(Subject to Nagpur Jurisdiction)

SINCE 1961

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20 Email:- bsi@bajajngp.com, Website : www.bajajngp.com
CIN No. - L27100MH1961PLC011936

In collaboration with : CONTINENTAL EAGLE CORPORATION SINCE 1832

BSI/SEC/2017/500

September 11, 2017

The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001

Scrip Code : 507944

Sub : Outcome of Board Meeting held on 11th September, 2017

Dear Sir/Madam,

This is with reference to above subject, we hereby inform you that the Board of Directors has considered and approved the Unaudited Financial Results for the First Quarter ended 30th June, 2017 at its Board Meeting held today.

We have attached herewith the Statement of Un-audited Financial Results for the Quarter ended 30th June, 2017 duly signed along with **Limited Review Report** provided by the Statutory Auditors of the Company.

Kindly take the note of the same and oblige.

Thanking you.

Yours Faithfully,
For BAJAJ STEEL INDUSTRIES LIMITED

DIVYANSHU VYAS
Company secretary

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

Encl : A/a

Copy to :
1.Delhi Stock Exchange, New Delhi
2.Calcutta Stock Exchange, Kolkata;

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India. Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs@bajajngp.com; Website : www.bajajngp.com,
CIN : L27100MH1961PLC011936

Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2017

Rs in Lacs

S.No	Particulars	QUARTER ENDED 30/06/2017 (Unaudited)	QUARTER ENDED 30/06/2016 (Unaudited)
1	**Income from operations**		
	a)Net Sales / Income from Operations (Net of excise duty)	3,965.82	3,972.82
	b) Other Operation Income	78.07	133.53
	c) Other Income	61.05	68.11
	Total Revenue	4,104.94	4,174.46
2	**Expenses**		
	a) Cost of material consumed	2,137.52	2,723.79
	b) Purchase of stock- in- trade	-	-
	c) Changes in inventories of finished goods,work-in-progress,stock-in-trade	108.90	(247.85)
	d) Employee benefit expenses	528.18	687.37
	e) Finance Cost	199.33	217.72
	f) Depreciation and amortisation expenses	184.85	270.83
	g) Other Expenses	984.96	1,076.98
	Total Expenses	4,143.74	4,728.85
3	Profit /(Loss)from before Exceptional Items and Extraordinary Items and Tax	(38.81)	(554.39)
4	Exceptional Items	-	-
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	(38.81)	(554.39)
6	Tax Expense	-	-
7	Net Profit (+) / Loss (-) after Tax	(38.81)	(554.39)
8	Other Comprehensive Income	1.39	15.18
9	Total Comprehensive Income (After Tax)	(37.42)	(539.21)
10	Share of Profit/(Loss) of associates	-	-
11	Minority interest	-	-
12	Nett profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates	(37.42)	(539.21)
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	235.00	235.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-
15	i)Earning Per Share in Rupees face value of Rs 10/- Each(not annualised) a) Basic & diluted	(1.70)	(22.95)

B. Chhawchharia & Co. NAGPUR Chartered Accountants

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

NOTES ON ACCOUNTS

1 Th above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requrements) Regulations,2015, have been reviewed by the Audit committee, approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 11th September, 2017. The financial results are in accordance with the Indian Accounting Statndards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting

2 The above financial results pertaining to quarter ended 30th June 2016 is reinstated/recasted to be in Ind-AS complaint. Accordingly, the reconciliation of net profit /(loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below

Amount Rs. In Lacs

S.No	Particulars		QUARTER ENDED 30/06/2016 (Unaudited)
	.		
	Profit/(Loss) after tax as per previous Indian GAAP		(553.14)
	Adjustments on account of application of Ind AS.		
	Fair Valuation of Equity Instruments		15.18
	Provision for Debtors		(7.67)
	Depreciation		6.42
	Total Comprehensive Income/(Loss) as per IND AS		(539.21)

3 The statement does not includes Ind AS compliant results for the preceding quarter and previous year ended on 31st March, 2017 as the same are not mandatory and also the company has opted for standalone financial results for the quarter ended 30th June 2017, in view of expression vide SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016.

4 Certain year end provisions such as Income Tax, Deferred Tax, Gratuity, Leave encashment etc has not been considered above.

5 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comperable.

B. Chhawchharia & Co. NAGPUR Chartered Accountants

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

Place Nagpur

Date 11th September, 2017

BAJAJ STEEL INDUSTRIES LIMITED

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QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	QUARTER ENDED 30/06/2017 (Unaudited)	QUARTER ENDED 30/06/2016 (Unaudited)
1	Segment Revenue (Net Sale / Income from Operation)		
	a) Segment - Steel & Related Products	2,477.16	2,199.00
	b) Segment - Plastic & Related Products	1,566.73	1,907.35
	Total	4,043.89	4,106.35
	Less: Inter Segment Revenue	-	-
	Net Sale / Income from Operation	4,043.89	4,106.35
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment		
	a) Segment - Steel & Related Products	162.45	(360.29)
	b) Segment - Plastic & Related Products	(0.54)	38.80
	Total	161.91	(321.49)
	Less: i. Finance cost	199.33	217.72
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-
	Total Profit before Tax	(37.41)	(539.21)
3	Capital Employed (Segment Assets-Segment Liabilities)		
	a) Segment - Steel & Related Products	[illegible]	[illegible]

[redacted]

B. Chhawchharia & Co.
Chartered Accountants

202, SHANTINIKETAN, K-13/A, Laxmi Nagar
Nagpur- 440 022
Tel. No- 0712 2246786
E-mail : sanjay@bcco.co.in

Report on Limited Review of the Un-Audited Standalone Financial Results of the Company for the quarter ended 30th June, 2017.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED for the quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Date: 11th September, 2017

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No-305123E