



GLOBUS CORPOORATION LIMITED

(Previously Know as Karuna Cables Limited)

CIN : L33115MH1984PLC121000

Date:11.05.2017

To,
The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code:-531904

Dear Sir/Madam,

Sub: Submission of Audited Financial Results (Standalone) of the Company for the year ended March 31, 2017

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board has considered and approved audited Financial Results for the year ended March 31, 2017. We enclose herewith the said Audited financial results (Standalone) of the Company along with Limited Review Report of Statutory Auditors.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully

For GLOBUS CORPOORATION LIMITED

~
Mahendra C. Shah
Mg. Director
(DIN: 01650375)

Cc to,
The Secretary,
National Stock Exchange of India Limited



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PART-I		(Rs. In Lacs)				
STATEMENT OF AUDITED RESULT FOR THE QUARTER ENDED 31.03.2017						
		Quarter ended			Year ended	
	Particulars	3 Months ended 31.03.2017	Preceding 3 Months ended 31.12.2016	Corresponding 3 Months ended 31.03.2016 in the previous year	Current year ended 31.03.2017	Previous year ended 31.03.2016
		Audited	Reviewed	Audited	Audited	Audited
1	Income from Operations					
(a)	Net sales/income from operations (Net of Excise Duty)	0.00	0.00	0.00	0.00	0.00
(b)	Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00
2	Expenses					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	1.63	1.97	5.31	7.09	28.49
(e)	Depreciation and amortisation expense.(Refer note)	28.99	0.00	28.99	28.99	28.99
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	40.96	3.44	13.73	52.87	30.05
	Total Expenses	71.58	5.41	48.03	88.95	87.53
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-71.58	-5.41	-48.03	-88.95	-87.53
4	Other Income	0.01	0.00	15.05	8.01	15.06
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	-71.57	-5.41	-32.98	-80.94	-72.47
6	Finance Costs	0.00	0.15	0.03	0.19	0.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-71.57	-5.56	-33.01	-81.13	-72.50
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-71.57	-5.56	-33.01	-81.13	-72.50
10	Tax Expense - Current Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	(71.57)	(5.56)	(33.01)	(81.13)	(72.50)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	-71.57	-5.56	-33.01	-81.13	-72.50
14	Paid-up equity share capital (Face Value of Rs.2/- per Share)	1277.18	1277.18	1274.48	1277.18	1277.18
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00

For GLOBUS CORPOORATION LTD.

Mg. Director / Director

Registered Office : 102, Sanjay Chambers, Choubal Lane, Opera House, Mumbai - 400 004.
Ph.: 022-2387 3609 Fax : 022-2387 3609 Email : mumbai@globuscorp.co

Works : 102A, S. V. Co-op., Industrial Estate, IDA Ballaram, Jinnaram (M), Medak, Dist. A. P. Pin : 502 325. Ph.: 09394204555



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15	Earnings per share (before extraordinary items) of Rs. 2/-each (not annualised): Rs.					
	(a) Basic	-0.11	0.00	-0.05	-0.12	-0.11
	(b) Diluted	-0.11	0.00	-0.05	-0.12	-0.11
16	Earnings per share (after extraordinary items) of Rs. 2/-each(not annualised): Rs.					
	(a) Basic	-0.11	0.00	-0.05	-0.12	-0.11
	(b) Diluted	-0.11	0.00	-0.05	-0.12	-0.11
	See accompanying notes to the financial results					
	Part II	(Rs. In Lacs)				
		Quarter ended			Year ended	
	Particulars	3 Months ended 31.03.2017	Preceding 3 Months ended 31.12.2016	Corresponding 3 Months ended 31.03.2016 in the previous year	Current year ended 31.03.2017	Previous year ended 31.03.2016
		Audited	Reviewed	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	53324325	53324325	55492325	53324325	53324325
	Percentage of Shareholding	83.50	83.50	86.90	83.50	83.50
2	Promoters and Promoter Group Shareholding					
a)	Fledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	Number of Shares	10534675	10534675	8366675	10534675	10534675
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares(as a % of the total share capital of the company)	16.50%	16.50%	13.10%	16.50%	16.50%
	Particulars	3 months ended 31.03.2017				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

For GLOBUS CORPOORATION LTD.


