INTERACTIVE FINANCIAL SERVICES LIMITED

Date: 05-12-2017

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal Street
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of un-audited Financial Result for the quarter ended on 30th September, 2017

We are herewith submitting the un-audited Financial Result as per Regulation 33 of SEBI

INTERACTIVE FINANCIAL SERVICES LIMITED

Regd. Office: A-1006, Premium House, B/h Handloom house, Ashram road - 380009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Half year ended 30.09.2017	Half year ended 30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Revenue from Operations	61.01	64.48	10.38	125.49	21.73
	Other Income	11.64	44.52	-	56.16	-
I	**Total Revenue (I+II)**	**72.66**	**109.00**	**10.38**	**181.65**	**21.73**
II	**Expenses**					
	Cost of Materials consumed	-				
	Purchase of Stock-in-Trade	-				
	Changes in inventories of finished goods, work in progress and stock in trade	-				
	Employee benefits expense	43.35	45.90	1.75	89.24	3.84
	Finance Costs	0.42	1.17	0.43	1.59	1.04
	Depreciation and amortisation expense	0.07	0.07	0.07	0.15	0.14
	Other Expenses	2.90	5.14	4.55	8.04	6.93
	Total Expenses	**46.74**	**52.28**	**6.80**	**99.02**	**11.95**
III	**Profit/(Loss) before exceptional items and tax (I - II)**	**25.92**	**56.72**	**3.58**	**82.63**	**9.78**
IV	Exceptional Items	-	-	-	-	-
V	**Profit/(Loss) before tax (III - IV)**	**25.92**	**56.72**	**3.58**	**82.63**	**9.78**
VI	**Tax Expense**					
	a) Current tax	1.54	4.06	0.51	5.60	0.51
	b) Deferred tax (Assets)/Liabilities	(13.94)	13.47	(0.13)	(0.47)	0.04
	c) Excess/(Short) Provision Of Earlier Years	-				
		(12.40)	**17.52**	**0.38**	**5.12**	**0.55**
VII	**Net Profit/(Loss) from ordinaty activities after tax (V - VI)**	**38.32**	**39.19**	**3.20**	**77.51**	**9.23**
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-
X	**Net Profit/(Loss) from discontinued operations after tax (VIII - IX)**	-	-	-	-	-
XI	**Net Profit/(Loss) for the period after tax (VII + X)**	**38.32**	**39.19**	**3.20**	**77.51**	**9.23**
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	-	-			
XIII	**Total Comprehensive Income (XI + XII)**	**38.32**	**39.19**	**3.20**	**77.51**	**9.23**
XIV	**Total Comprehensive Income attributable to:**					
	a) Owner					
	b) Non-controling Interest					
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	301.31	301.31	301.31	301.31	301.31
	c) Excess/(Short) Provision Of Earlier Years	-				
	(a) Basic(Rs.)	1.27	1.30	0.11	2.57	0.31
	(b) Diluted(Rs.)	1.27	1.30	0.11	2.57	0.31
XVI	**Earning per equity share (for discontinued operation)**					
XVII	**EPS (for discontinue & continuing operation)**					
	(a) Basic(Rs.)	1.27	1.30	0.11	2.57	0.31
	(b) Diluted(Rs.)	1.27	1.30	0.11	2.57	0.31

Date :-05.12.2017
Place :-Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia
Managing Director
DIN : 00740615

Statement of Assets and Liabilities	(Rs. in Lakhs)
Particulars	As At 30.09.2017
	Unaudited
ASSETS	
Non-current assets	
(a) Property, plant and equipment	2.92
(b) Capital work-in-progress	
(c) Goodwill	
(d) Other intangible assets	
(e) Financial assets	
i. Investments	-
ii. Loans	-
iii. Others	36.89
(f) Other non-current assets	2.96
Total non-current assets	42.77
Current assets	
(a) Inventories	-
(b) Financial assets	
i. Investments	436.38
ii. Trade receivables	-
iii. Cash and cash equivalents	4.17
iv. Loans	
v. Others	125.14
(c) Other current assets	
Total current assets	565.69
Total assets	**608.45**
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	301.31
(b) Other equity	-242.90
	544.21
LIABILITIES	
Non-current liabilities	
(a) Financial Liabilities	
i. Borrowings	19.23
ii. Trade Payables	
iii. Other financial liabilities	
(b) Provisions	-
(c) Deferred tax liabilities (Net)	1.38
(d) Other non-current liabilities	
Total non-current liabilities	20.60

Current liabilities		
(a) Financial liabilities		
i. Borrowings	-	
ii. Trade payables	1.33	
iii. Other financial liabilities	40.86	
(b) Other current liabilities	-	
(c) Provisions	1.45	
Total current liabilities	43.64	
Total liabilities	64.24	
Total equity and liabilities	**608.45**	0

Date :-05.12.2017

Place :-Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia
Managing Director
DIN : 00740615

NOTES:

1.The above result have been taken on record by the Board of Director at its meeting held on 5th December 2017 and the Statutory Auditors have carried out Limited Review of the same.

2. The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly above standalone Financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The Ind AS Compliant stand alone Financial Results of corrosponding quarter and 6 month ended 30th September, 2016 have been restated in terms of Circular No. CIR/CFD/FCA/62/2016 dated July, 2016 by the management and have not been subject to audit or limited review.

Reconciliation of Net profit for the corrosponding quarter and 6 month ended 30th September, 2016 between Previous Indian GAAP and Ind AS is as under:

Particulars	Quarter ended 30th September, 2016	Half Year ended 30th September, 2016
Net profit as per Previous Indian GAAP	3.49	10.22
Add / (Less) : Adjustments in Profit & Loss		
On account of unwinding of Interest	0.42	0.95
Taxation Impacts on Ind AS adjustments	(0.13)	0.04
Net Profit or loss before Other Comprehensive Income as per Ind AS	**3.20**	**9.23**
Add / (Less) : Other comprehensive Income (Net of tax)	-	-
Total Comprehensive Income as per Ind AS	**3.20**	**9.23**

3) The Company is primarily engagend in the Business of Software Development, a single reportable Segment in accordance with Ind AS 108 - "Operating Segments"

The revenue from sale based on geographical areas are as below:

Particulars	Quarter ended 30.09.2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Half year ended 30.09.2017	Half year ended 30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Within India	Nil	Nil	Nil	Nil	Nil
Outside India - USA	61.01	64.48	6.68	125.49	11.72
Total	**61.01**	**64.48**	**6.68**	**125.49**	**11.72**

The company has a single customer based in USA to whom all sales are made.

4) Figures of the previous periods have been regrouped/rearranged/restated wherever considered necessary

For, Interactive Financial Services Limited

Date :-05.12.2017
Place :-Ahmedabad

Udayan Mandavia
Managing Director
DIN : 00740615

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KPND & Co.
(Chartered Accountants)

44, Ground floor, Shree Naman Plaza,
S.V Road, Kandivali (W), Mumbai - 400067.

Email id : tokpndandco@gmail.com
Telephone No : 022-28056291

LIMITED REVIEW REPORT

To the Board of Directors,
INTERACTIVE FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INTERACTIVE FINANCIAL SERVICES LIMITED** (The Company) for the quarter/ half year ended 30th September, 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As modified by Circular No. CIR/CFD/FCA/62/2016 dated July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in notes to "the statement", figures pertaining to the quarter / half year ended September 30, 2016 as per Ind As have not been subject to Limited Review by us.

For, KPND & Co.
Chartered Accountants
FRN No.: 133861W

Ketan Poojara
Partner
Membership No.: 143643

5th December, 2017