Uniply

Date: 14.02.2018

Bombay Stock Exchange Limited, 25th Floor, Phiroze Jeejeebhoyed, Towers Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532646	The National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 Scrip Code: U

Dear Sir/Madam,

SUB: Outcome of Board Meeting held on February 14, 2018.

We wish to bring to your notice that the Board of Directors in its meeting held on today i.e. 14.02.2018 at 4:30 PM have considered and approved the following:

1. The Un-audited Financial results (both Standalone and Consolidated) for the quarter ended on 31.12.2017 and nine months ended on 31.12.2017 in terms of Regulation 33 of SEBI (LODR), Regulations. A copy of the aforementioned financial results is enclosed.

2. The Limited Review Report given by the Statutory Auditors on the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended on 31.12.2017 and nine months ended on 31.12.2017. A copy of the aforementioned financial results are enclosed.

3. Sub-Division (Split) of Equity Shares of the Company from existing Face Value of Rs. 10/- per Equity Share to Face Value of Rs. 2/- per Equity Share as per Section 61(1)(d) of the Companies Act, 2013, read with the approval of shareholders subject to the approval of shareholders.

4. Increase in the limit of investment and guarantee from 1000.00 Crores to Rs. 1000.00 Crores as per section 186 of the Companies Act, 2013, subject to the approval of shareholders.

5. Alteration of main object clause of the Memorandum of Association by the inclusion of Manufacturing of Metaljection Products, subject to the approval of shareholders.

6. Appointment of Mr. Sethuraman Srinivasan as Managing Director of the Company with effect from 14.02.2018. Previously the Joint Managing Director of the Company and Director on the Board since November 2015, Mr. Sethuraman brings 20 years of diverse global business experience into running the Company.

7. Resignation of Mr. Keshav Narayan Kantamneni as the Managing Director of the Company with effect from 14.02.2018. Mr. Kantamneni will continue as the Chairman of the Board of Directors. He will move out of day to day operations and focus on providing strategic direction to the Group. This transition marks the beginning of the total professionalisation of the Company.

8. Resignation of Mr. Manohar Ramabtar Jhunjhunwala as Director of the Company with effect from 14.02.2018.

The meeting commenced at 4.30 pm and ended at 8.00 pm.

Thanking you,

Yours faithfully,

FOR UNIPLY INDUSTRIES LIMITED

Raghuram Nath

Company Secretary cum Compliance Officer

ACS: 18635

UNIPLY INDUSTRIES LIMITED CHENNAI

Encl: As above

Uniply Industries Limited

CIN: L29910TN1988PLC036484

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs in lacs except share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31 Dec'17	30 Sep'17	31 Dec'16	31 Dec'17	31 Dec'16	31 Mar'17
1. Income						
Revenue from Operations (Net)	10,2	9,120.72	4	27, 82	17,3 46	27,344.06
Other Operating Revenue		-				125.85
Other Income		49.72	57		54 1 01	421.28
	10,4	9,170.44	71	27, 36	17,5 47	27,891.19
2. Expenses						
Cost of Material consumed	6,0	4,678.22	03	16, 38	6,8 24	14,929.00
Construction Expenses		-			00	-
Purchase of Stock-in-Trade	1,3	353.87	04	3, 23	5,8 70	8,331.21
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,	1,100.78	45	(2, 17)	(1,2 52)	(4,466.08)
Employees Benefit Expense		1,055.31	89	2, 93	1,5 59	2,495.61
Finance Cost	6	773.54	49	2, 83	8 12	1,399.18
Depreciation and amortisation expense	1	106.39	11	23	2 35	283.44
Other Expenses	4	318.46	11	1, 43	2,1 43	2,954.11
	9,2	8,386.57	12	24, 86	16,1 91	25,926.47
3. Profit Before Exceptional Item & Tax	1,2	783.87	59	2, 50	1,3 56	1,964.72
Exceptional Item		140.50			50	(18.49)
4. Profit Before Tax	1,2	924.37	59	3, 00	1,3 56	1,946.23
5. Tax expenses						
Current Tax	4	328.32	22	1, 71	4 82	379.18
Deferred Tax		(18.44)	-		75)	239.62
6.Profit for the Period	8	614.49	37	1, 04	9 74	1,327.43
Share of Profit/Loss from Associate		-			23	-
7.Profit for the Period	8	614.49	37	2, 27	9 74	1,327.43
Other Comprehensive Income (OCI)						
i) Items that will not be reclassified to profit or loss		-			84)	-
ii) Income tax relating to Items that will not be reclassified to profit or loss		-				-
iii) Items that will be reclassified to profit or loss		-				-
iv) Income tax relating to Items that will be reclassified to profit or loss		-				-
Total Other Comprehensive Income (Net of Tax)		-			84)	-
Total Comprehensive Income for the period	8	614.49	37	2, 11	9 74	1,327.43
Earnings per equity share (Face Value on 10/-) (Not Annualised)						
a) Basic		2.57	43		55 51	6.27
b) Diluted		2.57	43		55 51	6.27
Paid-up Equity Share Capital, Equity Shares of Rs. 10/- each.	2,3	2,390.72	72	2,3 72	2,3 72	2,390.72
Other Equity excluding Revaluation Reserve		-				11,610.86

