



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)

Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541

E-mail : monnet@monnetgroup.com

CIN No. : L02710CT1990PLC009826

E-mail/Online Upload Copy

MIEL/CS/2017-18/MH/

February 07, 2018

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street

Listing Department
National Stock Exchange of India
'Exchange Plaza' Bandra Kurla Complex

6. Several expressions were received including one resolution plan from the Aion-JSW Consortium (Resolution Applicant). The said resolution plan is currently being examined by the RP. The Committee of Creditors of the Company is evaluating the plan on a strictly confidential basis. The IBC process prescribes that when resolution plans are put forward by Resolution Applicants, the Committee of Creditors of the Company will evaluate the resolutions plans on various statutory parameters and requirements including satisfaction of eligibility criteria of Resolution Applicants as provided under the IBC and the Regulations framed thereunder and offer modifications and negotiate for maximizing the value of the Company. If the resolution plan satisfies the statutory requirement and also meets the expectation of Creditors, the same is then approved by the Committee of Creditors and thereafter presented to the concerned National Company Law Tribunal for their approval. However, in case no resolution plan is approved either by the Committee of Creditors or National Company Law Tribunal, the same results in liquidation of the Company.
7. The resolution plan put forward by Aion-JSW is an outcome of the bid process and not a result of any negotiation by the RP/CoC/Company with the Resolution Applicant. No negotiations have taken place with the Resolution Applicant for submission of resolution plan.
8. The resolution plan submitted by the resolution applicant is a proposition which may be accepted or rejected by the Committee of Creditors and/or National Company Law Tribunal in terms of the provisions of the Insolvency and Bankruptcy Code and as mentioned in clause 6 above.
9. The entire process is being followed in terms of the Insolvency and Bankruptcy Code, 2016.


The news item carried and resultant share price movement is purely speculative and we are not in possession of any price sensitive information.


You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **MONNET ISPAT & ENERGY LIMITED**


(HARDEEP SINGH)
COMPANY SECRETARY

A circular stamp with the text "Monnet Ispat & Energy Limited" around the perimeter and a small star at the bottom left.



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MIEL/CS/2017-18/MH/

July 25, 2017

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

BSE Scrip Code: 513446 / NSE Scrip Code: MONNETISPA

Sub: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is further to our intimation dated 11th July, 2017 regarding the petition filed by State Bank of India ("SBI"), the lead Bank of the Company regarding initiation of Corporate Insolvency Resolution process ("CIRP") for Monnet Ispat & Energy Limited under the Insolvency and Bankruptcy Code, 2016 which was under consideration of the NCLT. We have to inform you that pursuant to an Order dated 18th July, 2017 of the National Company Law Tribunal, Mumbai Bench, Corporate Insolvency Resolution Process (CIRP) has been initiated for Monnet Ispat and Energy Limited as per the provisions of the Insolvency and Bankruptcy Code, 2016. A copy of the said order has been received by the Company on 24th July, 2017.

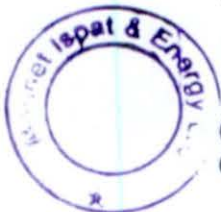
Mr. Sumit Binani, Interim Resolution Professional supported by Grant Thornton Advisory Pvt Ltd, the financial adviser for managing the operations of the Company has been appointed for carrying out the CIRP of the Company. Upon initiation of CIRP, the powers of the Board of Directors of the Company have been suspended and shall be exercised by the Interim Resolution Professional.

You are requested to take the above information on record and disseminate the same to all concerned including Brokers, Members and Investors.

Thanking you,

Yours faithfully,

For MONNET ISPAT & ENERGY LIMITED



(HARDEEP SINGH)
COMPANY SECRETARY

Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)
Ph. : 0771-2471 334 to 339, Fax : 0771-2471 250, E-mail : monnetraipur@monnetgroup.com
Website : www.monnetgroup.com



MONNET ISPAT & ENERGY LTD.
20001947 ISO 9001 : 2008

Nalco Bhawan, Nayapalli,
Bhubaneswar - 751 013, Odisha, India
CIN : L27203OR1981GOI00920
A NAVRATNA COMPANY

2500 MT PIG IRON

Ref no.NBC/MM/PR1000034952/
PIG IRON/2017/PT/61

Online digitally signed tenders, in two parts invited from bonafide, indigenous as well overseas manufacturers / suppliers or their accredited agents for supply of 2500 MT Pig Iron for NALCO Smelter Plant at Angul, Odisha. For Further details, downloading tender documents

and to place a territorial tender on this tender (if any) please log on to www.nalcoindia.com & www.eprocure.gov.in. DGM (Materials)

Guests of Honour

Shri Ch. Mallu Reddy
MP, Malkajgiri Constituency

Shri Md. Mohamood Ali
Hon'ble Deputy Chief Minister of Telangana

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CS (Dr.) Shyam Agrawal
President, The ICSI

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To be a global leader in promoting good corporate governance

Motto

सत्यं तदा हि ज्ञानं

सत्यं तदा हि ज्ञानं

Mission

To provide high quality education and research facilities facilitating good corporate governance

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INVITATION FOR EXPRESSIONS OF INTEREST FOR SUBMISSION OF RESOLUTION PLAN FOR MONNET ISPAT & ENERGY LIMITED

Monnet Ispat & Energy Ltd. ("MIEL" or "Company") owns an Integrated Steel Plant facility of 1.5 MMTPA along with associated facilities including 0.80 MMTPA Sponge Iron, 2 MMTPA Pellet Plant, 0.96 MMTPA Sinter Plant and 230 MW Captive Power Plant in the state of Chhattisgarh. The company also owns 7.5 MMTPA coal beneficiation facilities in state of Chhattisgarh and Odisha.

Corporate Insolvency Resolution Process ("CIRP") has been initiated with regard to MIEL as per the provisions of Insolvency and Bankruptcy Code (IBC) 2016, by an order of National Company Law Tribunal (NCLT) dated July 18, 2017.

Committee of Creditors ("CoC") through Resolution Professional ("RP") is in process of identifying resolution applicant(s) for MIEL. Hence, RP invites Expressions of Interest ("Eoi") from investors/consortium of investors having adequate financial capability to submit resolution plan for MIEL under CIRP.

Interested applicants may refer to Eoi document uploaded on the MIEL website (www.monnetgroup.com). Short listed parties will be provided further detailed information (subject to terms & conditions) as may be required for submission of resolution plan.

Interested applicants may submit the EOI as per the format given in the process document by 5:00 p.m. on **September 25, 2017 (Monday)** by emailing it at IRP.Monnet@IN.GT.COM or hand delivering it in a sealed envelope to Mr. Sumit Binani, Resolution Professional, Commerce House, 4th Floor, Room No. 6, 2A, Ganesh Chandra Avenue, Kolkata-700 013. The Request for Proposal (RFP)/other documents for the bid would be issued to those applicants which are qualified by the RP and would be required to submit the resolution plan within stipulated time lines along with Bid Bond.

Note: Resolution Professional reserves the right to cancel or modify the process without assigning any reason and without any liability. This is not an offering document. Applicants should regularly visit the above website to keep themselves updated regarding clarifications/amendments/time-extensions, if any.