

# A Infrastructure Limited

(Formerly Shree Pipes Limited)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104  
Web Site: www.ainfrastructure.com, Email: cs@kanoria.org, CIN : L25191RJ1980PLC002077

Ref No.: AIL/2017-18

Date: 14.02.2018

To  
The Manager (Listing & Corporate Services)  
Bombay Stock Exchange Ltd.  
Ground Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai  
Maharashtra -400001

**BSE Code: 539620**

**Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of Board meeting held on 14<sup>th</sup> February, 2018.**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> February, 2018 approved the Un-Audited Financial Results and Limited Review Report of statutory auditor of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2017. The copy of Un-Audited Financial Results and Limited Review Report is enclosed.


The meeting of Board of Directors commenced at 3.00 P.M. and concluded at 3.35 P.M.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **A INFRASTRUCTURE LIMITED**

  
(Lokesh Mundra)  
**Company Secretary**





# A Infrastructure Limited

(Formerly Shree Pipes Limited)

Regd. Office & Works : Hamirgarh - 311 025, Distt. Bhilwara (Rajasthan) Phone : 01482-286102, FAX : 01482-286104  
Web: www.aainfrastructure.com, Email: bhillwara@kanoria.org, CIN : L25191RJ1980PLC002077

## Statement of Unaudited Financial Results for the Quarter And Nine Months Ended 31st December, 2017

Sl. No.	Particulars	Quarter ended			Nine Months ended	
		31-December-2017 (Unaudited)	30-September-2017 (Unaudited)	31-December-2016 (Unaudited)	31-December-2017 (Unaudited)	31-December-2016 (Unaudited)
1	<b>Income from operations</b>					
a)	Revenue from Operations	4,572.38	3,378.08	2,884.11	15,604.15	13,956.81
b)	Other Income	0.54	4.12	1.37	9.16	9.09
	<b>Total income from operations(Net)</b>	<b>4,572.92</b>	<b>3,382.20</b>	<b>2,885.48</b>	<b>15,613.31</b>	<b>13,965.90</b>
2	<b>Expenses</b>					
a)	Cost of materials consumed	2,285.94	2,432.11	929.36	7,689.09	5,697.32
b)	Purchases of Stock-in-Trade	161.08	225.15	347.89	775.26	873.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.59)	(1,217.23)	189.44	(284.71)	553.83
d)	Employee benefit expenses	511.41	526.96	384.32	1,491.34	1,380.55
e)	Finance costs	213.27	195.42	172.12	644.39	647.93
f)	Depreciation and amortisation expenses	64.71	60.60	80.50	193.20	217.02
g)	Other Expenses	1,349.53	1,105.33	964.15	4,797.04	4,509.27
	<b>Total expenses</b>	<b>4,566.35</b>	<b>3,328.34</b>	<b>3,067.98</b>	<b>15,305.61</b>	<b>13,879.48</b>
3	<b>Profit/(loss) before Exceptional Item</b>	<b>6.57</b>	<b>53.86</b>	<b>(182.50)</b>	<b>307.70</b>	<b>86.42</b>
4	Exceptional Item	-	-	-	-	-
5	<b>Profit/(+)/Loss (-) before tax</b>	<b>6.57</b>	<b>53.86</b>	<b>(182.50)</b>	<b>307.70</b>	<b>86.42</b>
6	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax Charged/(Released)	-	0.15	-	0.15	(0.08)
	Earlier Year Tax	-	-	5.89	-	5.89
7	<b>Net Profit for the period</b>	<b>6.57</b>	<b>53.71</b>	<b>(188.39)</b>	<b>307.55</b>	<b>80.61</b>
	Other Comprehensive Income (Net of Tax)	1.49	1.42	1.86	4.62	3.95
8	<b>Total Other Comprehensive Income for the period</b>	<b>1.49</b>	<b>1.42</b>	<b>1.86</b>	<b>4.62</b>	<b>3.95</b>
9	<b>Total Comprehensive Income for the period</b>	<b>8.06</b>	<b>55.13</b>	<b>(186.53)</b>	<b>312.17</b>	<b>84.56</b>
10	<b>Paid up equity share capital (Face Value of Rs 10/- per share)</b>	<b>1,066.14</b>	<b>1,066.14</b>	<b>1,066.14</b>	<b>1,066.14</b>	<b>1,066.14</b>
11	<b>Earning per Equity Share</b>					
1	Basic	0.06	0.50	(1.77)	2.88	0.76
2	Diluted	0.06	0.50	(1.77)	2.88	0.76

