



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 (INDIA)

CIN : L17115PB1979PLC003994
Tel # : 0161-6574125, 2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2017-18/ 380-81

7th September 2017

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 516016

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (West) Mumbai - 400 051

Scrip Code: SHREYANIND

SUB: OUTCOME OF BOARD MEETING HELD ON 7TH SEPTEMBER 2017

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in its meeting held on 7th September, 2017, approved the Un-audited Financial Results for the Quarter ended 30th June, 2017 along with Limited Review Report of Auditors.

Company for the Quarter ended 30th June, 2017.

In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter ended 30th June, 2017 along with Limited Review Report of Auditors.

Kindly note that the meeting of the Board of Directors commenced at 01.00 p.m. and concluded at 3.35 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

SHREYANS INDUSTRIES LIMITED

REGD. OFFICE : VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD,

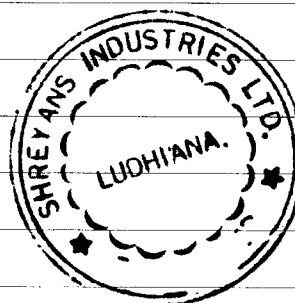
LUDHIANA - 141 123 (PUNJAB)

CIN : L17115PB1979PLC003994

PHONE # 0161-6574125 / 9876100948

Email : atl@shreyansgroup.com Website : www.shreyansgroup.com**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017****(Rs. in Lacs except EPS data)**

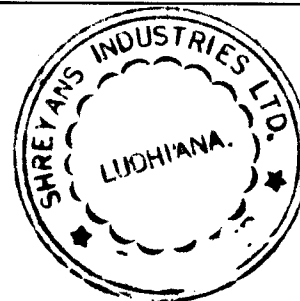
Sr. No.	PARTICULARS	Quarter Ended 30-06-2017	Quarter Ended 30-06-2016
I	Revenue from Operations (Inclusive of Excise Duty)	11,274.09	10,143.72
II	Other Income	115.18	171.13
III	Total Income (I+II)	11,389.27	10,314.85
IV	Expenses		
	Cost of Materials Consumed	5,301.25	5,259.87
	Changes in Inventories of Finished Goods, Stock in Trade and Work in-Progress	-81.46	-330.54
	Excise Duty	614.41	562.65
	Employees Benefit Expenses	1,203.13	1,103.88
	Finance Costs	135.83	154.95
	Depreciation and Amortisation Expense	206.57	202.26
	Other Expenses		
	- Power & Fuel Expenses	1,744.64	1,626.30
	- Manufacturing Expenses	874.24	860.95
	- Others	366.18	266.58
	Total Expenses	10,364.79	9,706.90
V	Profit / (Loss) Before Exceptional Items and Tax (III-IV)	1,024.48	607.95



Sr. No.	PARTICULARS
VI	Exceptional Item
VII	Profit / (Loss) I
VIII	Tax Expenses
	- Current Tax
	- Deferred Tax
IX	Profit / (Loss) I VIII)
X	Profit / (Loss) I
XI	Profit / (Loss) I
XII	Other Compre
XIII	Total Compre (Comprising P For The Period
XIV	Earnings Per S Annualised)
	(a) Basic
	(b) Diluted
XV	Earnings Per S Annualised)
	(a) Basic
	(b) Diluted
XVI	Earnings Per S Continuing Op.
	(a) Basic
	(b) Diluted

Notes :-

1	The Company adopted Indian Accounting Standards (IndAS) from 01st April, 2017 with the transition date of 01st April accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid Indian Accounting Standard (IndAS) 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 20 the relevant rules issued thereunder and other accounting principles generally accepted in India. Consequently, erstwhile India Accepted Accounting Principles (IGAAP) results for the quarter ended 30th June, 2016 have been restated to make them c Reconciliation of net profit as reported under erstwhile IGAAP and as restated now under IndAS is as under:-														
	<table> <tr> <td></td><td style="text-align: right;">Rs. in La</td></tr> <tr> <td>Particulars</td><td style="text-align: right;">Quarter Er 30-06-20 (Un-audit</td></tr> </table>		Rs. in La	Particulars	Quarter Er 30-06-20 (Un-audit										
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	<table> <tr> <td>Net Profit as reported earlier under erstwhile IGAAP</td><td style="text-align: right;">361.53</td></tr> <tr> <td>Add/(Less) :- IndAS adjustments</td><td></td></tr> <tr> <td>(i) Impact of measuring derivative financial instruments at fair value</td><td style="text-align: right;">4.70</td></tr> <tr> <td>(ii) Impact of measuring Investments at fair value through profit and loss</td><td style="text-align: right;">52.51</td></tr> <tr> <td>(iii) Others (resulting from classification of Government grants & amortization of transaction cost on long term borrowings etc)</td><td style="text-align: right;">(0.79)</td></tr> <tr> <td>(iv) Consequential tax adjustments</td><td style="text-align: right;">(19.53)</td></tr> <tr> <td>Net Profit now reported under IndAS</td><td style="text-align: right;">398.42</td></tr> </table>	Net Profit as reported earlier under erstwhile IGAAP	361.53	Add/(Less) :- IndAS adjustments		(i) Impact of measuring derivative financial instruments at fair value	4.70	(ii) Impact of measuring Investments at fair value through profit and loss	52.51	(iii) Others (resulting from classification of Government grants & amortization of transaction cost on long term borrowings etc)	(0.79)	(iv) Consequential tax adjustments	(19.53)	Net Profit now reported under IndAS	398.42
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Net Profit now reported under IndAS	398.42														
2	The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accountin (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.														
3	Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.														
4	The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting h September, 2017. The unaudited result for the current quarter have been subjected to limited review by the Statutory Auc Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015														



For and on behalf of the I

(Vishal O

Vice-Chairman & Managing Dir

DIN : 0000

Date : 7th September, 2017

Place : Ludhiana

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Shreyans Industries Limited
Ludhiana

Introduction

We have reviewed the accompanying statement of unaudited financial results of Shreyans Industries Limited (the Company) for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We draw attention to the following matters:

- a. Refer Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared in compliance with Ind AS.



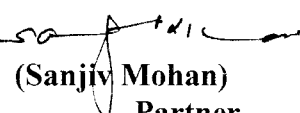
- b. We have not reviewed the comparative figures including the reconciliation of Total Comprehensive Income for the quarter ended on June 30 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. These figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

Dated: 07th September, 2017
Place: Ludhiana

For S.C. Vasudeva & Co.
Chartered Accountants
Registration No.00235N




(Sanjiv Mohan)
Partner
M. No. 086066