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PUDUMJEE

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PUDUMJEE PAPER PRODUCTS LTD. Registered Office

10th February, 2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (E), Mumbai - 400 051.

The Manager,
Corporate Relationship Department, BSE Ltd.,
PhirozeJeejeebhoy Towers,
Dalai Street,
MUMBAI - 400 001.

Scrip Code:- PDMJEPAPER Scrip Code:- 539785

Dear Sir/Madam,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2017. A copy of the said results together with the Limited Review Report for the Quarter and Nine Months ended on that date are attached for your information and record.

The meeting commenced at //-5--b- a.m. and concluded at 1.2- iF p.mu.

Thanking you,

Yours Faithfully,

For Pudumjee Paper Products Limited

(*)
ine
Vinay Jadhav
Company Secretary
Encl.: As Above

Registered Office:
Thergaon,Chinchwad,Pune-411033Tel:+91-20-40773333,Fax:+91-20-40773388 E-Mail :punePpudumiee.com,sk@pudumiee.com. CIN:L21098PN2015PLC153717 GSTIN 27AAHCP9601Q1ZQ
Corporate Office:
Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India. Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumieePpudumjee.com; Website: www.pudumjee.com

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Tel.No 020-40773423, E-Mail sk@pune.pudumjee.corn, ?' . Pudaarraj4BIB eke^:.d
Website : www.pudumjee.com,CIN L214398PN2015PLC153717 MIME !Hygiene STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE "It.rrmothonat 1.11.10.01.• scrfulhems
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017
(Rs. in Crore, unless otherwise stated)
Quarter Ended Nine Months ended
Particulars 31/12/2017 30/09/2017 31/12/2016 31/12/2017 31/12/2016
Unaudited Unaudited Unaudited Unaudited Unaudited
I Revenue from operations 131.27 116.01 134.79 37242 385.51
II Other income 0.52 0.58 0.79 1.84 1.69
III Total Income (I + II) 131.79 116.59 135.58 374.28 397.20
IV Expenditure
a) Cost of materials consumed 70.69 59.91 70.53 203.35 184.94
b) Purchases of stock-in-trade 4.47 6.14 11.41 22.06 37.85
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 2.14 1.29 (6.11) (4.68) 343
d) Excise duty on sale of goods - 7.53 6.91 21.18
e) Fuel,power & water expenses 20.19 18.87 21.32 62.29 51.98
f) Employee benefits expenses 11.27 10.11 9.50 31.48 28.14
g) Net foreign exchange (gain) / Loss (1.35) (0.03) 0.85 (1.97) o.34
h) Finance cost 2.13 2.56 2.20 6.89 8.23
0 Depreciation and amortization expenses 1.84 1.56 1.48 4.87 4.46
j) Other expenses 11.23 941 9.92 28.78 26.50
Total Expenses 122.61 109.82 128.63 349.98 367.05
V Profit before tax (HI-IV) 9.18 6.77 6.95 24.28 20.15
VI Tax expenses
a) Current tax 1.91 1.40 1.38 5.11 4.21
b) Deferred tax 1.09 1.58 0.86 3.58 1.99
VII Profit for the period (V-VI) 6.18 3.79 4.71 15.59 13.95
VIII Other comprehensive income
A) Items that will be reclassified to profit or loss - -

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B) Items that will not be reclassified to profit or loss (0.41) 0.06 (o.o5) (0.35) (0.4)
Other comprehensive income for the period, net of tax (0.41) 0.06 (0.05) (0.35) (0.4)
IX Total comprehensive income for the period (net of tax)(VII+VIII) 5.77 3.85 4.66 15.24 13.81
X Paid-up Equity Capital (Face value Fts.1/- per share) 9.50 9.50 9.50 9.50 9.50
XI Earning per equity share :
Basic and Diluted (Rs.) 0.65 0.40 0.50 1.64 1.47

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2o17 segments:

(Rain Crore)

