DG/330 & 331
8th February, 2018

BSELISTING

By NEAPS

The Secretary **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager, Listing Department **National Stock Exchange of India Limited** 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Dear Sir,

Sub : Unaudited Financial Results for the third quarter and 9 months ended 31st December, 2017.

Further to our letter ref. DG/330 & 331 dated 22nd January, 2018, we wish to inform you that the Company's Unaudited Financial Results for the third quarter and 9 months ended 31st December, 2017 were placed before the Board and taken on record at the Board Meeting held today. The meeting commenced at 1.00 p.m. and concluded at 5.15 p.m.

The Unaudited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith.

Kindly arrange to display this information on the notice board of your esteemed exchange. We are simultaneously taking steps to publish the same.

Thanking you,

Yours faithfully,
SKF India Limited

Pradeep Bhandari
Company Secretary

SKF INDIA LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. in Millions)

	Particulars	Quarter ended			9 Months ended		Year ended
		December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Revenue from Operations (Note :- 4)	7,004.9	6,798.1	7,151.0	21,011.8	21,307.5	28,355.4
	Other Income	200.3	164.9	245.8	536.5	677.1	873.3
	Total Income	7,205.2	6,963.0	7,396.8	21,548.3	21,984.6	29,228.7
2	**Expenses**						
	(a) Cost of materials consumed	1,678.9	1,574.1	1,519.9	4,834.6	4,512.5	6,032.8
	(b) Purchases of stock-in-trade	2,324.5	1,779.7	2,719.9	6,494.7	8,353.6	10,892.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.7	704.0	(221.2)	701.4	(624.4)	(673.1)
	(d) Excise duty on sales (Note :- 4)	-	-	506.2	544.1	1,530.7	2,041.3
	(e) Employee benefits expenses	603.6	587.6	574.2	1,772.3	1,670.5	2,221.8
	(f) Depreciation and amortisation expenses	112.6	114.2	119.2	342.2	363.4	478.8
	(g) Finance cost	16.1	16.6	-	32.7	-	-
	(h) Other expenses	1,156.0	1,042.0	1,161.0	3,388.1	3,298.2	4,478.4
	Total Expenses	**5,903.4**	**5,818.2**	**6,379.2**	**18,110.1**	**19,104.5**	**25,472.7**
3	**Profit before Tax**	**1,301.8**	**1,144.8**	**1,017.6**	**3,438.2**	**2,880.1**	**3,756.0**
4	**Income tax expense :**						
	Current tax	489.9	414.5	365.0	1,260.0	1,030.6	1,338.6
	Deferred tax charge / (credit)	(46.2)	(9.3)	2.5	(62.2)	(7.2)	(18.2)
	Short / (excess) tax provision for earlier years	(3.4)	-	(3.3)	(3.4)	(3.3)	(3.3)
	Total tax expense	440.3	405.2	364.2	1,194.4	1,020.1	1,317.1
5	**Profit for the period (3 - 4)**	**861.5**	**739.6**	**653.4**	**2,243.8**	**1,860.0**	**2,438.9**
6	**Other comprehensive income, net of income tax -**						
	Items that will not be reclassified to profit and loss						
	Remeasurement of post employment benefits obligation	5.3	-	(35.2)	5.3	(55.2)	(31.6)
	Income tax (charge) / credit relating to these items	(1.9)	-	12.2	(1.9)	19.1	10.9
	Other comprehensive income for the year (net of tax)	3.4	-	(23.0)	3.4	(36.1)	(20.7)
7	Total comprehensive income for the period (5 + 6)	864.9	739.6	630.4	2,247.2	1,823.9	2,418.2
8	Paid-up Equity Share Capital (face value Rs. 10/-)	513.4	513.4	527.3	513.4	527.3	527.3
9	Earnings Per Share (of Rs.10/- each)						
	a Basic (not to be annualised)	16.8	14.4	12.4	43.4	35.3	46.3
	b Diluted (not to be annualised)	16.8	14.4	12.4	43.4	35.3	46.3

Price Waterhouse & Co Bangalore LLP
LLPIN AAC - 6284
Chartered Accountants
FRN 007567S/S-200012
Pune

SKF India Ltd.
Pune
Chinchwad

Notes :

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 The auditors of the Company have conducted a limited review of the financial results for the quarter ended December 31, 2017. An unqualified report has been issued by them thereon.

