

INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : 11 & 13, Patullos Road,
Chennai - 600 002.
CIN L31901TN1984PLC011021

Tel : +91-44-2846 0073
Fax : +91-44-2846 0631
e-mail : inelcorp@inel.co.in
Web : www.indianippon.com

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Fax: (22) 26598237/26598238
Scrip: **INDNIPPON**

May 8, 2018
BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001
Fax: (22) 22721072/22722061
Scrip: **532240**

NEAPS-online filing

BSE Listing Centre (online)

Dear Sir/ Madam,

Sub: Audited standalone and consolidated financial results for the year ended 31st March 2018.

Ref. *

- * Please refer to our letter dated 23rd April 2018 wherein we stated that there would be a Board meeting for considering the audited financial results for the year ended 31st March 2018 and declaration of second interim dividend for 2017-18.
- * Please also refer to our letter dated 25th April 2018 attaching a copy of the Notice thereof published in newspapers
- * Please also refer to our letter dated 2nd May 2018 intimating that the Board may consider 2nd interim dividend instead of final dividend for 2017-18.

As required by the Listing Regulations, we furnish below the following particulars:

1. **Financial Highlights:**

The financial highlights for the year ended 31st March 2018 is enclosed. (**Annexure 1**)

2. **Audited financial results:**

2.1 The Board of Directors at their meeting held today, approved the annual audited financial results (both standalone and consolidated) of the company for the year ended 31st March 2018. In terms of Regulation 30 of the Listing Regulations, we are enclosing a copy of the same for your information and record. (**Annexure 2**).

2.2 Pursuant to Regulation 33 of the Listing Regulations, the auditors report for audited standalone and consolidated financial results is enclosed (**Annexure 3**)

2.3 We hereby confirm and declare that the Statutory Auditors of the company, M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai having Registration No. ICAI Regn. No. 117366WW-100018, have in their report issued an unmodified opinion on the standalone and consolidated financial results of the company for the financial year ended 31st March 2018.

Factory : Hosur - Thali Road, Uliveeranapalli, Hosur - 635 114. Tamil Nadu.
Tel : +91 - 4347 - 233432 to 438 Fax : +91 - 4347 - 233431

2.4 **Publication of results in newspaper/ website of the company:**
 Pursuant to Reg.47 of the Listing Regulations, an extract of the consolidated financial results in the prescribed format in English and Tamil newspapers will be published within the stipulated time. The detailed standalone financial results and consolidated financial results of the company will be available on the website of the company viz., www.indianippon.com as well as on the websites of the Stock Exchanges.

3.1 **Second Interim Dividend for the year 2017-18 and Intimation of Record Date:**
 At its meeting held today, i.e., 8th May'18, the Board of Directors decided to declare a Second interim dividend of Rs.3.50/- (Rupees three and paise fifty only) per fully paid up equity share of Rs.5 each, 4 equity shares, this will absorb an amount of Rs.7,91,74,984 as detailed in **Annexure 4**.

3.2 The Board of Directors fixed the Record Date as 18th May 2018 for this purpose. The second interim dividend for 2017-18 will be paid/ dispatched on 24th May 2018 to all the shareholders whose names appear in the Register of Members as of the Record Date.

4. **33rd Annual General Meeting and book closure dates:**
 The 33rd Annual General Meeting (AGM) of the company will be held at Kasturi Srinivasan Hall (Music Academy Annex), No.168 T.T.K. Road, Chennai 600014 at 10.30 A.M. on Monday the 27th August 2018. The Register of Members and share transfer books of the company will be closed from 21st August 2018 to 27th August 2018 (both days inclusive) for the purpose of annual general meeting, as detailed in **Annexure 5**.

5. **Appointment of Company Secretary, Mr G Venkatram and retirement of Mr S Sampath, Company Secretary:**
 Pursuant to Reg 30 of Listing Regulations, we wish to inform you that, Mr S Sampath is retiring from the position of Company Secretary as at the close of today i.e., 8th May 2018 and, in his place, the Board, on the recommendation of the Nomination & Remuneration Committee, appointed Mr.G.Venkatram (Membership No.A23989) as the Company Secretary effective 8th May 2018. Mr.G.Venkatram is also appointed as the Compliance Officer of the Company. A brief profile of Mr.G.Venkatram (Key Managerial Person) is attached (Annexure 6).



