



KHATOR FIBRE & FABRICS LIMITED

MANUFACTURERS & EXPORTERS OF TEXTILE FABRICS

(CIN No. L17124RJ1986PLC003629)

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★ EXPORT HOUSE ★

Date: 14th February, 2018

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33 (3) OF SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 14th February, 2018 at 04.00 p.m. at the Corporate Office of the Company. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results for the quarter and Nine Months ended 31st December, 2017.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter and Nine Months ended 31st December, 2017.
together with Assets and Liabilities as on 31st Decem



**Independent Auditors Report
On Limited Review of Interim Financial Results**

Review Report to
The Board of Directors
Khator Fibre & Fabrics Limited.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results as Ind AS (First Time Adoption) of Khator Fibre & Fabrics Ltd ("the Company") for the Quarter and 9 Months Period ended on **31st December 2017** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular No.. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act 2013 read with rules issued there under and other recognized accounting



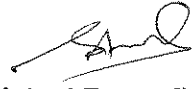
4. We draw attention to the following matters:

- a. Note 3 to the statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with IND AS.
- b. We were neither engaged to review, nor have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the Quarter and 9 Months Period ended December 31, 2016. Further for the Year ended March 31, 2017 which were Audited by another Firm of Chartered Accountants who have expressed unmodified conclusion on those Financial Results, accordingly we do not express any conclusion on the results in the Statement for the quarter and 9 Months Period ended December 31, 2016 and Year ended March 31, 2017. As set out in Note 5 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

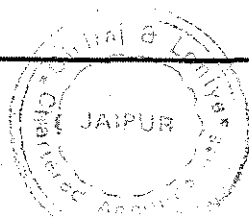
Place: Mumbai
Date: 14th February 2018

For Giriraj & Lohiya
Chartered Accountants
FRN No.006031C


(Giriraj Prasad)
(Partner)
M. No. : 073380



KHATOR FIBRE AND FABRICS LIMITED						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2017						
(Rs in Lakhs)						
S.NO.	Particulars	Standalone		Standalone		Standalone
		Unaudited Results for the Quarter ended		Unaudited Results for the Nine month ended		Audited Results for the Year ended
		31st December		31st December		31st March 2017
		2017	2016	2017	2016	MAR 2017
1	Revenue					
	(a) Revenue from operations(including excise duty)	1573.78	1395.92	4632.62	3886.97	5857.74
	(b) Other income	17.26	15.87	257.08	236.22	681.17
	TOTAL INCOME	1591.04	1411.79	4889.70	4123.19	6538.91
2	EXPENSES					
	Cost of materials consumed	248.52	479.31	1024.88	1431.09	1697.85
	Purchases of stock-in-trade	1121.02	566.57	2349.09	1276.06	2272.69
	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	-341.29	-57.62	-351.54	-48.87	-62.57
	Excise duty	0.00	0.00	0.00	0.00	0.00
	Employee benefits expenses	141.67	74.52	413.30	228.00	455.45
	Finance costs	45.05	33.92	137.41	111.23	149.47
	Depreciation and amortisation expenses	57.45	52.85	163.81	158.28	210.30
	Other expenses	295.61	227.65	861.42	677.87	1059.79
	Skill Development Exp. In ISDS	0.00	15.87	236.32	233.47	666.94
	TOTAL EXPENSES	1568.13	1393.07	4834.69	4057.13	6449.92
3	Profit before tax [1-2]	22.91	18.72	55.01	56.06	88.99
4	Tax expenses					
	Current tax	0.00	0.00	0.00	0.00	16.95
	Deferred tax credit/(charge)/Mat Credit	0.00	0.00	0.00	0.00	11.54
5	PROFIT/(Loss) FOR THE PERIOD [3-4]	22.91	18.72	55.01	56.06	60.50
6	OTHER COMPREHENSIVE INCOME					
	Items that will not be reclassified subsequently to profit or loss					
	Remeasurements of the net defined benefit plans	0.00	0.00	0.00	0.00	0.00
	Tax on above	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified subsequently to profit or loss					
	Fair value of debt instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00
	Tax on above	0.00	0.00	0.00	0.00	0.00
	OTHER COMPREHENSIVE INCOME FOR THE PERIOD	0.00	0.00	0.00	0.00	0.00
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	22.91	18.72	55.01	56.06	60.50
8	Paid up Equity Share Capital (face value Re. 10 per share)	421.09	421.09	421.09	421.09	421.09
9	Earnings per equity share (face value of Re. 10 each)					
	Basic (in Rs.)	0.54	0.44	1.31	1.33	1.42
	Diluted (in Rs.)	0.54	0.44	1.31	1.33	1.42



Notes:

1

The above Unaudited financials Results have been reviewed by the Audit Committee and approved by the board of Directors at Mumbai at their respective meeting held on 14th February 2018

2

The limited review report of the Unaudited Financials Results for the quarter ended 31th December, 2017, pursuant to regulation 33(c)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, have been carried out by the Statutory Auditors.

