GARNET
CONSTRUCTION LTD

CIN: L45200MH1992PLC069044

Date: 14th February 2018

To,
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Tower,
Dalal Street,
Mumbai – 400 001.

Ref.: Garnet Construction Ltd (Script Code: 526727)

Reg.: Un-audited Result of the Company for the Quarter and Nine month ended on 31st December 2017.

Dear Sir,

This is with reference to captioned matter, please find enclosed herewith Un-audited financial result of the Company for the quarter and nine month ended 31st December, 2017.

The above results are reviewed by statutory auditors of the company and the report of the same is attached herewith

Please find the above submission in order. Kindly acknowledge the same.

This is for your information and record purpose.

(Rs. In Lacs)

	Year Ended
16	31-Mar-2017
ed	Restated
1.17	1,397.20
-	7.05
1.17	**1,404.25**
5.02	886.65
7.31	63.50
8.39	165.78
6.84	62.26
5.29	121.66
3.34	**1,299.85**
7.83	**104.40**
	-
7.83	**104.40**
6.99	33.00
-	-6.86
-	-
0.84	**78.26**
-	-
-	-
-	-
0.84	**78.26**
-	-
-	-
-	
-	
-	-
0.84	**78.26**
0.22	1,390.22
0.00	10.00
3.73	0.56
0.73	0.56

ER AND NINE MONTH ENDED 31ST DECEMBER, 2017)						
NG						
	76,28,123	76,28,123	76,28,123	76,28,123	76,28,123	76,28,123
	54.87	54.87	54.87	54.87	54.87	54.87
areholding						
	-	-	-	-	-	-
tal shareholding of promoter and	-	-	-	-	-	-
tal share capital of the company)	-	-	-	-	-	-
	62,74,077	62,74,077	62,74,077	62,74,077	62,74,077	62,74,077
tal shareholding of promoter and	100.00	100.00	100.00	100.00	100.00	100.00
tal share capital of the company)	45.13	45.13	45.13	45.13	45.13	45.13
HE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017						
er			-			
			-			
			-			
he quarter			-			

ON LTD

ECTOR

TRUCTION LIMITED

al Estate, New Link Road, Andheri (W), Mumbai - 400053

d 31st December, 2017 have been reviewed by the Audit Committee of t its meeting held on 14th February, 2017 in terms of Regulation 33 of s, 2015. Further the same have been reviewed by Statutory Auditors of

n April 1, 2017 and accordingly these financial results have been rinciples laid down in the Ind AS 34 interim Financial Reporting th the relevant rules issued there under and the other accounting d presented have been prepared in accordance with the recognition and ue recognition has been done by the company on the basis of percentage as not followed in past.

process to introduce its first defined benefit plans for the permenant ccounting the post-employement employee benefits outflow on cash lysis shall be provided in subsequent quarters.

carried its investments at cost which is also considered as the fair value company would review the position in the subsequent quarters.

t", the Company operates in a single business segment i.e. " Real Estate ut in India.

reported (referred to as 'Previous GAAP') and Ind AS for quarter and nine

n the basis of percentage completion method for project under he same is increased by Rs. 54.99 lacs

re on the basis of percentage completion method for project under e same is increased by Rs. 248.68 lacs

FOR GARNET CONSTRUCTION LTD

For and on behalf of Board of Directors

DIRECTOR

Kishan Kumar Kedia

Chairman & Managing Director

Shantilal Jain & Associates LLP
Chartered Accountants
12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail : info@sijainindia.com
Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sijainindia.com

To,

The Board of Directors,
Garnet Construction Limited,
Mumbai.

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period ended 31st December, 2017 in respect of Garnet Construction Limited**

Introduction

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of **Garnet Construction Limited,** ("the Company"), for the quarter and nine months ended **31st December, 2017 ("the Statement"),** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Shankarlal Jain & Associates LLP
Chartered Accountants
12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail : info@sljainindia.com
Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sljainindia.com

Conclusion

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHANKARLAL JAIN & ASSOCIATES LLP,**
CHARTERED ACCOUNTANTS
Firm Registration No. 109901W/W100082

SATISH JAIN
PARTNER
M. No. 048874

Place : MUMBAI
Dated : 14/02/2018

Branch Office : 3rd Floor, Boraj Arcade, Opp. Hanuman Mandir, G.S.Road, Ulubari, Guwahati - 781 007. ASSAM
Contact Partner : Bineet Bagaria, B. Com., F C.A. • Tel.: 0361 2460472 • Mobile : 09864067403