RAGHAVA ESTATES & PROPERTIES LTD.

REPL/BSE/2017-18/ Feb 14, 2018

Dept. of Corporate Services (CRD)
The Bombay Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort
Mumbai – 400 001

Company Code No. 531627 / RAGHAVAEPL

Sub: Un-audited Financial Results for the Quarterly and Nine Months ended 31st Dec, 2017 and Limited review report thereon.

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Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we enclose herewith the following:-

1. Un-audited Financial Results of the company for Quarter and Nine Months Ended 31st Dec 2017.

   These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by M/s Suresh and Babu the Statutory Auditors of the Company.

   The meeting of the Board of Directors commenced at 4.30 pm and concluded at 5.10PM

   Kindly take the above information on your records.

Thanking you.

Yours faithfully
For Raghava Estates & Properties Limited

P. Chandrasekhar

Authorised Signatory

Regd & Admn. Office : Door # 64-9-2, Beside Eenadu, Kanuru Subbarah Buildings, PatamataLanka,Vijayawada - 520 010
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Website : www.raghavaestates.in

RAGHAVA ESTATES & PROPERTIES LTD.

(CIN: L70102AP1988PLC009300) Rs.in Lakhs

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		12/31/2017	9/30/2017	12/31/2016	12/31/2017	12/31/2016	3/31/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Revenue from Operations**	262.41	79.85	527.32	947.87	943.84	1,300.69
2.	Other Income	-	-	-	-	9.81	9.81
3.	**Total Revenue from Operations (1+2)**	**262.41**	**79.85**	**527.32**	**947.87**	**953.65**	**1,310.50**
4.	**Expenses**						
	a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	23.13	31.93
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	5.40	(49.87)	5.02	(44.47)	20.73	81.44
	(c) Employee benefits expense	20.61	23.09	30.95	66.00	91.44	123.66
	(e) Depreciation and amortisation expense	2.37	2.56	3.15	7.46	9.36	12.83
	(f) Finance Costs	-	-	9.37	44.87	26.31	35.01
	(g) Other expenses	248.18	138.10	634.35	894.72	914.34	1,164.11
	Total Expenses	**276.56**	**113.88**	**682.19**	**968.38**	**1,085.31**	**1,448.98**
5.	**Profit / (Loss) before exceptional items and tax (3-4) other Income, finance costs and exceptional items (1-2)**	(14.15)	(34.03)	(154.87)	(20.51)	(131.66)	(138.48)
6.	Exceptional Item	-	-	-	-	-	-
7.	**Profit / (Loss) before tax (5-6)**	(14.15)	(34.03)	(154.87)	(20.51)	(131.66)	(138.48)
8.	Tax expense	-	-	-	-	-	-
	a). Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9.	**Total Tax Expenses**	-	-	-	-	-	-
10.	Other Comprehensive Income	-	-	-	-	-	-
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will not reclassified to profit or loss	-	-	-	-	-	-
	iii) Items that will be reclassied to profit or loss	-	-	-	-	-	-
	iv) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11.	**Total Comprehensive Income for the period (9+10)**	-	-	-	-	-	-
12.	Paid up equity share capital Face ValueRs.10/-)	301.92	301.92	301.92	301.92	301.92	301.92
13.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
14.	Earnings Per Share (before extraordinary items)	-	-	-	-	-	-
	(of Rs.10/- each) (not annualised):	-	-	-	-	-	-
	(a) Basic	(0.47)	(1.13)	(5.13)	(0.68)	(4.36)	(4.59)
	(b) Diluted	(0.47)	(1.13)	(5.13)	(0.68)	(4.36)	(4.59)
15.	Earnings Per Share (after extraordinary items)						
	(of Rs.10/- each) (not annualised):						
	(a) Basic	(0.47)	(1.13)	(5.13)	(0.68)	(4.36)	(4.59)
	(b) Diluted	(0.47)	(1.13)	(5.13)	(0.68)	(4.36)	(4.59)

II **Audited Standalone Financial Results for the Quarter and Nine Months ended December 31st, 2017**

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	12/31/2017	12/31/2016	12/31/2017	12/31/2016	3/31/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	79.85	527.32	947.87	953.65	1,310.50
Profit / (Loss) before Tax	(34.03)	(154.87)	(20.51)	(131.66)	(138.48)
Profit / (Loss) for the period	(34.03)	(154.87)	(20.51)	(131.66)	(138.48)

Note:

1. The above financial results for the nine months ended 31st December 2017 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th February 2018. The said Financial results has been subjected to limited Review by the Company Statutory Auditors.
2. The financial results and other financial information for the nine months ended 31st December2017 has been compiled by the management as per Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has been subject to limited review or audit.
3. Since the Company Business activity falls within a single business and geographical segement. There is no separate segment as defined under Accounting Standard-17 "Segment reporting"
4. Previous years / period figures have been grouped / rearranged wherever necessary to the conform to the current period's classifications
5. The Company does not have any exceptional items to report for the above period
6. The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), specified under section 133 of the Companies ct, 2013 and other recognized accounting practices and policies to the extent applicable. Begining April 1, 2017 Company has for the first time adopted Ind-AS with transition date of April 1, 2016

Place: Vijayawada
Date : 14.02.2018

By Order of the Board
for RAGHAVA ESTATES & PROPERTIES LIMITED

(Lingam Ravindra Rao)
Managing Director

Raghava Estates & Properties Ltd. VIJAYAWADA-10.

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SURESH AND BABU
CHARTERED ACCOUNTANTS

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Governorpet, Vijayawada-520 002
Tel (0866) 2578801; 2578802 Fax 2578804

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUAETER & NINE MONTHS ENDED 31st DECEMBER, 2017

To,
The Board of Directors
Raghava Estates & Properties Limited
Door no.64-9-2, Kanuru Subbaiah Buildings,
Patamatalanka, Vijayawada – 520 010.

We have reviewed the accompanyin