

10th February, 2018

The General Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Assistant Vice-President
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub : Outcome of Board Meeting Dated 10th February, 2018

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today have considered and approved the Unaudited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2017 and also considered the Limited Review Report received from the Statutory Auditors for the said period. The same are attached herewith as per the requirement of Regulation 33 by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.15 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Sanghi Industries Ltd.


Anil Agrawal
Company Secretary

Encl: As above

Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com

Website : www.sanghiment.com



S. K. MEHTA & CO.
CHARTERED ACCOUNTANTS

504, Kirti Mahal, 19 Rajendra Place,
New Delhi - 110008 (INDIA)
Phone : 011-25813879,
9891138008, 9810321520
E-mail : skmehta@skmehta.co.in
Website : www.skmehta.org

LIMITED REVIEW REPORT

To the Board of Directors
Sanghi Industries Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results (the Statement) of Sanghi Industries Limited (the Company) for the quarter and nine months ended on Dec 31, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that Statement read with notes thereon, prepared in accordance with the Indian Accounting Standards (Ind-AS) as specified under section 133 of Company Act, 2013 read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. MEHTA & CO.
Chartered Accountants
Firm Regn. No. 000478N



SAHIL MEHTA

PARTNER

M. NO. 512425

Dated- 10th Feb, 2018

Place - Ahmedabad



Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.2017	Previous Quarter Ended 30.09.2017	Corresponding Quarter Ended 31.12.2016	Nine months ended 31.12.2017	Corresponding nine months ended 31.12.2016	Year Ended 31.03.2017
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income						
	a) Revenue from operations	27,960.11	20,559.21	29,565.56	79,838.62	82,736.77	110,201.92
	b) Other Income	570.37	113.97	136.88	894.24	241.71	224.47
	Total Income	28,530.48	20,673.18	29,702.44	80,732.86	82,978.48	110,426.39
2	Expenses						
	a) Cost of Material consumed	1,811.14	1,283.77	1,893.33	5,041.71	5,054.77	7,103.75
	b) Changes in inventories of Finished goods and WIP	1,220.65	(275.52)	1,339.30	(4.70)	1,555.30	784.21
	c) Excise duty expenses	-	-	2,354.55	2,565.07	7,735.51	10,449.29
	d) Employee benefits expenses	1,294.79	1,359.27	1,281.11	3,884.45	3,891.29	5,252.64
	e) Power and Fuel	5,987.72	4,580.67	7,187.41	17,494.50	16,367.13	23,103.46
	f) Stores & Consumables	1,339.56	1,150.86	815.34	3,843.19	3,316.01	4,475.68
	g) Selling & Distribution	8,250.65	5,990.25	9,490.55	23,667.01	24,074.47	33,332.26
	h) Depreciation and Amortisation expense	1,808.42	1,800.68	1,840.28	5,391.44	5,479.47	7,306.40
	i) Finance Costs	1,725.88	1,888.03	1,913.57	5,486.89	5,605.79	6,423.00
	j) Other operating expenditure	1,873.13	1,802.72	962.52	5,892.22	5,243.00	5,880.98
	Total expenses	25,311.94	19,580.73	29,077.96	73,261.78	78,322.74	104,111.67
3	Profit / (Loss) before exceptional items & tax (1-2)	3,218.54	1,092.45	624.48	7,471.08	4,655.74	6,314.73
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	3,218.54	1,092.45	624.48	7,471.08	4,655.74	6,314.73
6	Tax expense/(credit) (including Deferred Tax)	-	-	163.05	-	968.13	-
7	Net Profit / (Loss) for the period (5-6)	3,218.54	1,092.45	461.43	7,471.08	3,687.61	6,314.73
8	Other comprehensive income (Net of Tax)						
	items that will not be reclassified to profit & loss	2.43	2.43	10.55	7.29	28.80	(17.36)
9	Total Comprehensive income for the period (7+8)	3,220.97	1,094.88	471.99	7,478.37	3,716.41	6,297.37
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	21,998.00	21,998.00	21,998.00	21,998.00	21,998.00	21,998.00
11	Other Equity						89,401.79
12	Earnings Per Share						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	1.46	0.50	0.21	3.40	1.69	2.87
	(b) Diluted	1.46	0.50	0.21	3.40	1.69	2.87

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February 2018.
- The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- Goods and Service Tax (GST) has been implemented w.e.f. 01.07.2017. Accordingly, GST is being levied as against Excise duty applicable hitherto. Since, excise duty is included in the revenue and GST is not included in revenue, revenue from operations for the quarter and nine months ended 31st Dec, 2017 are not comparable with the previous periods.
- The company has issued and allotted 31021000 equity shares of Rs. 10 each to the Qualified Institutional Buyers on 25/01/2018 at issue price of Rs. 129 per equity share (including premium of Rs. 119 per equity share) aggregating to Rs.40017.09 lacs. Pursuant to the allotment of equity shares in Qualified Institutional Placement, the paid up equity share capital of the company stands increased at Rs.25100.00 lacs.
- Previous periods figures have been regrouped and rearranged wherever necessary.

