H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

13th December, 2017

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub.: Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30.09.2017 and Limited Review Report thereon
BSE Code: 532145

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

(1) Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017; and
(2) Limited Review Report issued by the Independent Auditor of the Company on Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
FOR H S INDIA LIMITED

H.S. INDIA LIMITED

HITESH LIMBANI
Company Secretary
ACS - 31531

Encl.: As above

Lords Plaza
Exhilarating Hospitality

REGD. OFF : A-1, MANISH KAVERI, BUILDING NO.-18, MANISH NAGAR, J. P. ROAD, ANDHERI (WEST), MUMBAI - 400 053. **TEL. :** 022-26396768 **FAX :** 022-26396768 **E-MAIL :** hsindialimited@gmail.com

LOCATION : DELHI GATE, OPP. LINEAR BUS STAND, RING ROAD, SURAT - 395 003. **TEL. :** 0261-3066666, 2418300 **FAX :** 0261-2413921 **E-mail :** accountslps@lordshotels.com

H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2017

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended	
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)
1	**Revenue From Operations**					
	Revenue From Operations	642.81	649.67	559.35	1292.48	1117.89
	Other Income	15.48	15.75	13.14	31.23	25.95
	Total Revenue	**658.29**	**665.42**	**572.49**	**1323.71**	**1143.84**
2	**Expenses**					
	(a) Cost of materials consumed	37.00	33.29	40.63	70.29	70.94
	(b) Purchases of stock-in-trade	121.93	101.69	102.81	223.62	180.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.27)	8.75	(16.69)	(5.52)	(4.75)
	(d) Employee benefits expense	104.20	101.18	85.88	205.38	167.97
	(e) Finance Cost	64.14	66.25	74.23	130.39	151.13
	(f) Depreciation and amortisation expense	52.68	52.68	65.16	105.36	130.08
	(g) Other Operating and General Expense:					
	(i) Power & Fuel	43.79	43.18	42.30	86.97	80.93
	(ii) Other Expenditure	209.71	218.95	143.15	428.66	295.04
	Total Other Expenses	**253.50**	**262.13**	**185.45**	**515.63**	**375.97**
	Total Expenses	**619.18**	**625.97**	**537.47**	**1245.15**	**1071.37**
3	**Profit/(Loss) before exceptional items and tax**	39.11	39.45	35.02	78.56	72.47
4	Exceptional Items	-	-	-	-	-
5	**Profit before tax**	**39.11**	**39.45**	**35.02**	**78.56**	**72.47**
6	**Tax Expenses**					
	Current tax	1.00	17.00	17.26	18.00	33.49
	Deferred Tax	(31.26)	(14.57)	(7.63)	(45.83)	(13.56)
	Total Tax	**(30.26)**	**2.43**	**9.63**	**(27.83)**	**19.93**
7	Net Profit/(Loss) from continuing operations after tax	69.37	37.02	25.39	106.39	52.54
8	Profit/(Loss) from discountinued operations	-	-	-	-	-
9	Tax Expense of dicountinued operations	-	-	-	-	-
10	**Net Profit/(Loss) from discountinued operations**	-	-	-	-	-
11	Net Profit/(Loss) for the period	**69.37**	**37.02**	**25.39**	**106.39**	**52.54**
12	**Other Comprehensive Income (Net of Taxes)**	-	-	-	-	-
13	Total Comprehensive Income	**69.37**	**37.02**	**25.39**	**106.39**	**52.54**
14	**Details of Equity Share Capital**					
	Paid Up Share Capital	1623.84	1623.84	1623.84	1623.84	1623.84
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-
16	Earnings per equity share:					
	(a) Basic EPS	0.43	0.23	0.15	0.66	0.32
	(b) Diluted EPS	0.43	0.23	0.15	0.66	0.32

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H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

Standalone Statement of Assets and Liabilities **(Rs. in lakhs)**

Sr. No.	Particulars	As at 30/09/2017 (Unaudited)
A	**ASSETS**	
	Non-Current Assets	
	(a) Property, Plant and Equipment	1,867.90
	(b) Financial Assets	
	(i) Investments	584.39
	(iii) Other Financial Assets	25.03
	(c) Other Non-Current Assets	2,103.49
	Sub-total - Non Current Assets	**4,580.81**
	Current Assets	
	(a) Inventories	102.34
	(b) Financial Assets	
	(ii) Trade Receivables	160.16
	(ii) Cash and Cash Equivalents	488.97
	(c) Other Current Assets	108.72
	Sub-total - Current Assets	**860.19**
	TOTAL - ASSETS	**5,441.00**
B	**EQUITY AND LIABILITIES**	
	Equity	
	(a) Equity Share Capital	1,623.84
	(b) Other Equity	1,085.06
	Total Equity	**2,708.90**
	Liabilities	
	Non Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1,984.96
	(b) Deferred Tax Liabilities	190.57
	(c) Other Non Current Liabilities	5.20
	Sub-total - Non-current Liabilities	**2,180.73**
	Current Liabilities	
	(a) Financial Liabilities	
	(i) Trade Payables	158.33
	(ii) Other Finance Liabilities	202.36
	(b) Other Current Liabilities	148.74
	(c) Provisions	41.94
	Sub-total - Current Liabilities	**551.37**
	TOTAL - EQUITY AND LIABILITIES	**5,441.00**

Notes:-

1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 13th December, 2017.

2 The unaudited financial statements for the quarter ended 30th September, 2017 are subjected to limited review by the Statutory Auditors.

3 The comparative figures for the quarter and half year ended 30th September, 2016 have not been subjected to limited review as per the SEBI's circular dated 5th July, 2016.

4 The company has adopted Indian Accounting Standard (Ind As) from 1st April,2017 and accordingly these financial results have been prepared in accordance with the recognistion and measurement principles laid down in Indian AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Accordigly, the results for the quarter and half year ended September 30, 2016 have also been restated and prepared in accordance with the recognistion and measurement principles of Ind AS 34.

5 The statement does not include Ind ASs complaint results for the preceeding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's cicular dated 5th July, 2016

6 The companuy has adopted certain mandatory exemptions and exceptions as per the Ind AS 101 and also the concept of Materiaity as per the Framework of relevant Ind AS.

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conciliation between Ind AS and previous Indian GAAP for the quarter and half year ended 30th September, 2016 is as below:

(Rs. In lakhs)

Particulars	For the Half Year Ended 30th September, 2016	For the Quarter Ended 30th September, 2016
t Profit after tax published as per Previous GAAP	52.54	25.39
d/(Less): Adjustment as per Ind As	-	-
fit as per Ind AS after tax	52.54	25.39
ss: Other Comprehensive Income (Net of Taxes)	-	-
tal Comprehensive Income for the period as per Indian AS	52.54	25.39

e Company has only one segment of activity namely "Hotelier".

evious year figures have been regrouped and rearranged, wherever necessary.

FOR H S INDIA LIMITED

SANGITA BANSAL
Director
DIN-01571275

: MUMBAI
: 13TH DECEMBER, 2017

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Limited Review Report

To,
The Board of Directors
H S INDIA LIMITED
Mumbai

We have reviewed the accompanying Statement of Un-audited Financial Results of **H S INDIA LIMITED** ("the Company") for the quarter and half year ended on 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards 34 "interim financial reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information for the quarter and half year ended on 30th September, 2016, which have been prepared solely based on the information compiled by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR PARY & CO.
Chartered Accountants

PARY & CO SURAT Chartered Accountants

CA Akash Gaglani
(Partner)
Membership No.: 114255
FRN: 007288C

Place: Mumbai
Date: 13th December, 2017