

# HITTCO TOOLS LTD.



AN ISO 9001-2008 COMPANY

**Works :** # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,  
**Fax :** +91-80-2839 40 49 **E-mail :** sales@hittco.com **Website :** www.hittco.com **CIN No.** L28939KA1995PLC016888

HTL/SE/020/2017-18

6<sup>th</sup> November, 2017

To,  
Manager – Listing,  
Dept. Of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ph-022-22721234

Dear Sir/Madam,

**Subject: Announcement of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September 2017**

**Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015**

**Scrip Code: 531661**

This is to inform that the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2017 was approved and taken on record by the Board of Directors at their meeting held on 6<sup>th</sup> November 2017. Please find the enclosed the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> September 2017 along with Limited Review Report.

The meeting commenced at 5:30 PM and concluded at 7:30 PM.

This is for your information and record.

Thanking you,

Yours Faithfully

For Hittco Tools Limited

Krishna Jayakumar  
(Company Secretary)

Encl: As above.



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## HITTCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052  
 Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

### Statement of Standalone Unaudited Financial Results for the period ended 30th September 2017

Sr.No	Particulars	(Rs. In lakhs)					
		Quarter ended			Period ended		Year ended
		3 Months ended 30th Sep 2017	Preceding 3 Months ended 30th June 2017	Corresponding 3 month ended 30th Sep 2016	Year to date figures for current year ended 30th Sep 2017	Year to date figures for previous year 30 Sept 2016	Previous year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operations	151.52	153.31	161.43	304.83	332.49	679.25
2	(b) Other Income	0.54	-	-	0.54	-	19.11
3	<b>Total Income</b>	<b>152.06</b>	<b>153.31</b>	<b>161.43</b>	<b>305.37</b>	<b>332.49</b>	<b>698.36</b>
4	<b>Expenses</b>						
	(a) Cost of Materials consumed	49.011	52.80	43.49	101.81	102.96	239.18
	(b) purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	8.29	-8.74	42.34	(0.45)	50.60	21.72
	(d) Employee benefit expense	39.31	39.15	31.76	78.46	66.49	141.16

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## Statement of Assets and Liabilities

Sr.No	Particulars	(In lacs)	
		As at 30th Sep 2017	As at March 31,2017
		Unaudited	audited
	<b>ASSETS</b>		
	Non-current assets		
	a)property,plant&equipment	391.89	424.03
	b)Capital work in progress		-
	c)Intangible assets		-
	d)Intangible assets under development		-
	e)Financial assets		
	i)Investments		-
	ii)Other financial assets	43.65	40.50
	f)Other Non current assets	20.00	20.00
	<b>Total non current assets</b>	<b>455.53</b>	<b>484.52</b>
	Current assets		
	a)Inventories	184.89	186.26
	b)Financial assets		
	i)Investments		-
	ii)Trade receivables	217.66	236.80
	iii)Cash and cash equivalents	6.77	4.02
	iv)Other bank balances		-
	v)Other financial assets	29.08038	29.08038
	c)Other current assets	50.17	37.88
	<b>Total current assets</b>	<b>488.57</b>	<b>494.04</b>
	<b>Total Assets</b>	<b>944.10</b>	<b>978.57</b>
	<b>Equity and Liabilities</b>		
	Equity		
	a)Equity share capital	632.07	632.07
	b)Other equity	(317.98)	(282.65)
	<b>Total Equity</b>	<b>314.09</b>	<b>349.42</b>
	Liabilities		
	Non-Current Liabilities		
	a)Financial Liabilities		
	i)Borrowings	203.84	213.45
	b)Deferred tax liabilities(Net)	19.70	14.16
	c)Other Non current Liabilities	50.46	55.18
	<b>Total Non current Liabilities</b>	<b>274.01</b>	<b>282.79</b>
	Current Liabilities		
	a)Financial Liabilities		
	i)Borrowings	110.72	107.68
	ii)Trade payables	75.38	93.18
	iii)Other Financial Liabilities		
	b)Provisions		
	c)Other current Liabilities	169.91	145.51
	d)Current Tax Liabilities(Net)		
	<b>Total Current Liabilities</b>	<b>356.01</b>	<b>346.36</b>
	<b>Total Liabilities</b>	<b>630.01</b>	<b>629.15</b>
	<b>Total Equity and Liabilities</b>	<b>944.10</b>	<b>978.57</b>

By order of the Board  
For Hittco Tools Limited





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## HITCO TOOLS LIMITED

Head Office: HTC Aspire, #19 Aliasker Road, Bangalore-560052  
865600/ Website : [www.hittco.in](http://www.hittco.in)/ CIN: L28939KA1995PLC016888  
Quarterly Revenue, Results and Capital Employed for the Quarter Ended 30/09/2017 (Rs. in Lakhs)

3 months ended (30/09/2017)	Preceding 3 months ended (30/06/2017)	Corresponding 3 months ended (30/09/2016) in the previous year	Year to date figures for current year ended 30th september 2017	Year to date figures for previous year ended 30th september 2016	Previous year ended (31/03/2017)
(Unaudited)	(UnAudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
151.52	153.31	161.43	304.83	332.49	679.25
-	-	-	-	-	-
151.52	153.31	161.43	304.83	332.49	679.25
-	-	-	-	-	-
151.52	153.31	161.43	304.83	332.49	679.25
(27.07)	(1.07)	(19.50)	(28.14)	(35.13)	(23.73)
-	-	-	-	-	-
(27.07)	(1.07)	(19.50)	(28.14)	(35.13)	(23.73)
6.55	6.79	(10.65)	13.34	18.56	31.11
-	-	-	-	-	-



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
M/s Hittco Tools Limited  
HTC, Aspire. No.19, 2<sup>nd</sup> Floor

Ali Asker Road, Bangalore – 560 052

We have reviewed the accompanying statement of Standalone unaudited financial results of **HITCO TOOLS LIMITED** (the "Company"), for the quarter ended 30<sup>TH</sup> September 2017 and year to date from 01<sup>st</sup> April, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2410 "Review of interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bengaluru

Mishra & Co.,  
Chartered Accountants  
*N. Nilamadhav Mishra*  
CA Nilamadhav Mishra



Proprietor

MAN-222157, FBN-0122559