JK seeds®

JK AGRI GENETICS LTD

JKAGL:SECTL:SE:2017

Date: 8th August 2017

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Scrip Code: 536493

Submitted through: BSE Listing Centre

Dear Sirs,

Re: Board Meeting held on 8th August 2017

The Board of Directors of JK Agri Genetics Ltd

JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500016.
CIN: L01400WB2000PLC091286, Website: www.jkagri.com, email: info@jkagri.com, Telephone No.040 66316858, Fax No.:040-27764943

Unaudited Financial Results for the Quarter ended 30th June, 2017

(₹ in Lacs)

S. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue From Operations	**12,458.92**	**11,079.17**
2	Other Income	13.68	35.08
3	**Total Revenue (1+2)**	**12,472.60**	**11,114.25**
4	**Expenses**		
(a)	Cost of Material Consumed	2,404.48	2,769.24
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	3,834.15	2,694.00
(c)	Employees Benefits Expenses	595.35	540.93
(d)	Advertisement & Sales Promotion Expenses	416.50	329.06
(e)	Research & Development Expenses	368.37	308.61
(f)	Finance Cost	182.51	226.09
(g)	Depreciation and Amortisation Expense	57.17	46.28
(h)	Other Expenses	1,267.47	1,039.41
	Total Expenses- 4	**9,126.00**	**7,953.62**
5	**Profit / (Loss) before exceptional Items and Tax (3 - 4)**	**3,346.60**	**3,160.63**
6	Exceptional Items	-	-
7	**Profit / (Loss) Before Tax**	**3,346.60**	**3,160.63**
8	Tax Expenses		
	- Current Tax	1,153.31	900.69
	- MAT Credit Entitlement	-	-
	- Deferred Tax	6.41	148.13
9	**Net Profit / (Loss) after Tax (7-8)**	**2,186.88**	**2,111.81**
10	**Other Comprehensive Income (Net of Tax)**		
	Items that will not be reclassified to profit or		

Notes:

1. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August 2017.

3. Royalty payable on BG II Cotton Sales has been provided as per the Central Government Notification No.S.O.686(E) dated 8th August 2016.

4. The Company operates only in one Segment - Agri and Allied Products.

5. The Company has adopted Indian Accouting Standards (IND-AS) from 1st April 2017. The figures of Quarter ended 30th June, 2016 are also IND-AS Compliant. They have not been subjected to limited review or audit. However, the management has exercised necessary due deligence to ensure that the financial results provide true and fair view of Company's affairs. The Reconcialiation of Net Profit as previously reported on the transition from previous Indian GAAP to Ind-AS for the quarter ended 30th June, 2016.

(₹ in lacs)

Sl.No.	Nature of Adjustment	Quarter ended 30th June, 2016
	Net Profit/ (Loss) under previous Indian GAAP	2,081.06
a)	Recognisition of Government Grants	(2.64)
b)	Acturial loss on employees defined benefit Plan recognised in OCI	4.82
c)	Reversal of Amortization of Intangible Asset	33.75
d)	Others	0.72
e)	Deferred Tax	(5.90)
	Net Profit / (Loss) before other Comprehensive Income as per Ind-AS	**2,111.81**
f)	Other Comprehensive Income (Net of Tax)	(3.15)
	Total Comprehensive Income as per Ind-AS	**2,108.66**

6. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from Ind AS 101.

7. The figures of previous periods have been regrouped/rearranged, wherever necesssary.

for JK AGRI GENETICS LIMITED

New Delhi
8th August, 2017

BHARAT HARI SINGHANIA
CHAIRMAN

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

LODHA
& CO

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To,
The Board of Directors
JK Agri Genetics Ltd.,
Patriot House,
3, Bahadur Shah Zafar Marg,
New Delhi -110002

Limited Review Report for the Quarter Ended 30th June, 2017

1. We have reviewed the accompanying statement of unaudited standalone financial results of JK Agri Genetics Limited (the Company") for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 .

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors, have not been subjected to review.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 8th August, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE

Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Emphasis of Matter**

Attention is invited [redacted]