



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : 11 & 13, Patullos Road,
Chennai - 600 002.
CIN L31901TN1984PLC011021

Tel : +91-44-2846 0073
Fax : +91-44-2846 0631
e-mail : inelcorp@inel.co.in
Web : www.indianippon.com

August 9, 2017

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Fax: (22) 26598237/26598238
Scrip: **INDNIPPON**

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001
Fax: (22) 22721072/22722061
Scrip: **532240**

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

Sub: Unaudited financial results for the quarter ended 30th June 2017 along with the Limited Review Report of the Auditors, M/s Brahmayya & Co.

Ref.:	Please refer to our letter dated 26 th Jul 2017 wherein we stated that: - there would be a Board meeting for considering the unaudited financial results for the quarter ended 30 th June 2017 and - the period of closure of trading window from 26 th July 2017 till expiry of 48 hours of publication of the unaudited financial results for the quarter ended 30 th June 2017;
-------	--

As required by the Listing Regulations, we furnish below the following particulars:

- (1) We are pleased to advise you that at its meeting held today between 11:55 hrs and 16:10 hrs, the Board of Directors approved the unaudited financial results set out in compliance with the Indian Accounting Standards (Ind AS) for the quarter ended 30th June 2017.
- (2) We enclose herewith the unaudited financial results for the quarter ended 30th June 2017 in the format prescribed under Reg 33 of SEBI (LODR) Reg. 2015 together with the Limited Review Report thereon, issued by the Auditors viz., M/s Brahmayya & Co, Chennai.

Please acknowledge receipt.

Thanking you
Yours sincerely
For India Nippon Electricals Ltd

S SAMPATH
Company Secretary

Encl: As above





INDIA NIPPON ELECTRICALS LIMITED

HEAD OFFICE:

"11 & 13", PATTULOS ROAD,
CHENNAI - 600 002
TEL: 28460073; FAX: 28460631.

WEBSITE: www.indianippon.com
EMAIL: investorscomplaints@inel.co.in
CIN: L31901TN1984PLC011021

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2017

(Rs. In Lacs except earnings per share)

S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-17 UNAUDITED	31-Mar-17 AUDITED	30-Jun-16 UNAUDITED	31-Mar-17 AUDITED
1	Income from Operations				
	(a) Revenue from Operations	11,772	9,281	9,372	39,430
	(b) Other Income	333	332	238	1,362
	Total Income	12,105	9,613	9,610	40,792
2	Expenses				
	a. Cost of materials consumed	7,053	5,177	5,748	23,366
	b. Purchase of stock in trade	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress	(258)	442	(28)	76
	d. Other manufacturing expenses	508	386	385	1,572
	e. Employee benefits expense	1,235	1,003	1,076	4,340
	f. Finance costs	3	1	1	6
	g. Depreciation and amortisation expense	143	104	104	417
	h. Excise Duty	1,385	1,097	1,055	4,434
	i. Other expenditure	437	463	316	1,873
	Total Expenses	10,506	8,673	8,657	36,084
3	Profit from ordinary activities before Exceptional items (1-2)	1,599	940	953	4,708
4	Exceptional Items - Gain / (Loss)	-	-	-	-
5	Profit from Ordinary Activities before tax (3+4)	1,599	940	953	4,708
6	Tax expense				
	a) Current tax	381	329	243	1,158
	b) Deferred tax	(111)	-	98	310
	Total tax expense	270	329	341	1,468
7	Profit for the period (5-6)	1,329	611	612	3,240
8	Other Comprehensive Income				
A	(i) Items that will not be reclassified to Profit or Loss	(14)	319	(4)	306
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	58	15	-	15
B	(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
9	Total Comprehensive Income (7+8)	1,373	945	608	3,561
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,131	1,131	1,131	1,131
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	27,668
12	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)				
	(a) Basic EPS	11.76	5.40	5.41	28.65
	(b) Diluted EPS	11.76	5.40	5.41	28.65

Notes :

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines
- The Financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09-Aug-2017. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid results.
- The quarterly results are displayed in the corporate website www.indianippon.com.
- The figures for the preceeding 3 months ended 31.03.2017 are the balancing figures between the audited figures of the full financial year ended 31.03.2017 and the year to date figures up to the third quarter of that financial year.
- Last year figures have been regrouped / reclassified wherever necessary.

For and on behalf of Board of Directors

ARVIND BALAJI
MANAGING DIRECTOR

Place : Hosur
Date : 09-Aug-2017

Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June 2017.

The Board of Directors

India Nippon Electricals Limited

We have reviewed the accompanying statement of un-audited financial results of **India Nippon Electricals Limited** ("the Company"), for the quarter ended 30th June 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 9th August 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.