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th February, 2018.

2.The Company has for the first time adopted Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) with the transition date as 1st April, 2016.The results for the quarter and nine months ended December 31, 2016 have been prepared in accordance with IND AS rules described under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3.The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting prescribed under section 133 of the Companies Act,2013.

4.The unaudited financial results for the quarter ended 31st December, 2017 have been subjected to "Limited Review" by the Statutory Auditors of the company. The Ind-AS compliant financial results for the corresponding quarter and nine months ended 31st December 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Although not required, the financial results in respect of the previous year ended 31st March, 2017 have been furnished as per the then prevailing Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 (IGAAP), regrouped/ rearranged to conform to the current period's classification and Ind-AS compliant figures for the corresponding quarter ended 31st December 2016 are not comparable with the IGAAP figures for the year ended 31st March, 2017.

5.A reconciliation of the net profit reported for the Quarter and Nine Months Ended 31st December, 2016, restated as per paragraph 32 of Ind AS 101:

Particulars	Corresponding Quarter ended 31st December 2016	Corresponding Nine Months ended 31st December	Rs. in lacs
Net Profit as per Indian GAAP	514.97		.56
Ind AS Adjustments:-			
Effect of discounting factor	-1.60		.82
Net Profit as per Ind AS	513.37		.74

For and on behalf of the Board of Directors

Uniply Industries Limited

Sethuraman Srinivasan

Managing Director

DIN: 03175611

Place: Chennai

Date: 14.02.2018

UNIPLY INDUSTRIES LIMITED CHENNAI

Uniply Industries Limited

CIN: L...0TN1988PL...C036484

Regd ...ce:#572, An...namapet, Chennai - 600018

UNA...6591...TED STAN...DALONE F...INANCIAL RESULTS FOR T...E/NIN...ONTHS ENDED 31st DECEMBER 2017

(Rs in lacs except per share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended (Audited)
	31 Dec'17	30 Sep'17	31 Dec'16	31 Dec'17	31 Dec'16	31 Mar'17
1. Income from Operations (Net)						
Revenue from Operating Revenue	2,503.09	3,756.01	3,486.51	10,160.24	10,1[illegible]9.55	16,169.03
Other Operating Income	-	-	-	-	[illegible]-	-
Other Income	193.77	8.28	21.03	209.62	[illegible]2.53	47.87
Total Income	2,696.86	3,764.29	3,507.54	10,369.86	10,1[illegible]2.08	16,216.90
2. Expenses						
Cost of Material consumed	711.97	1,210.56	439.69	3,402.91	2,3[illegible]1.98	4,633.50
Construction Expenses	975.00	-	-	975.00	2[illegible]-	-
Purchase of Stock-in-Trade	1,383.70	353.87	1,643.48	3,034.23	5,8[illegible]3.14	8,331.21
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(847.81)	1,085.46	299.88	(228.69)	(1,0[illegible]7.68)	(982.82)
