



ALCHEMIST
CORPORATION LIMITED

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To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Date: 14th February, 2018

Sub: Submission of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

The Board of Directors of Alchemist Corporation Limited at their meeting held today i.e 14th February, 2018 at the registered office of the company, which commenced at 12:30 P.M and concluded at 02:35 P.M, have approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2017 and discussed the other necessary matters as per the agenda. Copy of said results is submitted herewith in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Reconciliation table for Net Profit/Loss on implementation of Indian Accounting Standard (INDAS) Rules, 2015 as per SEBI circular dated 5th July, 2016- (Standalone and Consolidated) and Limited

For Alchemist Corporation Limited


Managing Director

ALCHEMIST CORPORATION LIMITED

(Formerly known as Haryana Fibres Limited)

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Standalone Financial Results

Particulars	Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Year ended March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operation	17.26	-	-	17.26	-	-
Income	0.00	0.00	0.47	0.00	2.71	3.07
Income (I+II)	17.26	0.00	0.47	17.26	2.71	3.07
Expenses	-	-	-	-	-	-
Materials consumed	-	-	-	-	-	-
Cost of stock-in-trade	-	-	-	-	-	-
Change in Inventories	-	-	-	-	-	-
Employee benefits expense	2.35	2.11	1.43	5.98	8.43	10.22
Finance costs	0.13	0.09	0.10	0.19	0.20	0.39
Depreciation and amortisation expense	0.91	0.91	0.28	2.73	0.77	1.05
Other expenses	2.77	2.56	2.31	10.90	15.37	16.84
Expenses (IV)	6.15	5.67	4.12	19.80	24.77	28.51
Profit for the period before tax and share of (loss)/profit in associates	-	-	-	-	-	-
Profit in ventures (III-IV)	11.11	(5.66)	(3.65)	(2.53)	(22.07)	(25.43)
Profit/(loss)/profit of associates and joint ventures	-	-	-	-	-	-
Profit before exceptional items and tax (V-VI)	11.11	(5.66)	(3.65)	(2.53)	(22.07)	(25.43)
Profit before exceptional items	-	-	-	-	-	36.31
Profit before tax expenses (VII-VIII)	11.11	(5.66)	(3.65)	(2.53)	(22.07)	(61.74)
Profit before tax	-	-	-	-	-	0.27
Profit for the period (IX-X)	11.11	(5.66)	(3.65)	(2.53)	(22.07)	(62.01)
Comprehensive income:	-	-	-	-	-	-
Profit that will not be reclassified to profit or loss	-	-	-	-	-	-
Profit that will be reclassified to profit or loss	-	-	-	-	-	-
Profit/(loss)/income for the period (XI+XII)	11.11	(5.66)	(3.65)	(2.53)	(22.07)	(62.01)
Equity share capital (Face value 10/- per share)	491.43	491.43	491.43	491.43	491.43	491.43
Dividend per share (of 10/-) (not annualized)	0.23	(0.12)	(0.07)	(0.05)	(0.45)	(1.26)
Dividend	0.23	(0.12)	(0.07)	(0.05)	(0.45)	(1.26)

The Standalone Financial Results, prepared in accordance with Indian Accounting Standards, have been reviewed by the Audit Committee, subject to Limited Review by Auditors and taken on record in the meeting of the Board of Directors held on 14.02.2018.

The Company's First Standalone Financial results prepared in accordance with Indian Accounting Standards (IND AS). For the Year ended March 31, 2017, the company had prepared results in accordance with Companies (Accounting Standard) Rules, 2006, notified under Section 133 of the Act and other relevant provisions of the Act. These Financial Results, including comparative information for the quarter ended Dec 31, 2017 and Sep 30, 2017 and for the year to date Dec 31, 2016 and year ended March 31, 2017.

The company operates in only one segment and hence segment wise reporting is not applicable.

The figures have been regrouped and rearranged wherever required necessary.

The reconciliation of Standalone Financial Results reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below:

Description	Quarter ended December 31, 2016	Nine Months Ended December 31, 2016
Profit/(Loss) as per Previous GAAP (Indian GAAP)	(3.65)	(22.07)
Increase/(Decrease) in net profit as reported under Indian GAAP	-	-
Profit/(Loss) as per IND AS	(3.65)	(22.07)
Comprehensive Income	-	-

By the order of the Board
For Alchemist Corporation Limited

Sohan Lal

Sohan Lal

Managing Director
DIN: 03322557

14/02/2018
New Delhi

Date:
Place:

ALCHEMIST CORPORATION LIMITED

(Formerly known as Haryana Fibres Limited)

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Statement of Consolidated Financial Results

(Rs in lakhs)

