

**Blue Circle Services Limited**

CIN - L74140MH1983PLC029378  
324, 3rd Floor, Building No. 9, Laxmi Plaza,  
Laxmi Industrial Estate, New Link Road,  
Andheri (W), Mumbai - 400 053.

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February 14, 2018

**The Deputy Manager  
Department of Corporate Services  
BSE Limited**

P.J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref : Scrip Code 508939

Sub: Submission of Q-III Results along with Limited Review Report by Statutory Auditors

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December 2017 (Q-III) for the financial year ending on 31<sup>st</sup> March 2018 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at 9.30 Hrs. and concluded at 10.20 Hrs.

Kindly take the same on your record & oblige.

This is for the information of members.

Thanking You,

Yours Faithfully,  
For BLUE CIRCLE SERVICES LIMITED

ANIL KUMAR PUROHIT  
DIN : 00082942  
MANAGING DIRECTOR

Enclosed : a/a

# BLUE CIRCLE SERVICES LIMITED

Regd. Office : Office No. Unit No.324, 3rd Floor, Building No 9, Laxmi Plaza , New Link Road, Andheri (West), Mumbai-400053.

CIN : L74140MH1983PLC029378, Email : blue.circl@gmail.com, Website : www.bluecircleservices.com

## Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2017

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months ended 31.12.2016	9 Months ended 31.12.2017	Corresponding 9 Months ended 31.12.2016	Year to date figures as on 31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	-	-	0.21	28.50	323.90	806.21
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	-	-	<b>0.21</b>	<b>28.50</b>	<b>323.90</b>	<b>806.21</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	-	-	-	318.00	639.70
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(940.27)	130.12	-	67.50	-	144.73
	Employees Benefit Expenses	1.97	1.50	0.90	5.27	2.72	7.32
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	2.81	2.81	4.25	8.43	12.75	16.72
	Other Expenses	0.16	2.95	1.23	6.21	8.01	13.98
	<b>Total Expenses (IV)</b>	<b>(935.33)</b>	<b>137.38</b>	<b>6.38</b>	<b>87.41</b>	<b>341.48</b>	<b>822.45</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>935.33</b>	<b>(137.38)</b>	<b>(6.17)</b>	<b>(58.91)</b>	<b>(17.58)</b>	<b>(16.24)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>935.33</b>	<b>(137.38)</b>	<b>(6.17)</b>	<b>(58.91)</b>	<b>(17.58)</b>	<b>(16.24)</b>
VIII	<b>Tax Expenses</b>						
	Current	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(3.56)
	<b>Total Tax Expenses (VIII)</b>	-	-	-	-	-	<b>(3.56)</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>935.33</b>	<b>(137.38)</b>	<b>(6.17)</b>	<b>(58.91)</b>	<b>(17.58)</b>	<b>(12.68)</b>
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>935.33</b>	<b>(137.38)</b>	<b>(6.17)</b>	<b>(58.91)</b>	<b>(17.58)</b>	<b>(12.68)</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) [Previous Quarter / Year Rs. 1/-]	2,034.70	2,034.70	2,034.70	2,034.70	2,034.70	2,034.70
XIII	Reserves excluding revaluation Reserves						(848.32)
XIV	<b>Earnings per Share (Face Value of Rs. 10/- each) [Previous Quarter / Year Rs. 1/-]</b>						
	a) Basic	4.60	(0.07)	(0.00)	(0.29)	(0.01)	(0.01)
	b) Diluted	4.60	(0.07)	(0.00)	(0.29)	(0.01)	(0.01)

### Notes :

- During the Quarter, the Company has operated only in one Segment viz. Finance & Investments, thus Segmental Report as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 14th February 2018.
- Above Financial Results have been prepared in accordance with IND AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under; as applicable from 1st April 2017. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2017 have not been presented.
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The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.

### 5. Reconciliation of Net Profit between previous GAAP to Ind AS for the Quarter ended 31st December 2016

Particulars	Amount
Net profit for the Period (as per previous GAAP)	(6.17)
Add/( Less) : Adjustments in Statement of Profit & Loss	-
Effect of fair valuation of Finance & Investment	(91.88)
Net Profit as per Ind AS	(98.05)
Other Comprehensive Income	-
Total Comprehensive Income	(98.05)

- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- During the Quarter, Face Value of Equity Shares have been consolidated from Rs. 1/- to Rs. 10/- and accordingly EPS has been adjusted.
- Figure for the Quarter ended 31st Dec 2017; appearing above in column "Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade" denotes the difference in Market Value vs. Purchase Cost.

For Blue Circle Services Limited

Sd/-

Anil Kumar Purohit  
Managing Director

Place : Mumbai

Date : 14th February, 2018

**B.S.Kedia & Co.**  
**Chartered Accountants**



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**Limited Review Report by Auditors**

The Board of Directors  
**M/s. Blue Circle Services Limited**

We have reviewed the accompanying statement of **Un-Audited** financial results of **M/s. Blue Circle Services Limited** for the period ended **31<sup>st</sup> December 2017** including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : February 14, 2018

For **M/s. B. S. Kedia & Co.**  
Chartered Accountants  
Firm Reg. No. : 317159E



**Bijoy Shankar Kedia**  
Partner  
Membership Number 053359