

Suman Bijarnia
Company Secretary

Certificate under Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Records and all other relevant files and documents of **M/s. Ajel Limited**, bearing **CIN: L67120MH1994PLC076637**, having its Registered office at '106, 2nd Floor, Mahada Shopping Complex, New Link Rd, Jogeshwari, Mumbai, Maharashtra- 400102', maintained with M/s. Adroit Corporate Services Private Limited as its Registrar & Share Transfer Agent having Registered Office at '19/20, Jaferbhoy Industrial Estate, Makwana Road, Marolnaka, Marol, Andheri (E), Mumbai, Maharashtra- 400059', pertaining to transfer of Equity Shares of the Company for the period from **April 1, 2017 to September 30, 2017** for the purpose of issuing a Certificate under Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during the half year ended on **September 30, 2017**:

- A. The Company has not received any request for transfer and transmission of shares during the period from **April 1, 2017 to September 30, 2017**, and
- B. The Company has not received any request for issue of Share Certificate(s) for split, sub-division, consolidation, renewal, exchange or endorsement of shares during the period from **April 1, 2017 to September 30, 2017**.

for **Suman Bijarnia**
Company Secretary in Practice



Suman Bijarnia
Membership Number: 52056
Certificate of Practice Number: 19013

SUMAN BIJARNIA
SUMAN BIJARNIA
COMPANY SECRETARY
M.No 52056, CP. No. 19013

Hyderabad, 11th October, 2017