Financial Results in machine readable/ searchable version

On the letter head of the Statutory Auditor

LIMITED REVIEW REPORT

To the Board of Directors
Sanghi Industries Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results (the Statement) of Sanghi Industries Limited (the Company) for the quarter and nine months ended on Dec 31, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that Statement read with notes thereon, prepared in accordance with the Indian Accounting Standards (Ind-AS) as specified under section 133 of Company Act, 2013 read with relevant rules and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. MEHTA & CO.
Chartered Accountants
Firm Regn. No. 000478N

SAHIL MEHTA
PARTNER
M. NO. 512425
Dated- 10th Feb, 2018
Place - Ahmedabad

SANGHI INDUSTRIES LIMITED

CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511

Email ID for Investors : companysecretary@sanghiment.com

Tel. 08415-242240, Website : www.sanghiment.com

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31 , 2017****(₹ in Lacs)**

Sr. No.	Particulars	Quarter Ended 31.12.2017	Previous Quarter Ended 30.09.2017	Correspondin g Quarter Ended 31.12.2016	Nine months ended 31.12.2017	Correspondin g nine months ended 31.12.2016	Year Ended 31.03.2017
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income						
	a) Revenue from operations	27,960.11	20,559.21	29,565.56	79,838.62	82,736.77	110,201.92
	b) Other Income	570.37	113.97	136.88	894.24	241.71	224.47
	Total Income	28,530.48	20,673.18	29,702.44	80,732.86	82,978.48	110,426.39
2	Expenses						
	a) Cost of Material consumed	1,811.14	1,283.77	1,893.33	5,041.71	5,054.77	7,103.75
	b) Changes in inventories of Finished goods and WIP	1,220.65	(275.52)	1,339.30	(4.70)	1,555.30	784.21
	c) Excise duty expenses	-	-	2,354.55	2,565.07	7,735.51	10,449.29
	d) Employee benefits expenses	1,294.79	1,359.27	1,281.11	3,884.45	3,891.29	5,252.64
	e) Power and Fuel	5,987.72	4,580.67	7,187.41	17,494.50	16,367.13	23,103.46
	f) Stores & Consumables	1,339.56	1,150.86	815.34	3,843.19	3,316.01	4,475.68
	g) Selling & Distribution	8,250.65	5,990.25	9,490.55	23,667.01	24,074.47	33,332.26
	h) Depreciation and Amortisation expense	1,808.42	1,800.68	1,840.28	5,391.44	5,479.47	7,306.40
	i) Finance Costs	1,725.88	1,888.03	1,913.57	5,486.89	5,605.79	6,423.00
	j) Other operating expenditure	1,873.13	1,802.72	962.52	5,892.22	5,243.00	5,880.98
	Total expenses	25,311.94	19,580.73	29,077.96	73,261.78	78,322.74	104,111.67
3	Profit / (Loss) before exceptional items & tax (1-2)	3,218.54	1,092.45	624.48	7,471.08	4,655.74	6,314.73
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	3,218.54	1,092.45	624.48	7,471.08	4,655.74	6,314.73
6	Tax expense/(credit) (including Deferred Tax)	-	-	163.05	-	968.13	-
7	Net Profit / (Loss) for the period (5-6)	3,218.54	1,092.45	461.43	7,471.08	3,687.61	6,314.73
8	Other comprehensive income (Net of Tax)						
	items that will not be reclassified to profit & loss	2.43	2.43	10.55	7.29	28.80	(17.36)
9	Total Comprehensive income for the period (7+8)	3,220.97	1,094.88	471.99	7,478.37	3,716.41	6,297.37
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	21,998.00	21,998.00	21,998.00	21,998.00	21,998.00	21,998.00
11	Other Equity						89,401.79
12	Earnings Per Share						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	1.46	0.50	0.21	3.40	1.69	2.87
	(b) Diluted	1.46	0.50	0.21	3.40	1.69	2.87

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February 2018.
- The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- Goods and Service Tax (GST) has been implemented w.e.f. 01.07.2017. Accordingly, GST is being levied as against Excise duty applicable hitherto. Since, excise duty is included in the revenue and GST is not included in revenue, revenue from operations for the quarter and nine months ended 31st Dec, 2017 are not comparable with the previous periods.
- The company has issued and allotted 31021000 equity shares of Rs. 10 each to the Qualified Institutional Buyers on 25/01/2018 at issue price of Rs. 129 per equity share(including premium of Rs. 119 per equity share) aggregating to Rs.40017.09 lacs. Pursuant to the allotment of equity shares in Qualified Institutional Placement, the paid up equity share capital of the company stands increased at Rs.25100.00 lacs.
- Previous periods figures have been regrouped and rearranged wherever necessary.

For Sanghi Industries Limited

Place : Ahmedabad

Date : 10th February 2018

(Ravi Sanghi)
Chairman and Managing Director