DHARANI FINANCE LIMITED

Regd. & Admn. Office :
"PGP HOUSE", (Old No.57) New No.59,Sterling Road, Nungambakkam, Chennai - 600 034.
Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074
Email : pgp_dfl@yahoo.com / secretarial@dharanifinance.in
Website : www.dharanifinance.in CIN No.: L65191TN1990PLC019152

PGP GROUP

DHARANI FINANCE LIMITED

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Tel No.91-44-28311313. Fax No.91-44-28232074, CIN.L65191TN1990PLC019152

Email: secretarial@dharanifinance.in , Website: www.dharanifinance.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

S. No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited					Audited
		(Rs.lakhs)					
1	Revenue from Operations	184.58	54.17	58.38	238.75	116.76	247.24
2	Other Income	85.00	3.99	1.66	88.99	3.94	17.92
3	Total Revenue (1+2)	269.58	58.16	60.04	327.74	120.70	265.16
4	Expenses						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d. Employee Benefit expense	18.04	26.31	25.87	44.35	51.68	106.97
	e. Financial Costs	0.15	0.08	0.03	0.23	0.03	1.04
	f. Depreciation and amortisation expense	1.82	2.24	0.81	4.06	1.63	3.26
	g. Other Expense	10.17	39.49	20.46	49.66	49.28	111.66
	Total Expenses	30.18	68.12	47.17	98.30	102.62	222.93
5	Profit/(Loss) from Operations before exemptional and Exceptional Items (3-4)	239.40	(9.96)	12.87	229.44	18.08	42.23
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items (5-6)	239.40	(9.96)	12.87	229.44	18.08	42.23
8	Extraordinary items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	239.40	(9.96)	12.87	229.44	18.08	42.23
10	Tax Expense						
	a. Current Tax	40.67	-	-	40.67	-	4.00
	b. Mat credit entitilement	(40.67)	-	-	(40.67)	-	-
	c. Deferred Tax	13.67	-	-	13.67	-	5.26
11	Net Profit/(Loss) for the period from continuing operations (9-10)	225.73	(9.96)	12.87	215.77	18.08	32.97
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit / (Loss) for the period (11 + 14)	225.73	(9.96)	12.87	215.77	18.08	32.97
16	Earnings per share						
	a. Basic	4.52	(0.20)	0.26	4.32	0.36	0.66
	b. Diluted	4.52	(0.20)	0.26	4.32	0.36	0.66

1 The above quarterly results for the period ended and six months ended September 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 10, 2017

2 The statement has been prepared in accordance with the Companies Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Figures for previous year / period has been regrouped wherever necessary

4 The company is engaged in the business of "NBFC activities and also provides travel and tourism services" and therefore, has three reportable segments in accordance with AS 17 'Operating Segments", namely financial services, travel operations and unallocated.

(By order of the Board)

For Dharani Finance Limited

Dr Palani G Periasamy
Chairman

Place: Chennai-34
Date: 10.11.2017

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

DHARANI FINANCE LIMITED

Regd.Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034

Segment-wise Revenue, Results and Capital Employed

S.No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited					Audited
		Rs in lakhs					
1	Segment Revenue (Net sales/Income from each Segment)						
	a. Financial Services	238.75	4.20	(5.09)	242.95	0.18	21.63
	b. Travel Services	27.09	53.96	58.33	81.05	113.75	243.53
	c. Export Services	-	-	-	-	-	-
	d. Others	3.74	-	-	3.74	6.78	-
	Total	269.58	58.16	53.24	327.74	120.71	265.16
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	269.58	58.16	53.24	327.74	120.71	265.16
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)						
	a. Financial Services (after Interest)	52.68	(15.81)	(2.01)	36.87	4.88	(1.87)
	b. Travel Services	12.60	5.85	14.88	18.45	13.20	44.10
	c. Export Services	-	-	-	-	-	-
	d. Others	174.12	-	-	174.12	-	-
	Total	239.40	(9.96)	12.87	229.44	18.08	42.23
	Less:						
	i. Interest (Travel Services only)	-	-	-	-	-	-
	ii. Other unallocable expenditure net off	-	-	-	-	-	-
	Total profit/(loss) before Tax	239.40	(9.96)	12.87	229.44	18.08	42.23
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Financial Services	757.77	473.69	498.76	757.77	498.76	503.06
	b. Travel Services	235.55	251.03	227.73	235.55	227.73	237.52
	c. Export Services	-	-	-	-	-	-
	c. Others	(23.16)	2.65	13.00	(23.16)	13.00	(3.28)
	Total	970.16	727.37	739.49	970.16	739.49	737.30