Employees Benefit Expense	138.66	537.43	340.58	1,118.00	94[illegible]4.24	1,495.59
Finance Cost	28.50	30.69	165.10	167.57	4[illegible]9.47	651.76
Depreciation and amortisation expenses	7.72	25.02	32.73	64.27	6[illegible]9.89	123.13
Other Expenses	111.62	151.04	275.53	715.55	6[illegible]6.31	837.88
Total Expenses	2,509.31	3,394.07	3,196.99	9,248.84	9,3[illegible]6.35	15,090.25
3. Profit before Exceptional Items & Tax	187.55	370.22	310.55	1,121.02	8[illegible]3.73	1,126.65
Exceptional Items	-	140.50		140.50	1[illegible]-	-
4. Profit Before Tax	187.55	510.72	310.55	1,261.52	8[illegible]3.73	1,126.65
5. Tax expenses					1[illegible]	
Current Tax	63.00	162.00	100.00	420.00	2[illegible]5.00	148.50
Deferred Tax	-	(45.59)		(45.59)	7[illegible] -	248.92
5.Profit for the Period	124.55	394.31	210.55	887.11	5[illegible]3.73	729.23
Other Comprehensive Income (OCI)					1[illegible]	
i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
Total Comprehensive Income for the period	124.55	394.31	210.55	887.11	5[illegible]3.73	729.23
Earnings per equity share (Face Value on 10/-) (Not Annualised)					1[illegible]	
a) Basic	0.52	1.65	1.00	3.71	2.57	3.30
b) Diluted	0.52	1.65	1.00	3.71	2.57	3.30
Paid up Equity Share Capital, Equity Share on 10/- each.	2,390.72	2,390.72	2,390.72	2,390.72	2,390.72	2,390.72
Other Equity excluding Revaluation Reserv	-	-	-	-	-	10,492.44

Notes

1. The unaudited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th February, 2018.

2. The Company has for the first time adopted The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) with the transition date as 1st April, 2016. The results for the quarter and nine months ended 31st December 2016 have been prepared in accordance with IND AS rules prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The unaudited financial results for the quarter ended 31st December 2016 have been subjected to "Limited review" by the Statutory Auditors of the company. The Ind-AS compliant financial results for the corresponding nine months ended 31st December 2016 have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs.

4. The Company's Operations upto 30/09/2017 relate to primarily Manufacturing and Trading of Plywood and Related Products. The Company has started Construction Business effective Oct 2017 and Company continues to do in Plywood. Hence, Segment reported for the Quarter and Nine Months Ended 31st December, 2016, required, as per Paragraph 32 of Ind AS 101:

Rs. In lacs

Particulars	Corresponding Quarter ended 31st December 2016	Corresponding Nine Months ended 31st December 2016
Net Profit as per Indian GAAP	210.65	544.05
Ind AS adjustments:-		
Effect of discounting factor	-0.10	-0.32
Net Profit as per Ind AS	210.55	543.73

5.A reconciliation of the net profit reported for the Quarter and Nine Months Ended 31st December 2016 has not been provided as the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs.

