(2.78)	(1.39)	(2.78)
Actuarial gain/(loss) transferred to Other Comprehensive Income (OCI)	7.86	15.72	7.86	15.72
Current tax on above	(2.67)	(5.34)	(2.67)	(5.34)
Deferred tax on above	2.67	5.34	2.67	5.34
Net Profit/(Loss) for the period under Ind AS	**132.03**	**319.19**	**103.37**	**278.25**

6. The preparation of these financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses, and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives' profits/losses have been provisionally assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and comparatives may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.

7. The Board of Directors have declared an interim dividend of Rs. 2.50 per equity shares of Rs. 10 each for the financial year 2017-18.

8. Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current year classification.

Rabindra Srikantan
Managing Director

Place : Bangalore
Date : November 02, 2017