By order of the Board

For Dharani Finance Limited

Dr.Palani.G.Periasamy

Chairman

Place: Chennai-34

Date: 10.11.2017

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

Statement of Assets & Liabilities as per the Listing LODR for the Half year ended 30th September 2017

Rs in Lakhs

S.No	Particulars	As at		
		30.09.2017	31.03.2017	30.09.2016
A.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	a. Share Capital	499.72	499.72	499.72
	b. Reserves and Surplus	470.44	254.67	239.77
	c. Money received against share warrants		-	-
	sub-total -Shareholders' Funds	970.16	754.39	739.49
2	Share application money pending allotment			
3	Minority Interest			
4	Non-Current Liabilities			
	a. Long Term borrowings	24.32	0	0
	b. Deferred tax Liabilities (net)			
	c. Other long term liabilities	3.29	3.17	3.12
	d. Long-term provisions	5.39	17.09	16.00
	Sub-total -Non-Current Liabilities	33.00	20.26	19.12
5	Current Liabilities			
	a. Short Term borrowings			
	b. Trade payables			
	c. Other current liabilities	51.78	42.46	36.86
	d. Short-term Borrowing	885.50	4.78	4.90
	Sub-total -Current Liabilities	937.28	47.24	41.76
	TOTAL EQUITY AND LIABILITIES	**1,940.44**	**821.89**	**800.37**
B	ASSETS			
1	Non-Current Assets			
	a. Fixed Assets	44.03	12.07	13.70
	b. Goodwill on consolidation			
	c. Non Current investments	90.61	403.51	401.32
	d. Defferred tax assets(net)	3.40	17.07	22.33
	e. Long Term loans and advances	688.83	28.92	28.92
	f. Trade Receivables	-	42.11	39.18
	g. Other non-current assets	-	-	-
	Sub-total -Non-Current Assets	826.87	503.68	505.45
2	Current Assets			
	a. Current Investments			
	b. Inventories			
	c. Trade receivables	205.56	198.89	181.56
	d. Cash and cash equivalents	7.81	97.86	93.76
	e. Loans and advances	853.26	1.50	2.05
	f. Other current assets	46.94	19.96	17.55
	Sub- total - Current Assets	1,113.57	318.21	294.92
	TOTAL ASSETS	**1,940.44**	**821.89**	**800.37**

(By order of the Board)

for Dharani Finance Limited

Place: Chennai-34
Date: 10/11/2017

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

Dr Palani G Periasamy
Chairman

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Flat No.6, First Floor, Vignesh Apartments, North Avenue,
Sri Nagar Colony, Little Mount, Chennai - 600 015.
Tel : +91-44-22301251 ; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : cg@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

S. NEELAKANTAN
B.Com., FCA

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

R. THIRUMALMARUGAN
M.Com., FCA

K. PARTHASARATHY
B.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

V. VIVEK ANAND
B.Com., FCA

E.K. SRIVATSAN
B.Com., FCA

The Board of Directors
Dharani Finance Limited
57 Sterling Road, Nungambakkam, Chennai 600 034

1. We have reviewed the unaudited financial results of Dharani Finance Limited (the "Company") for the quarter and six months ended September 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Six months ended September 30, 2017' and the statement of assets and liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regu

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

S. NEELAKANTAN
B.Com., FCA

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

P. VEERAPANDIAN
B.Com., FCA

K. PRABHAKARAN
M.Com., FCA

E. RAMAKRISHNAN
B.Com., FCA, DISA (ICAI)

V. VAIDYANATHAN
B.Com., FCA, DISA (ICAI)

V. VIVEK ANAND
B.Com., FCA

E. ALISA DAYSAN
M.Com., FCA

Date: November 10, 2017