In the context of Ind AS-to8 - Operating Segment, the Company has identified the following business
a) Paper
b) Hygiene Products
Quarter Ended Nine Months ended
Particulars 302/2017 30/09/2017 302/2016 302/2017 31/12/2016
Unaudited Unaudited Unaudited Unaudited Unaudited
1 Segment Revenue
a) Paper 122.81 106.37 122.10 34E18 347.02
b) Hygiene Products 12.67 12.72 12.69 38.53 38.49
Total 13548 119.09 134.79 379.71 385.51
Less: Inter segment revenue (4.21) (3.08) (7.29)
Net sale/ Income from operation 131.27 116.ot 134.79 37242 385.51
2 Segment Results (Profit before tax and Interest):
a) Paper 9.54 7.64 9.50 26.82 27.86
b) Hygiene Products 1.66 1.91 (0.18) 4.29 0.25

Less: Finance Cost (2.13) (2.56) (2.20) (6.89) (8.23)
Add/(Less) Other unallocable income/(expenses),net (oat) 0.12 0.17 (o.o6) (0.27)

Profit before tax 9.18 6.77 6.95 24.28 20.15
3 Segment Assets
a) Paper 335.74 313.13 299.99 335.74 299.99
b) Hygiene Products 949 10.14 8.52 949 8.52
c) Unallocated 95.20 96.43 103.14 95-20 103.14
Total Assets 44043 419.70 411.65 44043 411.65
4 Segment Liabilities
a) Paper 88.93 75.63 93.46 88.93 93.46
b) Hygiene Products 4.18 2.84 4.75 4.18 4.75
c) Unallocated 108.83 108.51 94.37 108.83 94.37
Total Liabilities 201.94 186.98 192.58 201.94 192.58

Notes:

The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning ist April,2017, the Company has for the first time adopted Ind AS with a transition date of
1st April, 2016.

3 The statement does not include Ind AS compliant results for the previous year ended 3ist March, 2017 as the same is not mandatory as per SEM circular dated 5th July, 20 t6.

4 The Ind-AS compliant financial results, pertaining to period ended 31st December, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

5 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.

6 Revenue from operation upto 30th June, 2017 includes excise duty, which is discontinued effective ist July ,2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with' Ind As-I8, Revenue' , GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and nine months ended 31st December,2017 are not comparable with the previous periods.

7 The reconciliation of Net profit reported in accordance with Indian GAAP to Total comprehensive income in accordance with Ind AS is given below:

Description Quarter Ended

31/12/2016

Nine Months
ended
31/12/2016

Net Profit after tax for the quarter as per Previous GAAP 4:70 13-94
Ind AS adjustments;
Interest expense on unwinding of discount on financial liabilities 0.05 0.14
Actuarial loss on employee defined benefit funds recognised in Other comprehensive income (0.08) (0.22)
Deferred taxes on above Ind AS adjustments 0.02 0.07
Net profit as per Ind AS 4-71 13.95
Other comprehensive income for the period, net of tax (0.05) (0.14)
Total comprehensive income for the period 4.66 13.81

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2o16 issued by SEB1 dated 5th July,2016 on account of
implementation of Ind-AS by listed companies.

8 The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai
Date : toth February, 2018

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On Behalf of
The Board Of Directors,

V.P.Leekha
Managing Director

CA I J M Agrawal & Co.

Chartered Accountants

The Board of Directors
Pudumjee Paper Products Limited
Thergaon, Chinchwad
Pune - 411033

1. We have reviewed the unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter and nine months ended December 31, 2017 which are included in the accompanying "Statement of standalone unaudited financial results for the quarter and nine months ended 31st December, 2017" together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We did not review the financial results of one branch considered in the preparation of the Statement and which constitute total assets of Rs. 13.50 crore and net assets of Rs. 1.26 crore as at December 31, 2017, total revenue of Rs. 12.77 crore and Rs. 38.73 crore and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 1.49 crore and Rs. 3.76 crore for the quarter and nine months then ended, respectively. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement
to the extent they have been derived from such financial results is based solely on the report of such other auditors.

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Lane No 10, Kalyani Nagar, Pune -411006 020 - 49307356 info@jmagrawal.com www.jmagrawal.com

OX J M Agrawal & Co.
Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

• FRN. • •
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13,),
P nit Agrawal
Partner

Membership Number: 148757

Place: Mumbai
Date: February io, 2018

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