6. **Time of meeting:**

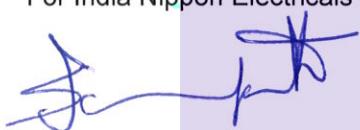
The meeting of the Board of Directors of the company commenced at 11:15 hrs and concluded at 14:55 hrs.

Please take the above information on record.

Thanking you

Yours sincerely

For India Nippon Electricals Ltd



S SAMPATH

Company Secretary

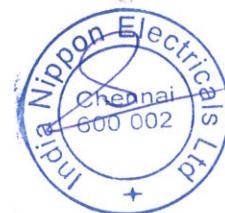
Encl: As above



Annexure 1 to the letter dated 8th May 2018 to the Stock Exchanges**Financial Highlights:**

Key figures for the year ended 31st March 2018 along with the corresponding figures for the previous year are as follows: (Rs. Crores)

Sno.	Description	31 st March 2018	31 st March 2017
i.	Total turnover (net of discount)	463.00	395.42
ii.	Gross Profit (PBDT)	76.81	51.25
iii.	Depreciation	5.97	4.17
iv.	Profit Before Tax & exceptional items	70.84	47.08
v.	Profit before tax	70.84	47.08
vi.	Provision for taxation	20.74	14.68
vii.	Net profit (PAT)	50.01	32.40
viii.	Other comprehensive income	15.11	3.21
ix.	Dividend amount	6.78	11.31
x.	Dividend tax	1.38	2.30



INDIA NIPPON ELECTRICALS LIMITED

NETTULOS ROAD,
REGD. OFFICE NO 002
"11 & 13", PO 3; FAX: 2846063
CHENNAI - 67
TEL: 284600

WEBSITE: www.indianippon.com
EMAIL: investorscomplaints@inl.co.in
CIN: L31901TN1984PLC011021

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31-MARCH-2018

S.NO	PARTiculars	QUARTER ENDED (STANDALONE)			YEAR ENDED (STANDALONE)		(Rs. In Lacs except earning per share)	
		31-Mar-18 AUDITED	31-Dec-17 UNAUDITED	31-Mar-17 AUDITED	31-Mar-18 AUDITED	31-Mar-17 AUDITED	31-Mar-18 AUDITED	31-Mar-17 AUDITED
	Income from Operations							
1	Income from Operation (a) Revenue Income (b) Other Income	12,096 333 12,429	11,001 304 11,305	9,634 324 9,958	46,640 1,237 47,877	39,543 1,354 40,897	46,640 1,267 47,907	39,543 1,367 40,910
2	Total Expenses a. Cost of materials consumed b. Purchase of finished goods, work in progress c. Change in inventories d. Expenses for manufacturing expenses e. Employee benefits expenses f. Employee costs g. Financial expenditure h. Depreciation expenses i. Other expenses	7,512 469 - 519 1,354 149 446 10,450	7,442 (375) - 600 1,305 157 539 9,670	5,177 442 (223) 414 1,003 1 780 9,018	29,937 76 (223) 2,065 5,163 7 1,846 40,793	23,366 - 76 1,677 4,340 6 1,873 36,189	29,937 - 76 2,065 5,163 7 1,867 40,814	23,366 - 76 1,677 4,340 6 1,904 36,220
3	Total Profits before Share of Profit / Loss of associates and Earnings from associates and associates	1,979	1,635	940	7,084	4,708	7,093	4,690
4	Profit from Share of associates and associates	-	-	-	-	-	(39)	(265)
5	Profit from Items of Gain / Loss	-	-	-	-	-	-	-
6	Exceptional Items before tax (5+6)	1,979	1,635	940	7,084	4,708	7,054	4,425
7	Profit from Current tax	649	430	245	1,987	1,158	1,987	1,158
8	Tax expense (Deferred tax) a) Current tax expense b) Deferred tax expense	(67) 582 1,397	38 468 1,167	84 329 611	87 2,074 5,010	310 1,468 3,240	87 2,074 4,980	310 1,468 2,957
9	Total tax for the year (7-8) (Net of Tax)	1,848	(9)	319	1,821	306	1,821	306
10	Profit from Comprehensive Income Attributed to Profit or Loss	1,848	(9)	319	1,821	306	1,821	306
A	Other Comprehensive Income that will not be reclassified to Profit or Loss	(373)	3	15	(310)	15	(310)	15
(i)	Items of Loss that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
(ii)	Items of Profit or Loss that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
B	Other Comprehensive Income that will be reclassified to Profit or Loss	2,872	1,161	945	6,521	3,561	6,491	3,278
11	Total Comprehensive Income Attributable to the Company	1,475	(6)	334	1,511	321	4,980	2,957
12	Other Comprehensive Income of the Company	-	-	-	-	-	(0.01)	(0.01)
a)	Owner's Controlling Interest Attributable to	-	-	-	-	-	-	-
b)	Non Controlling Interest Attributable to	2,872	1,161	945	6,521	3,561	6,491	3,278
13	Total Comprehensive Income of the Company	-	-	-	-	-	0.01	(0.01)
a)	Owner's Controlling Interest Face Value of Rs.5/- each)	2,262	1,131	1,131	2,262	1,131	2,262	1,131
b)	Non Controlling Interest Capital (Face Value of Rs.5/- each)	-	-	-	-	-	-	-
14	Paid-up Equity (Value per Share (EPS) (Face Value of Rs.5/- each) (not annualised)	-	-	-	33,371	27,668	33,108	26,411
15	Other Equity (Value per Share (EPS) (Face Value of Rs.5/- each) (not annualised))	6.18	5.16	2.70	22.15	14.32	22.01	13.07
16	Earnings per EPS annualised	6.18	5.16	2.70	22.15	14.32	22.01	13.07
	(a) Basic EPS							
	(b) Diluted EPS							





