AXON VENTURES LIMITED
(Formerly Axon Finance Limited)
CIN : L65999MH1982PLC027945

Regd. Off:
Shop No. 26, Meera Co.-Op. Hsg Soc., New Link Road, Near Oshiwara Police Station, Andheri (West), Mumbai - 400053
Tel: 022 - 65368222
Email: axoninfotechltd@gmail.com
Website: www.axoninfotech.in

Date: 12/09/2017

To,
**The Bombay Stock Exchange Ltd**
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

**BSE Scrip Code: 505506**
**Sub: Outcome of (03/2017-18) Board Meeting**

**Dear Sir,**

This is to inform you that 03/2017-2018 meeting of the Board of Directors of the company was held on Tuesday, 12th September 2017, at E-109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053 at 03.30 P.M and concluded at 8:30 P.M. and considered and approved the following:

1. The Unaudited Financial Results for the quarter ended 30th June, 2017 along with Limited Review Report on the same.
2. Note on Status of Statutory Registers maintained under Companies Act, 2013.

Kindly acknowledge the Receipt.
Thanking You

Yours Faithfully
For Axon Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959

# AXON VENTURES LIMITED

(FORMERLY AXON FINANCE LIMITED)

Regd. Off.: Shop No.26, Meera Co.-Op. Hsg Soc., New Link Road
Nr. Oshiwara Police Station, Andheri (West) Mumbai 400053, Email - axoninfotechltd@gmail.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

BSE CODE : 505506 (in lakhs)

| Sr. No. | PARTICULARS | 3 months ended 30.06.2017 Unaudited | Corresponding 3 months ended in the previous year 30.06.2016 Unaudited |
|---|---|---|---|
| 1 | Income | | |
| (a) | Revenue from operation | 85.228 | 210.468 |
| (b) | Other income | 2.558 | 0.017 |
| | Total Income | 87.786 | 210.485 |
| 2 | Expenditure | | |
| | (a) Cost of materials consumed | - | - |
| | (b) Purchase of Stock in Trade | [illegible] | [illegible] |
| | (c) Changes in Inventories of Finished goods, Work-in-progress & Stock in Trade | [illegible] | [illegible] |
| | (d) Employee benefit Expenses | 3.876 | 2.831 |
| | (e) Finance cost | - | - |
| | (f) Depreciation & amortisation Expenses | 0.034 | 0.016 |
| | (g) Other Expenditure ( Item exceeding 10% of the total expenses relating to continuing operation) | 25.777 | 5.200 |
| | Total Expenses | 111.320 | 199.647 |
| 3 | Profit (Loss) before exceptional items and tax | (23.534) | 10.838 |
| 4 | Exceptional Items | - | - |
| 5 | Profit (Loss) from ordinary activities before Tax | (23.534) | 10.838 |
| 6 | Tax Expenses | | - |
| (a) | Current tax | | |

| | | |
|---|---|---|
| | (c) | Certain financial instruments/investments have been recorded at fair value as at 1 April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments/investments have been valued at amortized cost using effective rate/fair value through profit and loss (FVTPL)/fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the Company. |
| 4 | | The Company operates in Two Business Segment i.e. Commodity Trading Business and Financial Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment. |
| 5 | | This Result is available on our Website www.axoninfotech.in as well as BSE website www.bseindia.com |
| 6 | | The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary. |
| 7 | | Investor Complaint for the Quarter Ended 30/06/2017. Opening - 0, Received -0, Resolved -0,Closing - 0. |
| 8 | | Provision for the tax will be made at the end of the year |

FOR AXON VENTURES LIMITED

AXON VENTURES LIMITED * MUMBAI

PLACE MUMBAI

DATE 12/09/2017

GIRRAJ KISHOR AGRAWAL

DIRECTOR

DIN: 00290959

# AXON VENTURES LIMITED

(Formerly Axon Finance Ltd)

Shop No 26, Meera Co op HSG Soc Near Oshiwara Police Station Andheri(W) Mumabi-400053

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed

For the Quarter Ended 30.06.2017

PART I — BSE CODE :505506 — (Rs. Lakhs)

| Sr. No | PARTICULARS | Quarter Ended | |
|---|---|---|---|
| | | 30.06.2017 | 30.06.2016 |
| | | Unaudited | Unaudited |
| 1 | Segment Revenue | | |
| | (a) Income from Commodity Business | 82.209 | 191.620 |
| | (b) Income From Finance Business | 3.019 | 18.848 |
| | (c) Other Operating Income | - | |
| | Total Income from Operation | 85.228 | 210.468 |
| | Less: Inter Segment Revenue | - | |
| | Net sales/Income From Operations | 85.228 | 210.468 |
| 2 | Segment Results | | |
| | Profit/ Loss Before Tax and Interest from Each Segment | | |
| | (a) Segment- Commodity Business | 0.577 | 0.020 |
| | (b) Segment- Finance Business | 4.274 | 55.708 |
| | Total | 4.851 | 55.728 |
| | Less: (i) Interest | - | - |
| | (ii) Other unallocable Expenditure net off | 27.130 | 8.026 |
| | (iii) Un-allocable income | - | - |
| | Total Profit Before Tax | (22.279) | 47.702 |
| 3 | Capital Employed | | |
| | (Segment Assts-Segment Liabilities) | | |
| | (a) Commodity Business | - | - |
| | (b) Finance Business | 1,321.265 | 1,319.704 |
| | Total Capital Employed | 1,321.265 | 1,319.704 |

AXON VENTURES LIMITED MUMBAI