For and on behalf of the Board of Directors
Uniply Industries Limited

Sethuraman Srinivasan
Managing Director
DIN: 03175616

Place: Chennai
Date: 14.02.2018

UNIPLY INDUSTRIES LIMITED

Registered Office:- #572 , Anna Salai , Teynampet , Chennai - 600 018.
Corporate Identity Number: L20293TN1996PLC036484

(₹ in lacs)

CONSOLIDATED UNAUDITED SEGMENTWISE, REVENUE, ASSETS AND LIABILITES

S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Part-I						
1	SEGMENT REVENUE						
	a) Wood and Wood related Products	1,599.79	3,764.29	3,507.54	9,272.79	10,192.08	16,216.90
	b) Construction	1,097.07	-		1,097.07		
	c) Interiors/Furniture reated Products	8,791.09	6,796.24	5,365.61	21,443.40	7,401.83	15,290.15
		11,487.95	10,560.53	8,873.15	31,813.26	17,593.91	31,507.05
	Less: Intersegment revenue	998.94	1,390.09	51.44	4,421.90	51.44	3,615.86
	Income from continuing operation	10,489.01	9,170.44	8,821.71	27,391.36	17,542.47	27,891.19
2	SEGMENT RESULTS						
	a) Wood and Wood related Products	80.41	510.71	310.55	1,154.45	819.05	1,348.05
	b) Construction	107.07	-		107.07		
	c) Interiors/Furniture reated Products	1,040.21	413.66	401.04	1,768.48	549.51	598.18
	Profit before tax from continuing operation	1,227.69	924.37	711.59	3,030.00	1,368.56	1,946.23
3	SEGMENT ASSETS						
	a) Wood and Wood related Products	10,644.73		20,595.71	10,644.73	20,595.71	23,459.64
	b) Construction	1,595.03			1,595.03		
	c) Interiors/Furniture reated Products	36,828.92	36,191.31	17,674.95	36,828.92	17,674.95	24,481.07
	d) others	11,399.62	18,308.52		11,399.62		
	Total Assets	60,468.29	54,499.83	38,270.66	60,468.29	38,270.66	47,940.71
4	SEGMENT LIABILITES						
	a) Wood and Wood related Products	10,305.13		12,397.41	10,305.13	12,397.41	9,291.17
	b) Construction	1,106.65			1,106.65		
	c) Interiors/Furniture reated Products	28,861.14	28,901.62	13,532.13	28,861.14	13,532.13	23,362.65
	d) others	2,896.48	9,102.09		2,896.48		
	Total Liabilites	43,169.40	38,003.71	25,929.54	43,169.40	25,929.54	32,653.82

PARTICULARS	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2017 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
Segment Revenue	10,489.01	9,170.44	8,821.71	27,391.36	17,542.47	27,891.19
Segment Results	1,227.69	924.37	711.59	3,030.00	1,368.56	1,946.23
Segment Assets	60,468.29	54,499.83	38,270.66	60,468.29	38,270.66	47,940.71
Segment Liabilites	43,169.40	38,003.71	25,929.54	43,169.40	25,929.54	32,653.82

Place : Chennai
Date : 14 Feb 2018

UNIPLY INDUSTRIES LIMITED CHENNAI

For and on behalf of the Board of Directors
Uniply Industries Limited

Sethuraman Srinivasan
Managing Director
DIN: 03175616

UNIPLY INDUSTRIES LIMITED

Registered Office:- #572 , Anna Salai , Teynampet , Chennai 600 018.
Corporate Identity Number: L20299TN1996PLC03

(₹ in lacs)

STANDALONE UNAUDITED SEGMENTWISE, REVENUE, ASSETS & LIABILITES

S.No	PARTICULARS	Quarter Ended 31.12.2017 (Unaudited)	Nine Months Ended 30.09.2017 Unaudited
	SEGMENT		
1	**SEGMENT REVENUE**		
a	Wood and Wood related Products	1,599.79	3,764.29
b	Construction	1,097.07	
		2,696.86	3,764.29
	Less: Intersegment revenue		
	Income from continuing operation	2,696.86	3,764.29
2	**SEGMENT RESULTS**		
a	Wood and Wood related Products	80.41	510.72
b	Construction	107.07	
	Profit before tax from continuing operation	187.48	510.72
3	**SEGMENT ASSETS**		
a	Wood and Wood related Products	10,644.73	-
b	Construction	1,595.03	
c	others	17,124.62	29,003.53
	Total Assets	29,364.38	29,003.53
4	**SEGMENT LIABILITES**		
a	Wood and Wood related Products	10,305.13	
b	Construction	1,106.65	
c	others	2,896.48	14,072.09
	Total Liabilites	14,308.26	14,072.09