DIA NIPPON ELECTRICALS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

S.NO	PARTICULARS			(Rs. 1,000/- in Lacs except earning per share)
		AS AT 31-MAR-18	AS AT 31-MAR-17	
				AUDITED (STANDALONE)
1	ASSETS			
1.1	Non-current assets			
a)	Property, Plant and Equipment	5,661	4,963	
b)	Capital Work-in-progress	694	322	
c)	Other Intangible Assets	193	196	
d)	Financial Assets			
	(i) Investments	13,156	9,886	
	(ii) Loans	93	90	
	(iii) Others	39	37	
e)	Deferred Tax Assets (Net)	245	643	
f)	Other Non-current Assets	164	77	
	Non-current Assets - Total	20,245	16,214	
1.2	Current assets			
a)	Inventories	3,127	2,242	
b)	Financial Assets			
	(i) Investments	10,936	11,535	
	(ii) Trade Receivables	9,335	6,639	
	(iii) Cash and cash equivalents	735	310	
	(iv) Others	101	101	
c)	Other Current assets	284	392	
	Current Assets - Total	24,518	21,219	
	Assets - Total	44,763	37,433	
2	EQUITY AND LIABILITIES			
2.1	EQUITY:			
a)	Equity Share Capital	1,131	1,131	
b)	Other Equity	33,371	27,668	
	Equity - Total	34,502	28,799	
2.2	LIABILITIES			
2.2.1	Non-current liabilities			
a)	Provisions	261	140	
	Non-current Liabilities - Total	261	140	
	Current Liabilities			
	Financial Liabilities			
	(i) Borrowings	7,639	6,246	
	(ii) Trade payables	286	209	
	(iii) Others	1,498	746	
	Other current liabilities	189	1,056	
	Provisions	388	237	
	Current tax Liabilities (Net)			
	Total Current Liabilities	10,000	8,494	
	Equity and Liabilities - Total	44,763	37,433	

Notes :

