MIGLANI RAKESH & ASSOCIATES

CHARTERED ACCOUNTANTS

Ph. (O) 01762-225123
(M) 97790-25123

29, Guru Nanak Colony, Near Income Tax Office, Rajpura-140401 (Punjab)
E-mail: rkmiglanica@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Nuway Organic Naturals India Limited
Rajpura.

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of Nuway Organic Naturals India Limited (the Company) for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board ofDirectors. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410,'Review, of interim Financial Information Performed by the Independent Auditor ofthe Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether thefinancial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared inaccordance with Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms ofRegulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTERS

We draw attention to the following matters:

1. Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared in compliance with Ind AS.

Miglani Rakesh & Associates
Chartered Accountants
M.N. 09[illegible]
Rajpura

2. We have not reviewed the comparative figures including the reconciliation of Total Comprehensive Income for the quarter ended on June 30 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30,2016. These figures have been furnished by the Management.
3. The production of the company remained suspended during the quarter under review.
4. The interest cost on the Loans & Working capital limits has not been provided during the quarter and its impact on the Profit & Loss a/c could not be ascertained in view of the non availability of the amount charged by the Bank.
5. The company has not provided us details in respect of pending litigations and therefore has not disclosed the impact of pending litigations which describes the uncertainty related to the outcome of the litigations filed against the company

As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of inventories ,accounts receivable current assets ,current liabilities and expenditure in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss and Cash Flow Statement

Our conclusion is not qualified in respect of these matters

For Miglani Rakesh & Associates
Chartered Accountants

R.K. Miglani
Proprietor
M. No. : 090734

Miglani Rakesh & Associates Chartered Accountants M.N. 090734 Rajpura

Date : 14.08.2017
Place :Rajpura