GARNET CONSTRUCTION LTD

CIN: L45200MH1992PLC069044

Date: 12th February, 2016

To,
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Tower,
Dalal Street,
Mumbai – 400 001.

Ref.: Garnet Construction Ltd (Script Code: 526727)

Reg.: Un-audited Result of the Company for the Quarter and Nine-Month ended on 31st December, 2015.

Dear Sir,

This is with reference to captioned matter, please find enclosed herewith Un-audited financial result of the Company for the quarter and Nine-month ended 31st December, 2015.

Please find the above submission in order. Kindly acknowledge the same.

This is for your information and record purpose.

Yours faithfully
For Garnet Construction Ltd.

Kishan Kumar Kedia
Chairman & Managing Director

Encl.: a/a

Garnet Construction Limited
Registered & Corporate Office:
501/531, Laxmi Mall, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.
Tel: 91-22-42578500 | Fax: 91-22-42578522 | E-mail: garnet@garnetconstructions.com | www.garnetconstructions.com

General information about company	
Scrip code	526727
Name of company	GARNET CONSTRUCTION LTD
Result Type	Main Format
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	12-02-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-02-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	3rd Quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single Segment
Description of single segment	Real Estate \ Real Estate Development" and substantial activities are carried out in India

Quarterly & Half Yearly Financial Result by Companies Other than Banks						
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	242.5	-37.45	154.64	344.23	-416.46	-341.25
(d)	Employee benefit expense	30.17	27.63	28.41	85.71	60.39	116.76
(e)	Depreciation and amortisation expense	21.78	21.86	13.11	65.08	26.23	95.01
(f)	**Other Expenses**						
1	Administrative, selling and other expense	37.97	24.19	43.41	94.02	90.79	150.11
	Total other expenses	**37.97**	**24.19**	**43.41**	**94.02**	**90.79**	**150.11**

Quarterly & Half Yearly Financial Result by Companies Other than Banks

	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-10-2015	01-07-2015	01-10-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Part I						
	Total expenses	810.13	511.74	869.81	1972.38	899.24	2360.88
3	**Profit (loss) from operations before other income, finance costs and exceptional items**	30.57	71.7	29.86	177.46	108.49	495.87
4	Other income	0	0.24	7.77	0.25	10.04	16.46
5	**Profit (loss) from ordinary activates before finance costs and exceptional items**	30.57	71.94	37.63	177.71	118.53	512.33
6	Finance costs	48.42	61.49	25.87	170.86	97.57	260.5
7	**Profit (loss) from ordinary activities after finance costs but before exceptional items**	-17.85	10.45	11.76	6.85	20.96	251.83
8	Exceptional items	0	0	0	0	0	0
	Profit (loss) from						

	Face value of equity share capital	1390.22	1390.22	1390.22	1390.22	1390.22	1390.22
18	Reserves excluding revaluation reserve	5096.68	5114.53	5055.55	5096.68	5055.55	5034.59

Quarterly & Half Yearly Financial Result by Companies Other than Banks

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A	Date of start of reporting quarter	01-10-2015	01-07-2015	01-10-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Part I						
19	**Earnings per share**						
i	**Earnings per share before extraordinary items**						
	Basic earnings per share before extraordinary items	-0.13	0.04	0.08	0.01	0.15	0.47
	Diluted earnings per share before extraordinary items	-0.13	0.04	0.08	0.01	0.15	0.47
ii	**Earnings per share after extraordinary items**						
	Basic earnings per share after extraordinary items	-0.13	0.04	0.08	0.01	0.15	0.47
	Diluted earnings per						

Quarterly & Half Yearly Financial Result by Companies Other than Banks

	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2015	01-07-2015	01-04-2014	01-04-2015	01-04-2014	01-04-2015
B	Date of end of reporting period	31-03-2016	30-09-2015	31-12-2014	31-03-2016	31-12-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Equity						
(i)	Details of non-promoter shareholding						
	Non-promoters - Number of shares	6970102	6970102	6970102	6970102	6970102	6970102
	Non-promoters - Percentage of shares (as a % of the total shareholding of non-promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Non-promoters - Percentage of shares (as a % of the total share capital of the company)	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
(ii)	Promoter and Promoter Group						
	Pledged/ Encumbered - Number of shares	0					
	Pledged/ Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0					
	Pledged/ Encumbered - Percentage of shares (as a % of the total share capital of the company)	0					
	Remaining unpledged/ unencumbered - Number of shares	0					
	Remaining unpledged/ unencumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Percentage calculation error					

Text Block	
Textual Information(1)	1. The above unaudited results for the quarter and nine month ended 31st December, 2015 have been reviewed and approved by the Audit Committee and Board of Directors at their respective meetings held on 12th February, 2016. 2. Limited review of the above unaudited results is carried out by statutory auditors. 3. Figures pertaining to previous periods/year have been re-grouped / re-classified wherever found necessary to conform to current period/year presentation. For Garnet Construction Ltd. Kishan Kumar Kedia Chairman & Managing Director

For GARNET CONSTRUCTION LIMITED

Director