

March 07, 2018

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Scrip Code: 539658

Stock Exchange of India Limited,  
e Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra(E),  
Mumbai - 400 051

Scrip Code: TEAMLEASE

**Sub: Press Release for increase in FPI investment limit under Portfolio Investment Scheme from 24% to restrictions placed by Reserve Bank of India (RBI) on the purchase of shares of the Company by FPIs.**

Dear Sir/Madam,

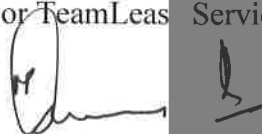
Pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you Reserve Bank of India (RBI) has approved for increase in FPI investment limits under Portfolio Investment Scheme from 24% to 75% of the paid-up capital of the Company pursuant to Board and Shareholders approval. Accordingly, the restrictions placed on the purchase of shares of the Company by FPIs are withdrawn with immediate effect. The press release along with RBI approval letter in this regard is attached for the reference.

The same will be made available on the Company's website [www.teamlease.com](http://www.teamlease.com).

This is for your information and records.

Thanking You

Yours Faithfully  
For TeamLease Services Limited



Mruthunjaya Murthy  
Company Secretary



Encl: As above.

TeamLease Services Limited received approval from the Reserve Bank of India (RBI) for increase in the Foreign Portfolio Investment (FPI) limit under Portfolio Investment Scheme of the paid-up capital of the Company pursuant to Board and Shareholders approval. Accordingly, the restrictions of RBI placed on the purchase of shares of the Company by FPIs are withdrawn with immediate effect.

We are one of India's leading providers of human resource services with a vision of Putting India to Work. Our services span the entire people supply chain of human resources, covering Employment, Employability and Education. Our Employment services include staffing solutions, recruitment services and compliance services. Our Employability offerings include different types of learning and training solutions for retail, institutional and enterprise customers. We have more than 180,000 employees/trainees with over 2,200 clients across 6,500 locations in India. For more details, visit [www.teamlease.com](http://www.teamlease.com).

Ravi Vishwanath  
Chief Financial Officer

Tel: +91 80 3324 3330  
Fax: +91 80 3324 3001  
E-mail: [ravi.vishwanath@teamlease.com](mailto:ravi.vishwanath@teamlease.com)

Renu Praveen  
Adfactors

Tel: +91 9742279654  
Fax: +91 80 3324 3001  
E-mail: [renu.praveen@adfactorspr.com](mailto:renu.praveen@adfactorspr.com)



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**  
[www.rbi.org.in](http://www.rbi.org.in)

एफई.सीओ.एफआईडी/7417/11.01.008/2017-18

23 मार्च 2018

<p><b>सभी अभिरक्षक बैंक</b></p> <p>प्रिय महोदय/महोदया,</p> <p>पोर्टफोलियो निवेश योजना के तहत FPIs द्वारा किए जाने वाले विदेशी निवेश सीमा में वृद्धि- <b>M/s TeamLease Services Limited.-</b></p> <ol style="list-style-type: none"> <li>सीमा को 24% से 75% तक बढ़ाया जाना।</li> <li>Removal from the Ban List-FPIs</li> </ol> <p>कृपया 7 नवंबर 2017 की अधिसूचना सं. फेमा. 20(R)/2017-आरबी के मार्फत जारी एवं समय-समय पर यथा-संशोधित विदेशी मुद्रा प्रबंध (भारत से बाहर के निवासी किसी व्यक्ति द्वारा प्रतिभूति का अंतरण अथवा निर्गम) विनियमावली, 2017 देखें।</p> <p>2. हम सूचित करते हैं कि :</p> <p>a) M/s TeamLease Services Limited ने यह सूचना दी है कि कंपनी की प्रदत्त पूंजी में पोर्टफोलियो निवेश योजना के तहत FPI की निवेश सीमा को 24% से बढ़ाकर 75% किए जाने हेतु अपने बोर्ड के</p>	<p><b>All Custodian Banks</b></p> <p>Dear Sir/Madam,</p> <p><b>Monitoring of Foreign Investment under the Portfolio Investment Scheme in Indian Companies- M/s TeamLease Services Limited.-</b></p> <ol style="list-style-type: none"> <li>Increase in FPIs Investment limit under Portfolio Investment Scheme from 24 % to 75 %</li> <li>Removal from the Ban List-FPIs</li> </ol> <p>Please refer to Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations, 2017 dated November 07, 2017 notified vide Notification No. FEMA 20(R)/2017-RB and as amended from time to time.</p> <p>2. In this connection, we advise that :</p> <p>a) M/s TeamLease Services Limited has intimated passing of necessary resolution at Board of Directors' level and a General Body resolution for increasing the FPI investment limit under Portfolio Investment Scheme from 24% to 75%, of the paid up capital of the company. The above increase is subject to regulation 5(2) of aforesaid regulations and the onus of compliance with FEMA</p>
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विदेशी मुद्रा विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, शहीद भगतसिंह मार्ग, पो.बॉ.सं. 1055, मुंबई 400 001 भारत  
फोन : कें. का. - (91-22) 2260 1000, 2266 1602 अमर भवन - (91-22) 2260 3000, 2266 0500 ई-मेल : [cgmincfed@rbi.org.in](mailto:cgmincfed@rbi.org.in)  
फैक्स : कें. का. - (91-22) 2266 5330, अमर भवन - (91-22) 2269 4935

Foreign Exchange Department, Central Office, Central Office Bldg., Shahid Bhagat Singh Marg, P.B.No. 1055, Mumbai - 400 001. India  
Tel : C.O. - (91-22) 2260 1000, 2266 1602 Amar Bldg. - (91-22) 2260 3000, 2266 0500 E-mail : [cgmincfed@rbi.org.in](mailto:cgmincfed@rbi.org.in)  
Fax : C.O. - (91-22) 2266 5330, Amar Bldg. - (91-22) 2269 4935

