ASHIKA CREDIT CAPITAL LTD.

CIN: L67120WB1994PLC062159

ASHIKA
GROWING & SHARING WITH YOU

8th September, 2017

To, The Listing Department The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata-700 001 **Scrip Code: 11591 & 10011591**	Head- Listing & Compliance Metropolitan Stock Exchange of India (MSEI) Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai- 400093 **Symbol Name: ASHIKA**	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 **Scrip Code: 590122**

Respected Sir,

Sub: Voting Results pursuant to Regulation 44 of SEBI (LODR), Regulations, 2015 for the 24th AGM of the company

With reference to our letter dated 7th day of September 2017, please be informed that the 24th AGM of the company was held on Thursday, the 7th day of September 2017 at Trinity, 226/1, A.J.C.Bose Road, Kolkata – 700020 at 11.30 a.m. In the context of the same please find enclosed herewith the following :

1) Voting Results in prescribed format as per Regulation 44 of SEBI (LODR), Regulations 2015.

2) Consolidated Scrutinizer Report (Remote E-voting and Voting through ballots) issued by Mr. Mohan Ram Goenka, Partner of M/s MR & Associates, Company Secretary in Whole time practice.

Further pursuant to the applicable provision of Secretarial Standard and section 108 of Companies Act 2013 read with rules thereon, the Consolidated Scrutinizer Report along with Voting Results has being published on the website of the company at www.ashikagroup.com and on the website of NSDL at evoting.nsdl.co.in . Also the results are placed on the notice board of the company at its registered office.

This is for your information and record

Thanking You,

Yours truly,
For Ashika Credit Capital Ltd

Ashika Credit Capital Ltd. Kolkata

(Anju Mundhra)
Executive Director – Legal & Company Secretary
DIN: 06969718

Encl: a/a

Registered Office:
Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: ashika@ashikagroup.com

Group Corporate Office:
1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

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CIN: L67120WB1994PLC062159

VOTING RESULTS FOR THE 24th AGM OF ASHIKA CREDIT CAPITAL LIMITED

Date of AGM	Thursday, 7th Day of September 2017
Total number of shareholders on record date (31st August 2017 was cut off date)	870
No. of shareholders present in the meeting either in person or through proxy : Promoter and Promoter Group : Public:	 4 193
No. of shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group : Public:	No Video conferencing facility was arranged

Agenda Wise disclosure

Agenda No. 1: Adoption of Audited Standalone Financial Statements of the company for the financial year ended march 31, 2017, together with Report of the Board of Directors and Auditors thereon.

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)=[(5)/(2))*100
Promoter and Promoter Group	E-Voting	1867525	1867525	100	1867525	0	100	0
	Poll*		-	-	-	-	-	-
	Postal Ballot	Not Applicable						
	Total	1867525	1867525	100	1867525	0	100	
Public	E-Voting	-	-	-	-	-	-	

Registered Office:
Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: ashika@ashikagroup.com

Group Corporate Office:
1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

Institutions	Poll*	-	--	--	--	--	--	-
	Postal Ballot	Not Applicable						
	Total	-	-	-	-	-	-	-
Public - Non Institutions	E-Voting	5127301	3622930	70.65960	3622930	0	100	0
	Poll*		596	0.01160	590	6	98.99330	1.00670
	Postal Ballot	Not Applicable						
	Total	5127301	3623526	70.6712	3623520	6	99.99980	0.00020
Total		6994826	5491051	78.50161	5491045	6	99.99989	0.00011

Agenda No. 2: Appointment of Director in place of Mr K.K. Saraf (DIN: 00595594), who retires by rotation and being eligible, offers himself for reappointment

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	1867525	1867525	100	1867525	0	100	0
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	Not Applicable						
	Total	1867525	1867525	100	1867525	0	100	0
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll*	-	--	--	--	--	--	-
	Postal Ballot	Not Applicable						
	Total	-	-	-	-	-	-	-

Public - Non Institutions	E-Voting	5127301	3622930	70.65960	3622930	0	100	0
	Poll*		597	0.01160	591	6	98.99500	1.00500
	Postal Ballot	Not Applicable						
	Total	5127301	3623527	70.67120	3623521	6	99.99980	0.00020

Ashika Credit Capital Ltd. Kolkata

Total	6994826	5491052	78.50162	5491046	6	99.99989	0.00011

Agenda No. 3: Appointment of M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Regn. No. 103523W/W100048) as Statutory Auditor of the Company

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)=[(5)/(2))* 100
Promoter and Promoter Group	E-Voting	1867525	1867525	100	1867525	0	100	0
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	Not Applicable						
	Total	1867525	1867525	100	1867525	0	100	0
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll*	-	--	--	--	-	-	-
	Postal Ballot	Not Applicable						
	Total	-	-	-	-	-	-	-
Public - Non Institutions	E-Voting	5127301	3622930	70.65960	3622930	0	100	0
	Poll*		595	0.01160	589	6	98.99159	1.00840
	Postal Ballot	Not Applicable						
	Total	5127301	3623525	70.67120	3623519	6	99.99980	0.00020
Total		6994826	5491050	78.50160	5491044	6	99.99989	0.00011

Agenda No. 4 - Appointment of Mr. Pawan Jain (Din: 00038076) as Whole Time Director designated as Executive Chairman.