Mg. Director / Director



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Reporting of Segment wise Revenue, Results and Capital Employed, under Regulation 33 of the listing Agreement					
Particulars	Quarter ended			Year ended	Year Ended
	3 Months ended 31.03.2017	Preceding 3 Months ended 31.12.2016	Corresponding 3 Months ended 31.03.2016 in the previous year	Current year ended 31.03.2017	Previous year ended 31.03.2016
	Audited	Reviewed	Audited	Audited	Audited
1 Segment Revenue					
a Manufacturing	0.00	0.00	0.00	0.00	0.00
b Trading	0.00	0.00	0.00	0.00	0.00
c Un-allocated					
Total	0.00	0.00	0.00	0.00	0.00
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net sales / Income From Operations	0.00	0.00	0.00	0.00	0.00
2 Segment Results (Profit (+)/Loss(-) before tax and interest from each segment					
a Manufacturing	0.00	0.00	0.00	0.00	-28.99
b Trading	-71.57	-5.56	-13.16	-81.94	-58.53
Total	-71.57	-5.56	-13.16	-81.94	-87.52
Less: i) Interest	0.00	-0.02	0.00	-0.19	-0.03
ii) Other unallocable expenditure	0.00	0.00	0.00	0.00	0.00
Add: iii) Un-allocable income	0.00	0.00	0.00	0.00	15.05
Total Profit / (Loss) Before Tax	-71.57	-5.58	-13.16	-82.13	-72.50
3 Capital Employed (Segment assets-segment Liabilities)					
a Manufacturing	-179.43	-85.24	(201.16)	(179.43)	(85.24)
b Trading	-70.26	-34.44	114.19	(70.26)	(26.72)
c Un-allocated	59.24	0.00	5.66	59.24	0.00
Total	-190.45	-119.68	-81.31	-190.45	-111.96
Notes:					
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st May, 2017.					
2. The Company has Two Segment as per Accounting Standard - 17 of ICAI.					
3. Previous periods figures have been regrouped, where ever required.					
4. During the Year Company has transferred Debtors to Bad debts to the amt. of Rs.32.71 Lakhs as recovery was not possible.					
5. During the year, there is Income Tax Assessment for A.Y. 2009-2010 demanding Rs. 26,52,220/- against which neither appeal has been made nor payment has been made due to non-availability of funds.					
<div style="text-align: right;"> <p>For Globus Corporation Ltd.</p>  <p>Dr. Mahendra Shah Mg. Director</p> </div>					
<div> <p>Place: Mumbai Date : 11.05.2017</p> </div>					

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Rs. in lacs)

PARTICULARS	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
		RS.
A. EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUND		
1.1 Share Capital	1,277.18	1,277.18
1.2 Reserves & Surplus	(1,261.34)	-1,174.13
Sub Total	15.84	103.05
2. NON CURRENT LIABILITIES		
2.1 Long Term Borrowings	360.10	360.10
2.2 Other Long Liabilities	91.90	72.21
Sub Total	452.00	432.31
3. CURRENT LIABILITIES		
3.1 Trade Payables	1.16	8.57
3.2 Short Term Provisions	18.40	19.10



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SANDIP V. DOSHI & CO.

CHARTERED ACCOUNTANT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To,
THE BOARD OF DIRECTORS OF
GLOBUS CORPORATION LIMITED.

We have reviewed the quarterly financial results of *Globus Corporation Limited* for the quarter ended 31st March, 2017 and audited the year to- date financial results for the year from 1st April 2016 to 31st March, 2017, attached herewith being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The financial results for the quarter ended 31st March 2017 have been prepared on the basis of the financial results for the quarter ended 31st December 2016, audited annual financial statements as at and for the year ended 31st March 2017, and the relevant requirement of Clause 41 of the Listing Agreement and are the responsibility of the company's management and have been approved by the Board of Directors on 11th May 2017. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the quarter ended 31st December 2016, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956, and other accounting principles generally accepted in India, and our audit of the annual financial statements as at and for the year ended 31st March, 2017 and the relevant requirements of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). an audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

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SANDIP V. DOSHI & CO.
CHARTERED ACCOUNTANT

- (i) Are presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the year from 1st April 2016 to 31st March 2017.

We further report that the figures for the quarter ended 31st March 2017 represent the derived figures between the audited figures in respect of the current year full financial year ended 31st March 2017 and the published year-to-date figures up to 31st December 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph above, as required under Clause 41(I)(d) of the Listing Agreement.

FOR SANDIP V. DOSHI & CO.
Chartered Accountant

(SANDIP V. DOSHI)
Proprietor M. No.: 048949

Place : Mumbai
Date : 11th May, 2017



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