- The operations of the Company / Group relate to only one segment viz. Electronic products for two/three wheelers and engines.
- The Financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 08-May-2018.
- The Company has declared the first interim dividend of Rs.6.00 per share on 29-Jan-2018 and the second interim dividend of Rs.3.50 per share on face value of Rs. 5 per share on 08-May-2018. The Board has decided that the first and second interim dividend will be the final dividend.
- The Consolidated financial results prepared in accordance with the Indian Accounting Standards 110 and 28 relate to the Company, its Subsidiary and its Associate.
- The quarterly / yearly results are displayed in the corporate website www.indiannippon.com.
- The figures of the last quarter are the balancing figures between the audit year to date figures upto the third quarter ended 31-December-2017.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1 July 2017. Accordingly in compliance with Indian Accounting Standard 18, Revenue from operations from July 2017 to March 2018 is presented net of GST of Rs. 9,498 Lakhs. Revenue from operations of earlier periods is now subsumed in GST. Revenue from operations for the year ended 31 March 2017 and the year ended 31 March 2017 were audited by the previous auditors.
- The financial results and other financial information for the quarter ended 31 March 2017 and the year ended 31 March 2017 were audited by the previous auditors.
- The Board of Directors in their meeting held on 8th March 2018 had approved the split of the company's equity shares of face value of Rs. 10 each into 2 equity shares of face value of Rs. 5 each. Accordingly, as per requirements of Ind AS 33, earnings per share has been computed by taking the increased number of shares for the all the periods reported.
- Previous year figures have been regrouped / re-classified wherever necessary.

For and on behalf of Board of Directors - M/s. Brahmayya &
 ARVIND BALAJI
 MANAGING DIRECTOR

Place : Chennai
 Date : 08th May 2018



Chairman of Directors

Chairman of Directors

**Deloitte
Haskins**

INDEPENDENCE
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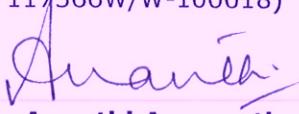
1. We have issued a **Nippd** Statement of the modified Statem
2. This Statement of the Board prescribes thereunder the responsibilities and standards.
3. We consider of Change required by the Statement of the Board. An audit disclosure including due to control order to purpose audit a reasonable overstatement. We believe basis for the statement. 4. In our opinion, us, the (i) is O N (ii) gi



**Deloitte
Haskins & Sells LLP**

the results for the Quarter ended 31st March, 2018 being the
5. The Statement includes the audited figures in respect of the full financial year and the
balancing figure between a/s up to the third quarter of the current financial year which
published year to date figures by us.
were subject to limited review

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Ananthi Amarnath
Partner
(Membership No. 209252)

Chennai, 8th May 2018



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TODA NIPPON ELECTRICALS
INDIA LIMITED**

We have audited the accounts of **Toda Nippon Electricals India Limited** ("the Company") and its subsidiary ("the Parent") and its associate for the year ended **31st March 2018** ("the Statement of Financial Position"). The Statement of Financial Position has been prepared in accordance with Regulation 33 of the **SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015**, as modified by Circular **CIR/CFD/FAC/62/2016**.

1. **Wippon Electricals Limited** together referred to as "the Group" and its associate for the year ended **31st March 2018** ("the Statement of Financial Position"), being submitted by the Disclosure Requirements and Circular **CIR/CFD/FAC/62/2016**.
2. The Statement of Financial Position, which is the responsibility of the Parent, has been prepared in accordance with the Indian Accounting Standards ("Ind AS") issued by the Institute of Cost Accountants of India ("the ICAI") and accepted in India. Our financial statements are based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the financial statements in order to express an opinion on the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the appropriateness of the financial reporting policies used and the reasonableness of the accounting estimates made by the Management.

We believe that the audit evidence obtained by us is sufficient and appropriate in accordance with the explanations given to us by the Management.

4. In our opinion and to the best of our information and after other auditor on behalf of the Board of Directors of the Company, the Statement of Financial Position referred to in paragraph 6 below, includes the following entities:
 - a. includes the results of **PT Automotiv Synergy Indonesia - Subsidiary**, **PT Automotiv Synergy Shakti Renewable Energy Private Limited - Associate** and **PT Automotiv Synergy Shakti Renewable Energy Private Limited - Associate**
 - b. is presented in accordance with the requirements of the Disclosure Requirements and Circular **CIR/CFD/FAC/62/2016**, dated July 5, 2016; and



12, Dr. Annie Besant Road, Opp. Shiv Sagar Estate, Worli, Mumbai - 400 018, India. (LIC ID: 200000000002, LLP Identification No. AAB-8737)

Regd. Office:



**Deloitte
Haskins & Sells LLP**

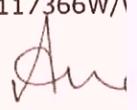
c. gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group.