Resolution required : (Ordinary/ Special)	Special
Whether promote/ promoter group are interested in the agenda/ resolution?	Yes

Ashika Credit Capital Ltd Kolkata

Mode of oting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	1	2	(3) = [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]*100
-Voting	1867525	0	0	0	0	0	0
oll*	-	-	-	-	-	-	-
ostal Ballot	Not Applicable						
otal	1867525	0	0	0	0	0	0
-Voting	0	0	0	0	0	0	0
oll	-	-	-	-	-	-	-
ostal Ballot	Not Applicable						
otal	-	-	-	-	-	-	-
-Voting	5127301	3622930	70.6596	3622930	0	100	0
oll		595	0.01160	589	6	98.99160	1.00840
ostal Ballot	Not Applicable						
otal	5127301	3623525	70.6712	3623519	6	99.99983	0.00017
	6994826	3623525	51.8029	3623519	6	99.99983	0.00017

Appointment of Mr. Daulat Jain (Din: 00040088) as Managing Director & CEO of the company

ired : (Ordinary/ Special)	Special						
te/ promoter group are agenda/ resolution?	Yes						
Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
	1	2	(3) = [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)=[(5)/(2)) *100
E-Voting	1867525	0	0	0	0	0	0

Ashika Credit Capital Ltd. Kolkata

and Promoter Group	Poll*	-	-	-	-	-	-	-
	Postal Ballot	Not Applicable						
	Total	1867525	0	0	0	0	0	0
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll*	-	--	--	--	-	-	-
	Postal Ballot	Not Applicable						
	Total	-	-	-	-	-	-	-
Public - Non Institutions	E-Voting	5127301	3622930	70.6596	3622930	0	100	0
	Poll*		595	0.01160	589	6	98.99160	1.00840
	Postal Ballot	Not Applicable						
	Total	5127301	3623525	70.6712	3623519	6	99.99983	0.00017
Total		6994826	3623525	51.8029	3623519	6	99.99983	0.00017

Agenda No.- 6 - Re-appointment of Ms. Anju Mundhra (Din : 06969718) as Whole Time Director, designated as Executive Director – Legal

Resolution required : (Ordinary/ Special)		Special						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)=[(5)/(2)) *100
Promoter and Promoter Group	E-Voting	1867525	1867525	100	1867525	0	100	0
	Poll*		0	0	0	0	0	0
	Postal Ballot	Not Applicable						
	Total	1867525	1867525	100	1867525	0	100	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll*	0	0	0	0	0	0	0
	Postal Ballot	Not Applicable						
	Total	0	0	0	0	0	0	0

Ashika Credit Capital Ltd. Kolkata

Public – Non Institutions	E-Voting	5127301	3622930	70.65960	3622930	0	100	0
	Poll		595	0.01160	589	6	98.99160	1.00840
	Postal Ballot	Not Applicable						
	Total	5127301	3623525	70.6712	3623519	6	99.99980	0.00020
Total		6994826	5491050	78.50160	5491044	6	99.99989	0.00011

Agenda No.-7 - Approval of Related Party Transaction.

Resolution required : (Ordinary/ Special)		Special						
Whether promote/ promoter group are interested in the agenda/ resolution?		Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)=[(5)/(2))*100
Promoter and Promoter Group	E-Voting	1867525	0	0	0	0	0	0
	Poll*		0	0	0	0	0	0
	Postal Ballot	Not Applicable						
	Total	1867525	0	0	0	0	0	0
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	Not Applicable						
	Total	0	0	0	0	0	0	0
Public – Non Institutions	E-Voting	5127301	3622930	70.65960	3622930	0	100	0
	Poll*		594	0.01160	588	6	98.98990	1.01010
	Postal Ballot	. Not Applicable						
	Total	5127301	3623524	70.67120	3623518	6	99.99980	0.00017
Total		6994826	3623524	51.80292	3623518	6	99.99983	0.00017

Ashika Credit Capital Ltd. Kolkata

Agenda No.-8 - Authorization to borrow money under Section 180(1)(C) of Companies Act, 2013.

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - agains t	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)=[(5)/(2))*100
Promoter and Promoter Group	E-Voting	1867525	1867525	100	1867525	0	100	0
	Poll*		0	0	0	0	0	0
	Postal Ballot	Not Applicable						
	Total	1867525	1867525	100	1867525	0	100	0
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	Not Applicable						
	Total	—	-	-	-	-	-	-
Public - Non Institutions	E-Voting	5127301	3622930	70.6596	3622930	0	100	0
	Poll*		594	0.01160	588	6	98.98990	1.01010
	Postal Ballot	Not Applicable						
	Total	5127301	3623524	70.67120	3623518	6	99.99980	0.00017
Total		6994826	5491049	78.50158	5491043	6	99.99989	0.00011

* Voting through ballot papers at the AGM venue.

Note: All the resolutions were passed with requisite majority.

