Seshasayee
Paper and
Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India, Ph : 91 - 4288 - 240221 to 240228
Fax: 91 - 4288 - 240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

Ref: SH/ S 6/ 312 **2018 02 06**

Corporate Services Department
BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

In deference to Regulation 47(1) of the Listing Regulations, we had published the Un-audited Financial Results for the Quarter ended December 31, 2017 in "Business Standard" dated 05 02 2018 and "Dinamalar "(Erode Edition) dated 04 02 2018. We enclose copies of the paper cuttings for your records.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Deputy Managing Director & Secretary

Encl: As above

ISO 9001/14001 and OHSAS 18001 CERTIFIED

CHENNAI | MONDAY, 5 FEBRUARY 2018 Business Standard

SESHASAYEE PAPER AND BOARDS LIMITED

CIN: L21012TZ1960PLC000364
Regd. Office: Pallipalayam, Namakkal District, Cauvery RS PO, Erode 638 007.
Ph: 04288 240221 – 228, Fax: 04288 240229, Email: investor@spbltd.com, Web: www.spbltd.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2017

(₹ lakhs)

Sl. No.	Particulars	Quarter ended 31 12 2017 (Unaudited)	Nine months ended 31 12 2017 (Unaudited)	Quarter ended 31 12 2016 (Unaudited)
1	Total Income from operations	29689	77462	30823
2	Net Profit (+) / Loss (-) for the period (before Tax, Exceptional items)	3823	10558	4831
3	Net Profit (+) / Loss (-) for the period before Tax (after Exceptional items)	4307	11042	4831
4	Net Profit (+) / Loss (-) for the period after Tax (after Exceptional items)	3092	7893	3448
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	3395	9060	3067
6	Equity Share Capital (Face value of ₹10 each)	1261	1261	1261
7	Reserves, excluding Revaluation Reserves, as Shown in the Previous Audited Balance Sheet	56973	56973	56973
8	Earnings Per Share (Face value of ₹10/- each) (for continuing and discontinued operations)			
	1. Basic (not annualised) (in ₹) :	24.51	62.57	27.34
	2. Diluted (not annualised) (in ₹) :	24.51	62.57	27.34

Notes:

1. Above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Website of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's Website (www.spbltd.com).
2. Paper is the only reportable segment of operation of the Company.
3. Exceptional item represents compensation received pursuant to interim award passed by the Tamil Nadu State Government for acquisition of Land belonging to the Company including structures for construction of Railway over bridge.
4. Pursuant to SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 the Company has presented the result of previous periods/year under IND AS.
5. The Company has adopted IND AS (Indian Accounting Standards) with effect from 1st April, 2017. Accordingly, the corresponding quarterly result of the previous year is restated. Reconciliation of Net Profit reported in accordance with Indian GAAP to Net Profit as per IND-AS prior to total Comprehensive Income for quarter is given below:

(₹ lakhs)

Sl.No.	Particulars	Quarter Ended 31 12 2016
1	**Net Profit as per previous Indian GAAP**	**3449**
2	Impact on Fair valuation of Financial Assets	(-) 1
3	**Net Profit before OCI as per IND-AS**	**3448**

6. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on February 02, 2018 and February 03, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
7. Post the applicability of GST with effect from 1st July 2017, Sales are required to be disclosed net of GST. Revenue from operations for the quarter and nine months ended 31.12.2017 are not comparable with the previous period presented in the results.
8. Figures have been re-grouped, wherever necessary, to conform to current quarter's / nine month periods classification.

(By Order of the Board)
FOR SESHASAYEE PAPER AND BOARDS LIMITED
N GOPALARATNAM
Chairman

Place : Chennai
Date : February 03, 2018

Fine Papers – Lasting Impressions

SESHASAYEE PAPER AND BOARDS LIMITED

CIN: L21012TZ1960PLC000364
Regd. Office: Pallipalayam, Namakkal District, Cauvery RS PO, Erode 638 007.
Ph: 04288 240221 – 228, Fax: 04288 240229, Email: investor@spbltd.com, Web: www.spbltd.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2017

(₹ lakhs)

Sl. No.	Particulars	Quarter ended 31 12 2017 (Unaudited)	Nine months ended 31 12 2017 (Unaudited)	Quarter ended 31 12 2016 (Unaudited)
1	Total Income from operations	29689	77462	30823
2	Net Profit (+) / Loss (-) for the period (before Tax, Exceptional items)	3823	10558	4831
3	Net Profit (+) / Loss (-) for the period before Tax (after Exceptional items)	4307	11042	4831
4	Net Profit (+) / Loss (-) for the period after Tax (after Exceptional items)	3092	7893	3448
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	3395	9060	3067
6	Equity Share Capital (Face value of ₹10 each)	1261	1261	1261
7	Reserves, excluding Revaluation Reserves, as Shown in the Previous Audited Balance Sheet	56973	56973	56973
8	Earnings Per Share (Face value of ₹10/- each) (for continuing and discontinued operations)			
	1. Basic (not annualised) (in ₹) :	24.51	62.57	27.34
	2. Diluted (not annualised) (in ₹) :	24.51	62.57	27.34

Notes:

1. Above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Website of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's Website (www.spbltd.com).
2. Paper is the only reportable segment of operation of the Company.
3. Exceptional item represents compensation received pursuant to interim award passed by the Tamil Nadu State Government for acquisition of Land belonging to the Company including structures for construction of Railway over bridge.
4. Pursuant to SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 the Company has presented the result of previous periods/year under IND AS.
5. The Company has adopted IND AS (Indian Accounting Standards) with effect from 1st April, 2017. Accordingly, the corresponding quarterly result of the previous year is restated. Reconciliation of Net Profit reported in accordance with Indian GAAP to Net Profit as per IND-AS prior to total Compre[illegible]