PARTICULARS	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)
Segment Revenue	2,696.86	3,764.29
Segment Results	187.48	510.72
Segment Assets	29,364.38	29,003.53
Segment Liabilites	14,308.26	14,072.09

Place : Chennai
Date : 14.02.2018

UNIPLY INDUSTRIES LIMITED CHENNAI

For and on behalf of the Board of Directors
Uniply Industries Limited

Sethuraman Srinivasan
Managing Director
DIN 00175616

Lily & Geetha Associates
CHARTERED ACCOUNTANTS

Limited Review Report for Companies (other than banks)

Review Report to
The Board of Directors
Uniply Industries Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Uniply Industries limited ('The Parent'), its subsidiary M/s Vector Projects India Pvt Ltd and its Associate Uniply Decor limited(The Parent & its Subsidiary and its Associate together referred to as "Group") for the quarter ended December 31, 2017, being submitted by the Parent pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and disclosure requirements) regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the standards on Review Engagements (SRE) 2410,"Review Financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review the interim financial statements of the subsidiary M/s Vector projects India (P) Ltd included in the consolidated financial results whose interim financial statements reflect the total assets of Rs. 26828.92 Lacs as at 31.12.2017, total revenue of Rs. 1.09 Lacs and Profit before tax of Rs. 1040.21 Lacs for the quarter ended 31.12.2017. These interim financial results have been reviewed by the other auditor whose report has been furnished to us by the management and report on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.

LILY & GEETHA Chartered Accountants

H.O. : No.61, (Old No.24), Flat No.1, V... s, 4th Main Road, Gandhinagar, Adyar, Chennai - 600 020. Ph : 2446 3429,
B.O. : No.16, (Old No.37), Akbarabad 2nd Street, Kodambakkam, Chennai - 600 024. Ph : 2473 3847, Cell : 93810 26707
E-mail : mathysam@gmail.com

4. Based on our review conducted as st above, nothing has come to attention that causes us to believe that the mpanying Statements of consolidated unaudited financial results prepared ccordance with the aforesaid Indian Accounting Standards and other accou principles generally accepted in India, has not disclosed the information req to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 as modified by circular No.CI D/FAC/62/2016 dated 05 July 2016, including the manner in which it is to b closed, or that it contains any material misstatement.

For Lily & Geetha Associates
Chartered Accountants
FRN: 006982S

Mathy Sam
Partner
Membership No:206624

LILY & GEETHA ASSOCIATES
CHENNAI
Chartered Accountants

Place: Chennai
Date: 14.02.2018

Lily & Geetha Associates
CHARTERED ACCOUNTANTS

Limited Review Report for Companies (other than banks)

Review Report
The Board of Directors
Uniply Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Uniply Industries limited ('The Company') for the quarter ended December 31st, 2017 being submitted by the company pursuant to the requirement of regulation 33 of the (Listing Obligations and disclosure requirements) regulations 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016.

   This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review of the Statement in accordance with the standards on Review Engagements (SRE) 2410,"Review Financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to attention that causes us to believe that the accompanying Statements of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lily & Geetha Associates
Chartered Accountants
FRN: 006982S

Mathy Sam
Partner
Membership No:206624

GEETHA ASSOCIATES CHENNAI Chartered Accountants

Place: Chennai
Date: 02.2018

H.O. : No.61, (Old No.1) Flat No.1, VJ Flats, 4th Main Road, Gandhinagar, Adyar, Chennai - 600 020. Ph : 2446 3429,
B.O. : No.16, (Old No.3) Parabad 2nd Street, Kodambakkam, Chennai - 600 024. Ph : 2473 3847, Cell : 9810 26707
E-mail : mathysam@gmail.com