हिंदी आसान है, इसका प्रयोग बढ़ाइए

निदेशकों के स्तर पर संकल्प पारित किया है तथा उक्त कंपनी ने अपनी जनरल बॉडी में भी इस संबंध में विशेष संकल्प पारित किया है। कृपया ध्यान रहे कि उपर्युक्त निवेश सीमा में की गई वृद्धि उल्लिखित विनियमावली के पैरा 5(2) की शर्तों के अधीन होगी। इसके अतिरिक्त, प्रत्यक्ष विदेशी निवेश (FDI) नीति तथा फेमा विनियमों के अनुपालन का उत्तरदायित्व निवेश प्राप्तकर्ता भारतीय कंपनी पर बना रहेगा।

b) इंक्रीज़ के कारण, कंपनी- M/s TeamLease Services Limited. में FPIs द्वारा मौजूदा प्रत्यक्ष विदेशी निवेश नीति में निर्धारित प्रारंभिक सीमा से कम हो गई है। अतः January 12, 2018 के हमारे Press Release सं. 2017-2018/1919 द्वारा उक्त कंपनी के शेयरों की खरीद पर लगाए गए प्रतिबंध तत्काल प्रभाव से वापस लिए जाते हैं।

3. पोर्टफोलियो निवेश योजना के तहत FPIs की ओर से निवेशों से संबंधित कार्य सौंपी गयी अपनी नामित शाखाओं को इस संबंध में अवगत कराएं।

4. कृपया रसीद दें।

भवदीया,

regulations is on the Indian company.

b) We further advise that, owing to the above increase in FPIs investment limit, the aggregate shareholding by FPIs, under Portfolio Investment Scheme in M/s TeamLease Services Limited has gone below the prescribed FPI investment limit. Hence, the restrictions placed on the purchase of shares by FPIs of the above company, vide our Press Release: 2017-2018/1919 dated January 12, 2018 are withdrawn with immediate effect.

3. Please bring this to the notice of your designated branches, which are entrusted with the work relating to investments on behalf of FPIs under the Portfolio Investment Scheme.

4. Please acknowledge receipt.

Yours faithfully,

(Pawanjeet Kaur Rishi)  
Asst. General Manager

( पवनजीत कौर ऋषि)  
सहायक महाप्रबंध

<p>उक्त दिनांक का परांकन सं.FE.CO.FID/ /11.01.008/2017-18 दिनांक प्रतिलिपि निम्नलिखित को सूचना और आवश्यक कार्रवाई के लिए अग्रसारित:</p> <ol style="list-style-type: none"> <li>1. प्रधान परामर्शदाता, संचार विभाग, भारतीय रिज़र्व बैंक, 12 वीं मंज़िल, केंद्रीय कार्यालय भवन, मुंबई - 400001 को इस संबंध में बैंक की वेबसाइट पर प्रेस-प्रकाशनी जारी करने के अनुरोध सहित। <b>(Relevant updated list is enclosed for your ready reference)</b></li> <li>2. कार्यपालक निदेशक, भारतीय प्रतिभूति और विनिमय बोर्ड, सेबी भवन, प्लॉट सं. सी4- ए, जी-ब्लॉक, बांद्रा-कुर्ला काम्प्लेक्स, बांद्रा (पूर्व), मुंबई 40005</li> <li>3. कार्यपालक निदेशक, मुंबई स्टॉक एक्सचेंज, सर्विलेन्स विभाग, दलाल स्ट्रीट, मुंबई - 400001.</li> <li>4. कार्यपालक निदेशक, नेशनल स्टॉक एक्सचेंज, प्लॉट नं. सी/1, आईएफसी, बांद्रा-कुर्ला काम्प्लेक्स, बांद्रा (पूर्व), मुंबई 400051</li> <li>5. Shri Mruthunjaya Murthy C, Company Secretary &amp; Compliance Officer, M/s TeamLease Services Limited, Office No. 6, Laxmi Towers, C Wing, 3rd Floor, Bandra Kurla Complex, Bandra (East) ,Mumbai ,Maharashtra ,400051.</li> </ol> <p style="text-align: right;">भवदीय</p>	<p>Endt.FE.CO.FID/ /11.01.008/2017- 18 of date Copy forwarded for information and necessary action to:</p> <ol style="list-style-type: none"> <li>1. The Principal Advisor, Department of Communication, Reserve Bank of India 12th floor, Central office Building, Mumbai – 400 001 with a request to issue Press Release on the RBI's website. <b>(Relevant updated list is enclosed for your ready reference)</b></li> <li>2. The Executive Director, Securities and Exchange Board of India, SEBI Bhavan, Plot No.C4-A, G-Block, Bandra- Kurla Complex, Bandra (East) Mumbai – 400 051.</li> <li>3. The Executive Director, Bombay Stock Exchange, Surveillance Department, Dalal Street, Mumbai – 400 001.</li> <li>4. The Executive Director, National Stock Exchange, Plot No.C/1, IFC Bandra Kurla Complex, Bandra (East) Mumbai 400 051.</li> <li>5. Shri Mruthunjaya Murthy C, Company Secretary &amp; Compliance Officer, M/s TeamLease Services Limited, Office No. 6, Laxmi Towers, C Wing, 3rd Floor, Bandra Kurla Complex, Bandra (East) ,Mumbai ,Maharashtra ,400051.</li> </ol> <p>Yours faithfully</p> <p>(Ravikumar Pedapenki) Assistant Manager</p>
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(रविकुमार पेड़पेंकी)  
सहायक प्रबंधक