

SEC:APL:RKD:92017:17

September 12, 2017

BSE Limited
Corporate Relationship Department
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APLAB LIMITED

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Notes :

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly Financial Results for the quarter ended 30th June, 2017 are in accordance with IND AS and other accounting principles generally accepted in India and results for the comparative quarter ended 30th June, 2016 are also in compliant with IND AS.
2. The IND AS compliant corresponding figures in the previous period have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with IND AS.

SHAHADE & ASSOCIATES

CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of Aplab Limited

We have reviewed the accompanying statement of Unaudited Financial Results (the 'Statement') of **Aplab Limited**(the 'Company') for the quarter ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations& Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, including the reconciliation of the Loss under Ind AS of the corresponding quarter with loss reported under Indian GAAP as reported in these financial results which have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 12th September, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review Interim Financial Statements, Performed by the Independent Auditor of the Entity issued by the Institute of Chartered