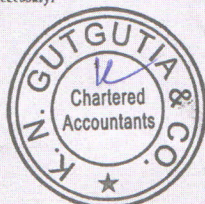
### Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th February, 2018.
- The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The corresponding Ind AS compliant figures of the previous quarter and nine months ended have been reviewed.
- These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind AS has been made applicable with effect from April 1, 2017 and the comparative figures for the corresponding quarter and nine months of the previous year (Transition Date being April 1, 2016) has accordingly been restated.
- The above results may require adjustments before constituting the first set of Ind AS financials as of and for the year ended 31st March, 2018 due to changes in the financial reporting assumptions and applications arising from the new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS 101.
- Reconciliation between financial results previously reported under Previous GAAP to Ind AS for the quarter and nine months ended presented as under:

S. No	Particulars	(Rs. In lacs)	
		Quarter Ended 31st December, 2016	Nine Months Ended 31st December, 2016
	<b>Net Profit under Previous GAAP (After Tax)</b>	<b>(173.53)</b>	<b>120.19</b>
	<b>Adjustments:</b>		
(i)	Fair valuation of investments	0.04	1.38
(ii)	Tax relating to fair valuation of investments	-	0.08
(iii)	Reversal of Gain on Investments recognized at the time of initial recognition	(0.02)	(1.86)
(iv)	Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI	(1.40)	(4.20)
(v)	Depreciation earlier debited to Revaluation reserve	(12.53)	(37.57)
(vi)	Interest on Finance Lease Obligation	(0.80)	(0.80)
(vii)	Amortisation of Transaction cost on borrowings	(0.15)	3.39
	<b>Net Profit under Ind AS (After Tax)</b>	<b>(188.39)</b>	<b>80.61</b>
	Other Comprehensive Income (Net of Tax)		
	-Gain On Fair Value Measurement/ Sale of Equity Instrument	0.46	(0.25)
	-Actuarial Loss/(Gain) on Defined Benefit Plan Recognised in OCI	1.40	4.20
	<b>Total Comprehensive Income under Ind AS</b>	<b>(186.53)</b>	<b>84.56</b>

Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods. Accordingly, the revenue from operations and other expenses for the quarter and nine months ended 31st December 2017 are not comparable with the previous periods presented in the results.

- The Company has only one operating segment i.e. A.C. Sheets and Pipes.
- Tax expenses including deferred tax will be made by the company in the annual audited accounts.
- Previous period figures have been re-grouped/re-arranged wherever necessary.



Place : New Delhi  
Date : 14th February, 2018

For and on behalf of the Board of Directors

Sanjay Kumar Kanoria  
Managing Director  
DIN:00067203



**Limited Review Report on quarterly / nine months ended financial results of  
A Infrastructure Limited pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors  
A Infrastructure Limited

We have reviewed the accompanying statement of unaudited financial results of A Infrastructure Limited ("the Company"), for the quarter and nine months ended on 31st December, 2017 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2402 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements.

Our review is limited to the financial results of the Company and does not extend to the other financial statements of the Company. We have not audited the financial statements of the Company and therefore, we do not express an opinion on them.

Based on our review, we are reporting that there is no material misstatement in the financial results of the Company for the quarter and nine months ended on 31st December, 2017. However, we have not audited the financial statements of the Company and therefore, we do not express an opinion on them. Our review is limited to the financial results of the Company and does not extend to the other financial statements of the Company. We have not audited the financial statements of the Company and therefore, we do not express an opinion on them.

Place: New Delhi  
Date: 15 January, 2018

For K. N. Gutgutia & Co.  
Chartered Accountants  
Firm Registration No. 100001000000

  
K. N. Gutgutia  
Partner  
Membership No. 100001000000