5. We did not audit the financial statements of a subsidiary, whose financial statements reflect total assets of Rs. 1,231.97 lakhs as at 31st March 2018, total revenue of Rs. Nil, total net profit after tax of Rs. 9.56 lakhs and total comprehensive income of Rs. 9.56 lakhs for the year ended on that date as considered in the financial results also. The consolidated financial results also include the Group's share of Rs. 39.38 lakhs for the year ended 31st March 2018, as considered in the consolidated financial results, in respect of an associate audited by us. These financial statements have been furnished to us by the Management and do not relate to the amounts and dates, in so far as it relates to the subsidiary and associate, is based solely on the representations made by the subsidiary and associate auditors.

Our opinion on the Statement is not modified in respect of the above matter with regard to the reports of the other auditors.

6. The Statement includes the results for the Quarter ended 31st March 2018 in respect of the full financial year and the published financial year which were subject to audit by us.

For **DELOITTE HASKINS & SSELLS LLP**
Chartered Accountants
Registration No. 117366W/1
(Firm)



(Membership No. 117366W/1)

Chennai, 8th May 2018



Annexure 4 to the letter dated 8th May 2018 to the Stock Exchanges

Listing Compliance,
 National Stock Exchange of India Ltd
 Exchange Plaza, 5th Floor, Plot no C 1,
 G Block, IFB Centre, Bandra Kurla Complex,
 Bandra (East), Mumbai 400051
 Fax: (22) 26598237/26598238
 Scrip: **INDNIPPON**

BSE Ltd
 Pheroze Jee Jee Towers
 Dalal Street,
 Mumbai 400001
 Fax: (22) 22721072/22722061
 Scrip: **532240**

Sub: Intimation of Book Closure pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the Record Date for the purpose of payment of second interim dividend for the year 2017-18 is fixed as 18th May 2018 as detailed below:

Symbol	Type of security	Book Closure both days inclusive	Record Date	Purpose
INDNIPPON (NSE) 532240 (BSE)	Equity Shares	From N.A. To	18 th May 2018	Payment of Second Interim Dividend for the financial year 2017-18

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you

Yours sincerely

For India Nippon Electricals Ltd

S SAMPATH

Company Secretary



Annexure 5 to the letter dated 8th May 2018 to the Stock Exchanges

Listing Compliance,
 National Stock Exchange of India Ltd
 Exchange Plaza, 5th Floor, Plot no C 1,
 G Block, IFB Centre, Bandra Kurla Complex,
 Bandra (East), Mumbai 400051
 Fax: (22) 26598237/26598238
 Scrip: **INDNIPPON**

BSE Ltd
 Phiroze Jee Jee Towers
 Dalal Street,
 Mumbai 400001
 Fax: (22) 22721072/22722061
 Scrip: **532240**

Sub: Intimation of Book Closure pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Member and Share Transfer Books of the Company will remain closed from 21st August 2018 to 27th August 2018 (both days inclusive) for taking record of the Members of the Company for the purpose of Annual General Meeting.

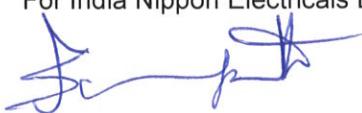
Symbol	Type of security	Book Closure both days inclusive		Record Date N.A.	Purpose
		From	To		
INDNIPPON (NSE) 532240 (BSE)	Equity Shares	21 st Aug 2018	27 th Aug 2018		Annual general meeting for 2017-18

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you

Yours sincerely

For India Nippon Electricals Ltd



S SAMPATH

Company Secretary



India Nippon Electricals Ltd, Chennai-2

Annexure 6 to the letter

Continuation Sheet.....

dated 8th May 2018 to the Stock Exchanges
A brief profile of Mr G Venkatram, Company Secy

Secretary (Membership No.A23989)

Name	Mr G Venkatram
Date of Birth/ Age	18 th August 1970 / 47 yrs.
Educational qualifications	B.Com (Major) 1982/ 35 yrs. Business Admin., ACS, LLB, Adv. Dip. in Business Management
Professional qualifications	About 12 years of experience (8 years functional qualification) in Secretarial and is well versed in well reputed organisations
Directorships, if any in other companies	NIL
Key Managerial positions	Yes
Membership in Board Committees of other companies	NIL
Shareholding in the company as of 8 th May 2018	
• Individually	NIL
• Held jointly/ through relatives	NIL
Relationship with the Directors of the Company	NIL

