KEYNOTE

Ref # Key17/Stock-Exch.Let/Sm(100)

11th September, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code / Name of Scrip: 512597/KEYCORPSER **Scrip: KEYCORPSER**

Dear Sir,

Reg : Outcome of Board Meeting dated 11th September, 2017

We are pleased to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held on 11th September, 2017, considered and approved the Unaudited Standalone Financial Results of the Company along with Limited Review Report for the first quarter ended 30th June, 2017.

Please find enclosed herewith copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017 along with Limited Review Report of Statutory Auditors of the Company. Results will be published in the Newspapers pursuant to Regulation 47 (1) (b) of the aforesaid Regulations and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2017.

The Meeting of Board of Directors of the Company concluded at 2.45 p.m.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For **KEYNOTE CORPORATE SERVICES LIMITED**

Uday S. Patil
Director
(DIN: 00003978)

Encl: as above

KEYNOTE

KEYNOTE CORPORATE SERVICES LTD.
Regd. Office : The Ruby,9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on	
		30-Jun-17 (Unaudited) (1)	30-Jun-16 (Unaudited) (3)
	Income from operations		
	Income from Operations	230.32	88.23
	Other Operating Income	2.72	0.51
1	**Total income from Operations (net)**	**233.04**	**88.74**
	Expenses		
	a) Employee benefits expense	72.22	61.87
	b) Depreciation and amortisation expense	9.61	10.59
	c) Professional Charges	28.16	14.04
	d) Travelling & Conveyance expenses	10.45	1.69
	e) Other Expenses	20.22	19.27
2	**Total Expenses**	**140.66**	**107.46**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**92.38**	**(18.72)**
4	Other Income	93.29	81.36
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**185.67**	**62.64**
6	Finance costs	0.25	0.39
7	**Profit / (Loss) from ordinary activities before exceptional items and tax (5 + 6)**	**185.42**	**62.25**
8	Exceptional Items	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**185.42**	**62.25**
10	**Tax Expenses**		
	Current Tax	54.06	9.86
	Deferred Tax	7.56	10.48
	Total Tax Expenses	**61.62**	**20.34**
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	**123.80**	**41.91**
12	Profit /(Loss) from discontinuing operations before tax	-	-
13	Tax Expenses of discontinuing operations	-	-
14	**Profit /(Loss) from discontinuing operations after tax (12-13)**	-	-
15	**Total Profit /(Loss) for the period (11 + 14)**	**123.80**	**41.91**
16	Other Comprehensive Income	(4.20)	1.06
17	**Total Comprehensive Income for the period for the period (15 + 16)**	**119.60**	**42.97**
18	Paid up equity share capital (Face Value - INR 10 per share)	701.83	701.83
19	Basic Earnings Per Share (After Exceptional items)	1.76	0.60
	(70,18,339 Equity shares of Rs.10/- each) (Not annualized)		
20	Diluted Earnings Per Share (After Exceptional items)	1.76	0.60
	(70,18,339 Equity shares of Rs.10/- each) (Not annualized)		

M S R & Co. LLP Chartered Accountants

Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028
Tel.: 91 22 3026 6000 • Fax : 91 22 3026 6088 • Email : info@keynoteindia.net • Website : www.keynoteindia.net
CIN - L67120MH1993PLC072407

KEYNOTE

(Rs.in lacs)

Sr. No.	QUARTERLY UNAUDITED SEGMENT RESULTS	Quarter Ended (Unaudited)	
	Particulars	30-Jun-17	30-Jun-16
1	**Segment Revenue**		
	(a) Merchant Banking	233.04	88.74
	(b) Investment	91.22	77.17
	(c) Unallocated	2.07	4.19
	Total	**326.33**	**170.10**
	Less: Inter Segment Revenue	-	-
	Income From Operations, Other Operating income & Other Income	**326.33**	**170.10**
2	**Segment Results Profit / (Loss) before tax and interest from Each segment)**		
	(a) Merchant Banking	105.27	2.14
	(b) Investment	42.06	61.62
	(c) Unallocated	(1.09)	(14.07)
	Total	**146.24**	**49.69**
	Less: (i) Interest	0.25	0.39
	Add: Interest Income	39.43	12.95
	Profit/ (Loss) from Ordinary Activities before Tax	**185.42**	**62.25**
3	**Segment Assets**		
	(a) Merchant Banking	1,310.19	1,346.21
	(b) Investment	2,249.65	1,912.55
	(c) Unallocated	3,177.84	3,035.84
	Total	**6,737.68**	**6,294.60**
	Segment Liabilities		
	(a) Merchant Banking	375.73	313.98
	(b) Investment	113.18	1.90
	(c) Unallocated	920.30	932.88
	Total	**1,409.21**	**1,248.76**

Notes:

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Monday,11th September, 2017.

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Begining April 1, 2017 the Company has for the first time adopted Ind AS with a transition date of April 1, 2017.

3 The results for the quarter ended June 30, 2017 have been reviewed by the Statutory Auditors of the Company. The Ind AS compliant corresponding comparatives of the same quarter of the previous year has also been reviewed by the Statutory Auditors of the Company.

4 The Segment information is presented on the basis of the Unaudited Financial statements. The company's operation perdominantly relate to Merchant Banking & related activities and Investment activities. In accordance with Ind AS 108 on 'Segment Reporting, Merchant Banking and related activities and Investment activities are classified as reportable segments. The balance is shown as unallocated items.

5 The reconciliation of net profit reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(INR in Lakhs)

Description	Quarter ended 30-June-2016
	Unaudited
Net profit as per Previous GAAP (Indian GAAP)	**21.19**
On account of remeasurement gain / (loss) on actuarial valuation	2.66
On account of measuring financial assets on Fair Value	29.88
Deferred Tax on above	(10.76)
Total Comprehensive Income	**42.97**

6 Figures for the previous year/quarters have been regrouped, reclassified and/or recast wherever necessary.

For and on behalf of Board of

Uday S.Patil
Director
DIN:00003978

Place Mumbai
Dated: September 11, 2017

M S R & Co. LLP Chartered Accountants

KEYNOTE CORPORATE SERVICES LTD. MUMBAI

Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028
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CIN - L67120MH1993PLC072407

S M S R & Co LLP
Chartered Accountants

Registered Office :
A - 005, Ground Floor, Western Edge-II
Off Western Express Highway,
Borivali East, Mumbai - 400 066
Board Line : +91 22 4098 5400

Limited Review Report

Review Report to
The Board of Directors of
Keynote Corporate Services Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Keynote Corporate Services Limited** ('the Company') for the quarter ended June 30, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on September 11, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatement.

For S M S R & Co LLP
Chartered Accountants
Firm Registration No.110592W/W100094

U. Balakrishna Bhat
Partner
Membership No.: 019216

S M S R & Co. LLP MUMBAI Chartered Accountants

Mumbai
Date: September 11, 2017