3

The company adopted Indian accounting standard ('Ind AS') effective from 1st april, 2017 (transition date 1st April, 2016). The financial results for the quarter ended 31th December, 2017 have been restated to be Ind AS complaint but have not been subjected to Limited Reviewor Audit. However, the management has exocised necessary due diigence to ensure that the financial results provide a true and fair view of the company's affairs.

4

Reconciliation of Net Profit for the quarter ended 31st December, 2016; Nine month ended 31st December 2016 and year ended 31st March 2017 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind AS is as under-

Particulars	Quarter ended 31st December 2017	Nine month ended 31st December 2017	Year ended 31st March 2017
	Amo.(in lacs)	Amo.(in lacs)	Amo.(in lacs)
Net profit as per previous Indian Gaap	22.91	55.01	60.50
Add:			
Reclassification as per Ind As	0.00	0.00	0.00
Less:			
Reclassification as per Ind As	0.00	0.00	0.00
Net profit as per Ind AS	22.91	55.01	60.50

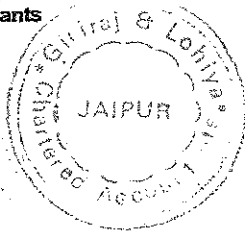
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Figures for the previous period are re-classified /re-arranged/re-grouped, wherever necessary , to correspond with the current period's classification/ disclosure.

For Giriraj & Lohiya
Chartered Accountants
FRNo.006031C

(Giriraj Prasad)
(Partner)
M No. 073380

Place : Mumbai
Dated : 14th February 2018



For KHATOR FIBRE & FABRICS LIMITED

(Kailash S. Khator)
Mg. Director



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
Particulars	Quarter ended 31.12.17	Quarter ended 31.12.16	Nine Month ended 31.12.17	Nine Month ended 31.12.16	Year ended 31.03.17
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Segment Revenue (Sales and Other operating Income)					
Fabrics/ Export	892.68	663.58	2342.15	1597.61	2741.21
Processing	691.24	789.96	2310.86	2338.21	3179.09
Total Segment Revenue	1583.92	1453.54	4653.01	3935.82	5920.30
Segment Results					
Segment Results (Profit from ordinary activities before tax and interest)					
Fabrics/ Export	36.54	29.64	121.65	82.05	125.50
Processing	42.82	55.84	159.28	170.18	241.21
Total Segment Results	79.36	85.48	280.93	252.23	366.71
Less: Finance Costs	27.79	33.92	116.65	108.48	135.24
Add/(Less): Finance Income and Other unallocable income net of unallocable expenditure	28.66	32.84	109.27	87.69	142.49
Total Profit Before Tax from ordinary activities	22.91	18.72	55.01	56.06	88.98
Segment assets less segment liabilities					
Fabrics/ Export	973.24	732.69	973.24	732.69	791.71
Processing	3006.67	2862.47	3006.67	2862.47	2677.46
TOTAL	3979.91	3595.16	3979.91	3595.16	3469.17
Segment assets					
Fabrics/ Export	1267.85	831.27	1267.85	831.27	866.44
Processing	3901.94	3569.67	3901.94	3569.67	3664.91
Total Segment Assets	5169.79	4400.94	5169.79	4400.94	4531.35
Segment liabilities					
Fabrics/ Export	294.61	98.58	294.61	98.58	74.73
Processing	895.27	707.2	895.27	707.2	987.45
Total Segment Liabilities	1189.88	805.78	1189.88	805.78	1062.18

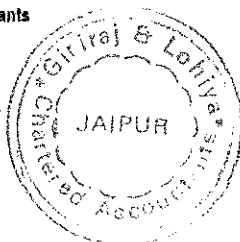
Note on Segment Information:

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes interest, dividend, income from current investments (net), expenses on common services not directly identifiable to individual segments, corporate expenses and exceptional items.
2. Segment Assets and Segment Liabilities are as at 31st December 2017, 31st December 2016. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank.
3. Previous period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification.

For Giriraj & Lohiya
Chartered Accountants
FRNo.008031C

(Giriraj Prasad)
(Partner)
M No. 073380

Place : Mumbai
Dated : 14th February 2018



For KHATOR FIBRE & FABRICS LIMITED

Khatore M.S.
(Kalleah S. Khator)
Mg. Director