

IWL: NOI: 59: 2017

4th November, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No. 022-22723121/2037/39/41/61	Fax No. 022-2659 8237/38

Sub: Press Release - Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a communication being released to the Press regarding the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017.

Please take the above on record.

Thanking You

Yours faithfully,

For Inox Wind Limited

Deepak Banga

**Company Secretary** 

Encl: as above



## **Energizing India**

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the g	overnment	's targe	et of	<b>60GW</b>
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India's leading wind power

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Mr. Devansh Jain, Executive Director of the company stated that "On expected lines, the continuation of the temporary downturn of the Indian Wind Power market impacted our Q2 results. We see the wind industry to be in the last phase of transition to a complete auction based regime. We expect normalisation, from an order inflow perspective, to commence from Q3 onwards, and execution to pickup from Q4 onwards. We are heartened by our win of 250MW in the SECI-2 auction taking our total auction based order book to 550MW. From a near term perspective, we look forward to upcoming SECI auctions, 500MW Gujarat state auctions and PSU orders for scaling our order book. We believe that our inherent cost-competitive advantage places us in an ideal position to benefit from the auction based market regime."

## **ABOUT INOX WIND:**

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs,

manufactured at the company's

doubled Inox Wind's manufacturing capacity to 1,600 MW per annum.