

09.03.2018

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

With reference to the Regulation 29(2) of SEBI (SAST) Regulations, 2011 which provide for disclosure of 2% change in shareholding (acquisition/disposal), if held 5% or more in the Target Company, we wish to inform you that we have acquired 55,005 equity shares of Vishal Fabrics Limited on 08.03.2018

In reference to the above, hereby enclosed is the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

Kindly acknowledge and take the same on record.

For Shanti Exports Private Limited  
SHANTI EXPORTS PVT. LTD.

*Naresh Aggarwal*  
Naresh Aggarwal  
Director/Authorised Signatory  
Director  
DIN: 07140858

**Encl.: as above**

CC: Vishal Fabrics Limited  
Ranipur, Narol Road,  
Ahmedabad,  
Gujarat-382405

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>Vishal Fabrics Limited</b>		
<b>Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Shanti Exports Private Limited</b>		
<b>Whether the acquirer/seller belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	<b>2,16,000</b>	<b>0.50%</b>	<b>0.50%</b>
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>2,16,000</b>	<b>0.50%</b>	<b>0.50%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold:	<b>55,005</b>	<b>0.12%</b>	<b>0.12%</b>
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>55,005</b>	<b>0.12%</b>	<b>0.12%</b>

<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	<b>2,71,005</b>	<b>0.62%</b>	<b>0.62%</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>2,71,005</b>	<b>0.62%</b>	<b>0.62%</b>
Mode of acquisition / sale (e.g. open market / public issue / rights issue /preferential allotment/inter-se transfer etc.)	<b>Open Market</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>08<sup>th</sup> March, 2018</b>		
Equity share capital / total voting capital of the TC before the said-acquisition / sale	<b>Equity share capital – 43,913,334 (No. of shares of Rs. 5/- each)</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>Equity share capital – 43,913,334 (No. of shares of Rs. 5/- each)</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>Equity share capital – 43,913,334 (No. of shares of Rs. 5/- each)</b>		

**Signature of authorized signatory**

**For Shanti Exports Private Limited**  
**For, SHANTI EXPORS PVT. LTD.**



**Director/Authorised Signatory**  
**Naresh K. Agarwal**  
**Director**  
**DIN: 07140858**

**Place: Ahmedabad**  
**Date: 09.03.2018**