TAPARIA TOOLS LTD.

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CIN NO. :L99999MH1965PLC013392 Web site : http://www.tapariatools.com

ISO 9001 : 2008 Reg. No. IQ91/375

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended	
		30-Sept-17 [Un-audited]	30-June-17 [Un-audited]	30-Sept-16 [Un-audited]	30-Sept-17 [Un-audited]	30-Sept-16 [Un-audited]
I	**Income From Operations**					
	(1) Revenue From Operations	10,089.27	8,801.52	9,944.12	18,890.79	19,274.35
	(2) Other Income	47.28	9.80	21.88	57.08	33.54
	Total Income (1 +2)	**10,136.55**	**8,811.32**	**9,966.00**	**18,947.87**	**19,307.89**
II	**EXPENSES**					
	(a) Cost of Material consumed	394.90	330.50	339.56	725.40	682.54
	(b) Purchase of Stock -in-trade	5,486.12	7,450.13	6,427.06	12,936.25	12553.77
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	1,351.68	(1,922.24)	(86.72)	(570.56)	(317.92)
	(d) Excise duty on sale of goods	-	239.99	256.15	239.99	497.50
	(e) Employee benefits expense	620.52	580.41	558.57	1,200.93	1100.96
	(f) Finance Costs	4.40	2.20	41.04	6.60	92.59
	(g) Depreciation and amortisation expense	12.19	11.43	10.61	23.62	21.82
	(h) Other expenses	1,784.03	1,708.33	1,986.39	3,492.36	3822.77
	Total Expenses (a to h)	**9,653.84**	**8,400.75**	**9,532.66**	**18,054.59**	**18,454.03**
III	**Profit before exceptional items and tax (I - II)**	**482.71**	**410.57**	**433.34**	**893.28**	**853.86**
	Add/Less :Exceptional Items	-	-	-	-	-
IV	**Profit before tax**	**482.71**	**410.57**	**433.34**	**893.28**	**853.86**
	Less :Tax Expense					
	(1) Current tax	164.09	139.55	147.45	303.64	290.51
	(2) Deferred tax charge/(credit)	(4.85)	2.60	5.23	(2.25)	3.23
V	**Total Tax**	**159.24**	**142.15**	**152.68**	**301.39**	**293.74**
VI	**Net Profit for the period after Tax (IV-V)**	**323.47**	**268.42**	**280.66**	**591.89**	**560.12**
VII	**Other Comprehensive Income**					
	A (i)Items that will not be classified to profit or loss	7.50	7.50	(16.26)	15.00	(32.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.59)	(2.59)	5.63	(5.18)	11.25
	B (i)Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	4.91	4.91	(10.63)	9.82	(21.27)
VIII	**Total Comprehensive Income for the period (VI+VII)**	**328.38**	**273.33**	**270.03**	**601.71**	**538.85**
IX	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58	303.58	303.58	303.58
X	**Earnings per equity share in Rs.**					
	(Per share of Rs.10 each,Basic and Diluted)	10.66	8.84	9.25	19.50	18.45

TAPARIA TOOLS LIMITED MUMBAI

Statement of Assets and Liabilities

(Rs. in Lakhs)

	Particulars	AS AT 30-Sept-17 [Ind AS]
	ASSETS	
	Non-Current Assets	
(a)		
	Total Non-Current Assets	535.73
	Current Assets	
	Total Current Assets	14,292.28
	Total Assets (I+II)	15,088.55
	EQUITY AND LIABILITIES	
	Equity	
	Total Equity	9,852.35
	Liabilities	
	Non-Current Liabilities	
	Total Non-Current Liabilities	4,234.85
	Current Liabilities	
	Total Current Liabilities	1,011.45
	Total Liabilities (I+II)	15,098.55

NOTES :

1) These results were approved at the meeting of the Board of Directors held on December 11, 2017

2) The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108.

3) The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017. Accordingly financial results for the quarter and half year ended September 30, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter and half year ended September 30, 2016, have been restated based on the Ind AS principles.

4) The financial results relating to the quarter and half year ended September 30, 2016, were originally prepared as per Indian GAAP and were subjected to a limited review by the then Statutory Auditors. The Ind AS compliant financial results for the quarter and half year ended September 30, 2016 have not been subjected to limited nor reviewd by the present Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.

5) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter and half year ended September 30, 2017, and the Report forwarded to BSE Ltd The Report does not have any impact on the above results and Notes which needs explanation.

6) According to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, revenue for the quarter ended 30th September, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with the effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter and half year ended 30th September, 2017 is reported net of GST.

7) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.

8) Reconciliation of the net profit for the quarter and half year ended September 30, 2016, as reported under previous GAAP and now under Ind AS is as follows.

Particulars	Quarter Ended on 30-Sept- 2016	Half Year Ended on 30-Sept- 2016
Net Profit as per previous GAAP	270.03	538.85
Add: Actuarial loss on employee defined benefit plan recognised in OCI	16.26	32.52
Less: Change in current tax in the Sept 2016 quarter and half year ended on account of the above	(5.63)	(11.25)
Net Profit as per Ind AS (before OCI)	280.66	560.12
Less: Actuarial loss on employee defined benefit plan recognised in OCI	(16.26)	(32.52)
Add:Change in current tax in the Sept 2016 quarter and half year ended on account of the above	5.63	11.25
Total Comprehensive Income	270.03	538.85

Mumbai,
December 11, 2017

By Order of the Board,
For TAPARIA TOOLS LTD.

H. N. TAPARIA
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00126774)