



IWL: NOI: 14: 2018

6th April, 2018

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No. 022-22723121/2037/39/41/61	Fax No. 022-2659 8237/38

Sub: Press Release – Inox Wind maintains its successful track record in central auctions winning 100MW in the SECI-4 auction. Increases order book to a sector leading 950MW

Dear Sir/ Madam,

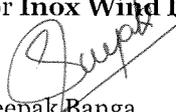
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Inox Wind has won 100 MW in the SECI-4 auction maintaining its successful track record in central government auctions. The bid was won at a fixed price of Rs2.51/unit for 25 years. This win enhances our auction based order book to a sector leading 950MW.

Please find enclosed a copy of Press Release being issued by the Company in this regard.

Please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary

Encl: as above



INOX WIND LIMITED

PRESS RELEASE

Inox Wind maintains its successful track record in central auctions winning 100MW in the SECI-4 auction. Increases order book to a sector leading 950MW

Inox Wind has won 100MW in the SECI-4 auction at a fixed price of Rs2.51/unit for 25 years beating competition from multiple IPPs.

Inox Wind has the largest auction based order book of 950MW in the Indian Wind Industry comprising of 300MW from SECI-1, 300MW from SECI-2, 200MW from SECI-3, 100MW from SECI-4 & 50MW from Maharashtra state auction.

Noida, April 06, 2018: Inox Wind, one of India's leading wind energy solution providers, has won 100MW in the SECI-4 auction maintaining its successful track record in central government auctions. The bid was won at a fixed price of Rs2.51/unit for 25 years. This win enhances our auction based order book to a sector leading 950MW.

Inox wind would be developing the SECI-4 project in the Kutch region in the state of Gujarat. The project would be executed over the next 12-18 months. Inox Wind will supply, erect and commission its advanced 2MW Wind Turbine Generators (WTGs) and will be responsible for the development, construction, commissioning and long term operations and maintenance services for the project.

The government has auctioned 7.5GW of wind power projects over the past year with 6GW of SECI auctions and 1.5GW of state auctions. The Honourable Power Minister had outlined their target of achieving 10GW of wind power auctions in FY19 and FY20 each. Our inherent low cost structure makes us one of the lowest cost producers of wind turbines globally. Our order book can be higher from the SECI-4 auction if we are selected by other winning IPPs as a WTG provider for their bids. We remain committed to execute these projects on a profitable basis meeting our company targets.

Mr. Kailash Tarachandani, Chief Executive Officer of Inox Wind Limited said, *"The government's auction pipeline of 10GW each in FY19 and FY20 would lead to strong and sustainable growth for the Indian wind sector. Inox Wind is strongly placed in this auction regime with a sector leading order book of 950MW. We have begun FY19 in full earnest and look forward to the year being a turnaround year for the Indian wind sector."*

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & corporate investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plant near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). Inox Wind's manufacturing capacity stands at 1,600 MW per annum.

Inox Wind manufactures key components of WTGs in-house to maintain high quality, reliability and cost competitiveness. The company has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. The company offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, we also offer services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning and long term O&M of wind power projects.

For more information please contact:

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