Particulars	Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Year ended March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operation	18.78	-	-	18.78	-	-
II Other income	-	0.07	0.47	0.07	2.71	3.07
III Total income (I+II)	18.78	0.07	0.47	18.85	2.71	3.07
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Change in Inventories	-	-	-	-	-	-
Employee benefits expense	2.35	2.11	1.43	5.98	8.43	10.22
Finance costs	0.02	0.11	0.10	0.26	0.20	0.41
Depreciation and amortisation expense	0.91	0.91	0.28	2.73	0.77	1.05
Other expenses	2.95	2.63	2.37	11.09	21.84	21.69
Total expenses (IV)	6.23	5.76	4.18	20.06	31.24	33.38
V Loss for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	12.55	(5.69)	(3.71)	(1.21)	(28.54)	(30.31)
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-	-
VII Loss before exceptional items and tax (V-VI)	12.55	(5.69)	(3.71)	(1.21)	(28.54)	(30.31)
VIII Exceptional items	-	-	-	-	-	36.31
IX Loss before tax expenses (VII-VIII)	12.55	(5.69)	(3.71)	(1.21)	(28.54)	(66.61)
X Tax expense	-	-	-	-	-	0.27
XI Loss for the period (IX-X)	12.55	(5.69)	(3.71)	(1.21)	(28.54)	(66.88)
XII Other comprehensive income:						
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	12.55	(5.69)	(3.71)	(1.21)	(28.54)	(66.88)
Net (loss)/income attributable to:						
A Owners	11.88	(5.68)	(3.68)	(1.82)	(25.55)	(64.63)
B Non-controlling interest	0.67	(0.01)	(0.03)	0.61	(2.99)	(2.25)
Other comprehensive (loss)/income attributable to:						
A Owners	-	-	-	-	-	-
B Non-controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to:						
A Owners	11.88	(5.68)	(3.68)	(1.82)	(25.55)	(64.63)
B Non-controlling interest	0.67	(0.01)	(0.03)	0.61	(2.99)	(2.25)
V Minority interest	0.67	(0.01)	(0.03)	0.61	(2.99)	(2.25)
V (Loss)/profit after tax, minority interest and share of profit of associates/joint ventures (XI-XIV)	11.88	(5.68)	(3.68)	(1.82)	(25.56)	(64.63)
VI Paid-up equity share capital (Face value '10/- per share)	491.43	491.43	491.43	491.43	491.43	491.43
VI Earnings per share (of '10/-) (not annualized)						
a) Basic	0.26	(0.12)	(0.08)	(0.02)	(0.58)	(1.36)
b) Diluted	0.26	(0.12)	(0.08)	(0.02)	(0.58)	(1.36)

Notes:-

The above Consolidated Financial Results, prepared in accordance with Indian Accounting Standards, have been reviewed by the Audit Committee, subject to Limited Review by Auditors and have been taken on record in the meeting of the Board of Directors held on 14.02.2018. The results of unlisted subsidiary i.e. Kautilya Infotech Limited are not subject to limited review.

These are Company's First Consolidated Financial results prepared in accordance with Indian Accounting Standards (IND AS). For the Year ended March 31, 2017, the company had prepared financial results in accordance with Companies (Accounting Standard) Rules, 2006, notified under Section 133 of the Act and other relevant provisions of the Act. These Financial Results, including the comparative information for the quarter ended Dec 31, 2017 and Sep 30, 2017 and for the year to date Dec 31, 2016 and year ended March 31, 2017.

The Company operates in only one segment and hence segment wise reporting is not applicable.

The figures have been regrouped and rearranged wherever required necessary.

The Reconciliation of Consolidated Financial Results reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below:

Description	Quarter Ended December 31, 2016	Nine Months Ended December 31, 2016
Net Profit/(Loss) as per Previous GAAP (Indian GAAP)	(3.71)	(28.54)
Add: Increase/ (Decrease) in net profit as reported under Indian GAAP	-	-
Net Profit/(Loss) as per IND AS	(3.71)	(28.54)
Other Comprehensive Income	-	-
Total Comprehensive Income for the Period	-	-

By the order of the Board
For Alchemist Corporation Ltd.

For Alchemist Corporation Limited


Managing Director

Sohan Lal
Managing Director
DIN: 03322557

Date: 14/02/2018
Place: New Delhi



**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
M/S. ALCHEMIST CORPORATION LTD.
(Formerly known as Haryana Fibers Ltd.)**

We have reviewed the accompanying standalone statement of unaudited financial results of M/s Alchemist Corporation Ltd. (Formerly known as Haryana Fibers Ltd.) for the quarter ended 31st December 2017, except for the disclosures regarding "Public Shareholding" and Promoters and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. These IND AS financial statements are the responsibility of the company's management and has been approved by the board of directors / Committee of Board of Directors of the Company in their meeting held on 14th February, 2018. Our responsibility is to issue a Report on these IND AS financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner which it is to be disclosed, or that it contains any material misstatement.

For PAWAN K. AGRAWAL & Co.
CHARTERED ACCOUNTANTS

Chitin Saparia
(CA CHITIN SAPARIA, FCA)
PARTNER
(M. No. 405931)



DATE : 14-02-2018
PLACE : NOIDA



Pawan K. Agrawal & Co.
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
M/S. ALCHEMIST CORPORATION LTD.
(Formerly known as Haryana Fibers Ltd.)**

We have reviewed the accompanying Consolidated statement of unaudited financial results of M/s Alchemist Corporation Ltd. (Formerly known as Haryana Fibers Ltd.) for the quarter ended 31st December 2017, except for the disclosures regarding "Public Shareholding" and Promoters and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. These IND AS Consolidated Financial Statements are the responsibility of the company's management and has been approved by the board of directors / Committee of Board of Directors of the Company in their meeting held on 14th February, 2018. Our responsibility is to issue a Report on these IND AS financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial results prepared in accordance with the Indian Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner which it is to be disclosed, or that it contains any material misstatement.

For PAWAN K. AGRAWAL & Co.
CHARTERED ACCOUNTANTS

Chitin Saparia
(CA CHITIN SAPARIA, FCA)
PARTNER
(M. No. 405931)



DATE : 14-02-2018
PLACE : NOIDA