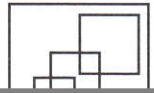


blue chip



D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines,Mumbai-400020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

Sr No.	Particulars	₹ in Lakhs, except EPS)					
		Quarter ended			Half year ended		Year ended
		30.09.2017 Reviewed	30.06.2017 Reviewed	30.09.2016 Reviewed	30.09.2017 Reviewed	30.09.2016 Reviewed	31.03.2017 Audited
1	Revenue from operations	3,793.65	3,933.46	3,288.55	7,727.11	7,027.69	14,003.32
2	Other income	4.51	3.79	1.49	8.30	5.46	12.71
3	TOTAL INCOME	3,798.16	3,937.25	3,290.04	7,735.41	7,033.15	14,016.03
4	Expenses :						
	Raw materials consumed	2,893.01	3,361.36	2,564.61	6,254.37	5,545.11	

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines,Mumbai-400020.

(₹ in Lakhs)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

	Particulars	As at 30 September,2017 Reviewed	As at 31 March,2017 Audited
	ASSETS		
	Non-Current Assets		
	a) Property,plant and equipment	1,441.80	1,348.51
	b) Capital Work-in-progress	411.47	-
	c)Financial assets		
	i) Investments	41.95	41.95
	ii) Loans	9.88	1.43
	d) Other non-current assets	76.40	53.52
	Total non-current assets	1,981.50	1,445.41
	Current Assets		
	a) Inventories	270.09	330.69
	b) Financial assets		
	i) Trade Receivables	1,118.02	764.33
	ii) Cash and cash equivalents	465.00	93.75
	c) Other current assets	888.60	667.09
	Total current assets	2,741.71	1,855.86

- 2 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th December, 2017 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- 4 Reconciliation of Profit and Reserve as reported under previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS, is given as Appendix-A.
- 5 Consequent to introduction of Goods and Service Tax (GST) WEF 1st July 2017, Revenue from operation for the quarter/half year ended 30-Sep-2017 is presented net of GST collected of Rs.6,81,75,424/- in compliance with the Indian Accounting Standard (Ind AS) -18 "Revenue", to that extent revenue from operation is not comparable with previous period presented.



For and on behalf of the Board

Ashwini Kulkarni

Place : Mumbai

Dated : 5th December, 2017

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines,Mumbai-400020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(₹ in Lakhs except EPS)

Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Year Ended
	30.09.2017	30.09.2017	30.09.2016	31.03.2017
	Reviewed	Reviewed	Reviewed	Audited
Total income from operation	3,798.16	7,735.41	3,290.04	14,016.03

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor,9, New marine Lines,Mumbai-400020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

APPENDIX - A- Reconciliation of profit (loss) between Ind AS and previous Indian GAAP