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CSB Associates

Company Secretaries

3-6-481, Above Vijaya Bank,
Street No.6, Himayatnagar,
Hyderabad - 500 029.

Mobile : 99855 23338

85001 18567

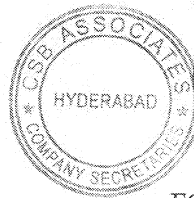
E-mail csbassociates27@yahoo.com

**COMPLIANCE CERTIFICATE UNDER REGULATION 40 (9) OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015
FOR THE HALF YEAR ENDED 31st MARCH, 2018**

I have examined all Share Transfer Forms, Memorandum of Transfers, Registers, files and other documents relating to M/s. **SMS Pharmaceuticals Limited** maintained by M/s. **Aarthi Consultants Private Limited** pertaining to transfer of equity shares of the Company for the period from 1st October, 2017 to 31st March, 2018 for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 31st March, 2018:

- A) Share Certificate(s) relating to the transfer of Shares received during the period from 1st October, 2017 to 31st March, 2018 as entered in the Memorandum of Transfers have been issued within fifteen days from the respective date of lodgment of each form expecting those rejected on technical grounds.
- B) There were no cases of duplicate, sub-division, renewal and exchange of certificate during the period under review.

For CSB Associates
Company Secretaries



C. Sudhir Babu
C. Sudhir Babu
Proprietor

FCS No. 2724, C.P.No:7666.

Place: Hyderabad

Date: 12-04-2018