CINELINE

Thanking You,
Yours Faithfully,
For **Cineline India Limited**

CINELINE INDIA LIMITED MUMBAI

Jatin Shah
Company Secretary

Encl: As above

CINELINE INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

Notes to the Unaudited Financial Results for the quarter ended 30 June 2017

1 The above results for the quarter ended 30 June 2017 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 September 2017.

2 Segment wise revenue, results and capital employed

(Rs. In Lacs)

Sr. no.	Particulars	Quarter ended	
		30 June 2017	30 June 2016
1	**Segmental revenue (gross)**		
	(a) Retail space	538	524
	(b) Windmill	41	44
	Income from operations	**579**	**568**
2	**Segment result profit before tax**		
	(a) Retail space	338	311
	(b) Windmill	11	15
	Total	**349**	

3 The Company has adopted Indian Accounting Standards (Ind- AS) with the transition date of 1 April 2016. Accordingly, the financial results for the quarter ended 30 June 2016 and 30 June 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated 30 November 2015 and 5 July 2016. The reconciliation of net profit for the quarter ended 30 June 2016 under Ind - AS and previous Indian GAAP is as follows:-

Particulars	**Amount (Rs. in lacs)**
Net profit for the period as per previous GAAP	**269**
Measurement of financial liabilities at fair value	6
Measurement of financial assets at fair value*	0
Interest income on unwinding of discount on financial assets*	0
Interest expense on unwinding of discount on financial liabilities	(5)
Amortization of loan processing fees	(2)
Net profit for the period as per Ind-AS	**268**
Other comprehensive income :	
Actuarial loss on employee benefit obligations (net of tax)*	**0**
Total comprehensive income for the period	

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cineline India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Cineline India Limited ('the Company') for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not