3 The Company is of the view that it manufactures bearings and other related components which is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

4 Revenue from Operations for the period upto June 30, 2017 includes excise duty which is discontinued w.e.f July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind AS 18, Revenue, GST is not included in Revenue from Operations. In view of the aforesaid restructuring of Indirect taxes, Revenue from Operations for the quarter and nine months ended December 31, 2017 are not comparable with the previous periods.

(Rs. in Millions)

Particulars	Quarter ended			Nine months ended	
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)
Revenue from Operations	7,004.9	6,798.1	7,151.0	21,011.8	21,307.5
Less : Excise Duty	-	-	506.2	544.1	1,530.7
Revenue from Operations (net of excise duty)	**7,004.9**	**6,798.1**	**6,644.8**	**20,467.7**	**19,776.8**

5 The above financial results were reviewed by the Audit Committee on February 8, 2018 and approved by the Board at its meeting held on February 8, 2018.

6 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.

SKF India Limited

Shishir Joshipura
Managing Director

February 8, 2018
Place :- Pune

Price Waterhouse & Co Bangalore LLP
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Chartered Accountants
FRN 007567S/S-200012
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SKF India Ltd.
Pune
Chinchwad

Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
SKF India Limited,
Mahatma Gandhi Memorial Building,
Netaji Subhash Road,
Mumbai – 400 002.

1. We have reviewed the unaudited financial results of SKF India Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying 'Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S200012
Chartered Accountants

Jatendra Mirchandani
Partner
Membership Number: 48125

Place: Pune
Date: February 8, 2018

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Price Waterhouse & Co Bangalore LLP (LLP IN: AAC-6284) is registered as a Limited Liability Partnership (LLP). Price Waterhouse & Co., Bangalore has converted from partnership firm to an LLP effective August 25, 2014. Its registration number with ICAI after said conversion as LLP is 007567S/S200012 (registration number before conversion was 007567S)

Press release

For further information, please contact:
Bibhabaree Biswal, +91 20 6611 2250; bibhabaree.biswal@skf.com

Feb 8, 2018

SKF India registers Sales of INR 7005 million in Q3, 2017-18

The Board of Directors of SKF India Limited, India's leading technology and solutions provider of bearings, seals, lubrication systems, mechatronics and services, today approved the unaudited financial results for the third quarter and nine months ended December 31, 2017.

The financial highlights are as given below:

- SKF India registered a strong performance in Q3 2017-18. Net Sales for the third quarter ended December 31, 2017 amounted to INR **7004.9** million as compared to Rs 7151.0 million for the third quarter of the previous year. Revenue from operation till 30th June 2017 is inclusive of excise duty. To that extent the revenue from operations for quarter ended December 31, 2017 and nine months ended December 31, 2017 is not comparable with quarter ended December 2016 and with nine months ended December 2016, as revenue from operations for the quarter ended December 2017 and September 2017 is net of Goods and Services Tax (GST). On a comparable basis , the sales for the quarter ended December 31, 2017 is 5.4 % higher than the corresponding quarter of the previous year.

- The Profit after tax for the third quarter ended December 31, 2017 amounted to INR **861.5** million (653.4 million) registering a growth of 31.8% over the corresponding quarter of the previous year.

Commenting on the occasion, Mr. Shishir Joshipura, Managing Director and Country Head, SKF India said,

"As the economy adjusted to the new GST regime, several sectors of economy witnessed return of growth even as some sectors continued to experience challenge in demand. Our performance in the current quarter continues to reflect the strong position we have built through innovation in several sectors. We will continue to leverage innovation, technology and manufacturing excellence to build on our leadership position."

SKF India is part of AB SKF , a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in 130 countries with 108 manufacturing units.

® SKF is a registered trademark of the SKF Group.

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