Ashika Credit Capital Ltd. Kolkata

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through Remote e-voting, and voting at the Annual General Meeting venue through polling paper/ballot paper)

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the Twenty Fourth Annual General Meeting (AGM) of the Members of Ashika Credit Capital Limited (CIN: L67120WB1994PLC062159), held on Thursday, the 7th day of September 2017 at 11.30 A.M. at its Registered office at "Trinity", 226/1, A. J. C. Bose Road, Kolkata-700 020

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of M R & Associates, was duly appointed as a Scrutinizer by the Board of Directors of Ashika Credit Capital Limited (the Company) for the purpose of Scrutinizing the process of voting through Remote e-voting and voting at the venue of Annual General Meeting through ballot paper / polling paper under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and Rules relating to voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper / polling paper for the resolutions proposed

3. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Monday, September 4, 2017 (09:00 a.m. IST) till Wednesday, September 6, 2017 (5.00 p.m. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by **National Securities Depository Limited** (NSDL).

4. The Members holding equity shares as on the "cut-off date" i.e. August 31, 2017 were entitled to vote on the resolutions proposed in the Notice calling the 24th Annual General Meeting.

5. At the end of the remote e-voting period on Wednesday, September 6, 2017 (5:00 P.M.), the voting portal of the service provider was blocked forthwith.

6. After transacting the business at the meeting, the Chairman ordered for voting at the AGM venue through ballot paper / polling paper for those Members who could not cast their vote through remote e-voting with the assistance of the Scrutinizer.

7. Immediately after the conclusion of voting at the venue of the AGM on the 7th day of September, 2017 the votes cast at the venue were counted, thereafter the votes cast through remote e-voting were unblocked in the presence of Ms. Smita Mondal and Ms. Sneha Khaitan who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended. They have signed below in confirmation of the votes being unblocked in their presence.

Smita Mondal.

8. Thereafter, the details containing inter alia, list of the Members, who voted "for" or "against" on each of the resolution that were put to vote, were derived from the report generated from the e-voting website of **National Securities Depository Limited** (NSDL) i.e. https://www.evoting.nsdl.com/ and based on such reports,

72 Members have cast their votes through remote e-voting;

170 Members have cast their votes through ballot paper / polling paper

The brief analysis of the results of the voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper / polling paper are as under:

Item No. 1 - Ordinary Resolution :

Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2017, together with the Report of the Board of Directors and Auditors thereon.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	72	5490455	152	590	224	5491045	99.99989
Dissent	0	0	4	6	4	6	0.00011
Total	72	5490455	156	596	228	5491051	100
Abstain / Invalid	0	0	14	99	-	-	-

Item No. 2 - Ordinary Resolution :

Appointment of Director in place of Mr. K. K. Saraf (DIN 00595594), who retires by rotation and being eligible, offers himself for reappointment

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	72	5490455	153	591	225	5491046	99.99989
Dissent	0	0	4	6	4	6	0.00011
Total	72	5490455	157	597	229	5491052	100
Abstain / Invalid	0	0	13	98	-	-	-

Item No. 3 - Ordinary Resolution :

Appointment Of M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Regn. No. 103523W/W100048) as statutory auditor of the company.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	72	5490455	151	589	223	5491044	99.99989
Dissent	0	0	4	6	4	6	0.00011
Total	72	5490455	155	595	227	5491050	100
Abstain / Invalid	0	0	15	100	-	-	-

Item No. 4 - Special Resolution :

Appointment of Mr. Pawan Jain (DIN 00038076) as Wholetime Director, designated as Executive Chairman

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	68	3622930	151	589	219	3623519	99.99983
Dissent	0	0	4	6	4	6	0.00017
Total	68	3622930	155	595	223	3623525	100

Item No. 6 - Special Resolution :

Re-appointment of Ms. Anju Mundhra (DIN 06969718) as Wholetime designated as Executive Director – Legal

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	72	5490455	151	589	223	5491044	99.99989
Dissent	0	0	4	6	4	6	0.00011
Total	72	5490455	155	595	227	5491050	100
Abstain / Invalid	0	0	15	100	-	-	-

Item No. 7 - Ordinary Resolution :

Approval of Related Party Transaction

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	68	3622930	150	588	218	3623518	99.99983
Dissent	0	0	4	6	4	6	0.00017
Total	68	3622930	154	594	222	3623524	100
Abstain / Invalid	2	578525	16	101	-	-	-

Item No. 8 - Special Resolution :

Authorization to borrow money under section 180(1)(c) of Companies Act, 2013

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	72	5490455	150	588	222	5491043	99.99989
Dissent	0	0	4	6	4	6	0.00011
Total	72	5490455	154	594	226	5491049	100
Abstain / Invalid	0	0	16	101	-	-	-

9. Based on the foregoing, the resolution no.(s) 1 to 8 shall be deemed to have been passed with the requisite majority.

MR & Associates
Company Secretaries

All the relevant records relating to the voting is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

Mohan Ram Goenka
Practising Company Secretary
C.P. No: 2551

Date : 08 SEP 2022
Place : Kolkata

MR & Associates Company Secretaries

Countersigned by:

Ashika Credit Capital Limited

Director
DIN - 06469718

Our Office :
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